



CARGOTRANS MARITIME LIMITED

CIN : L63012GJ2012PLC069896

Date: 30/05/2026

To,
The Manager – Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
BSE Scrip Code: 543618

SUB.: Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to the above captioned subject and pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that during the half year ended March 31, 2026, there is no deviation or variation in the utilisation of proceeds from the Issue of Equity shares and Warrants on Preferential Basis.

A statement of deviation / variation, confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed by the Audit Committee of the Company on May 28, 2026 is enclosed herewith.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

FOR CARGOTRANS MARITIME LIMITED

EDWIN ALEXANDER
DIRECTOR
DIN: 05211513

Encl: As above

STATEMENT OF DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED

DBZ-S-124, 1st Floor, Ward 12A, Gandhidham, Kachchh-370201, Gujarat, India.

Tel.: +91-2836-236582 **E-mail:** cs-cml@cargotrans.in **Website:** www.cargotrans.in

Port Office: Kandla, Mundra, Pipavav, Hazira **Branch Office:** Rajkot, Ahmedabad



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Name of Listed Entity	Cargotrans Maritime Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	February 07, 2026
Amount Raised (In Rs. Crores)	Preferential Issue: Rs. 1985 Lakhs
Report filed for half year ended	March 31, 2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
If there is Deviation/Variation in use of funds raised	No Deviation
If yes whether the same is pursuant to change in terms of contract or objects, which was approved by Shareholders	Not Applicable
If yes, Date of Shareholders Approval	Not Applicable
Explanation of Deviation/Variation	Not Applicable
Comment of Audit Committee after review	No Comments
Comment of Auditor, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

(Rs. In Lakhs)

Original Object	Modified Object, if	Original Allocation	Modified allocation if any	Fund Utilized	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks if any
To invest in Foreign Subsidiary Company for business	NA	1550.00	0.00	1550.00	0.00	NA
Repayment / Prepayment of Borrowing	NA	280.00	0.00	280.00	0.00	
Working capital requirement	NA	155.00	0.00	155.00	0.00	
Total	-	1985.00	0.00	1985.00	0.00	

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds as mentioned in object actually utilized as against what was

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originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

FOR CARGOTRANS MARITIME LIMITED

EDWIN ALEXANDER
DIRECTOR
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