

ŞİŞECAM USED A SYNDICATED LOAN OF 240 MILLION EUROS

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Şişecam, a global player in the glass and chemicals industries, used a new syndicated loan of 240 million Euros to refinance the 175 million Euro loan that the Company used in 2019 to meet its investment and capitalization needs in Turkey and Europe. Under the leadership of Bank of America and BNP Paribas, the debt rollover ratio for the syndicated loan used from 9 banks was 137 percent. The transaction once again revealed the trust of international financial institutions towards Şişecam at a time when global fluctuations are quite high.

Şişecam will use the additional loan amount for investment and capitalization needs in Turkey and Europe. The maturity of the new syndicated loan will be 3 years. Şişecam, which has always been a highly credible institution from the international banks and financial institutions perspective, once again proved its financial reputation arising from its solid financial structure with this transaction it carried out in a period of fluctuations on a global scale. Combining its power from production with its sustainable growth approach, R&D competencies and digital systems, Şişecam once again proved its sustainable growth performance and its ability to fulfill its obligations in the eyes of global financial institutions.