

ŞİŞECAM HAS ENTERED INTO A PARTNERSHIP AGREEMENT WITH ICRON

In the first half of the year, Şişecam signed a letter of intent to invest in ICRON, a Turkish technology company that provides operational and strategic decision optimization services. Now, Şişecam is taking this move one step further. Şişecam has entered into a partnership agreement with ICRON.

As an 88-year-old, long-standing industrial company, Şişecam gains valuable experiences through its smart technologies and competent human resources and combines these with transformation, while sustaining its growth journey through promising investments. Accordingly, in the first half of the year, Şişecam signed a letter of intent to invest in ICRON, a Turkish technology company that provides operational and strategic decision optimization services to various sectors. Now, it is taking this investment move one step further. Şişecam has entered into a partnership agreement with ICRON.

With this partnership, which is Şişecam's first investment in the field of software technologies, Şişecam aims to grow with ICRON, and take its operational excellence and optimization approach to its current operations to the next level. The strong digital infrastructure and its service quality that fully meets the needs of the day will also contribute to its financial performance over time.

As part of the agreement, Şişecam's initial partnership in ICRON will be 15.7 percent, and the final rate of partnership will be 33.1 percent through gradual investments. Şişecam will also hold a share call option that will later allow the company to increase its total share in ICRON to up to 49 percent. Following the agreement, the Şişecam-ICRON partnership transactions will be finalized after the competition board approval processes and other closing procedures.

About Sisecam

Sisecam was founded in 1935 to establish Turkey's glass industry in line with the vision of Mustafa Kemal Atatürk, a great leader respected worldwide. Today, Sisecam is a major global player in the fields of glass and chemicals. Sisecam is the only global company operating in all core areas of glass production – including flat glass, glassware, glass packaging, and glass fiber. Currently, Sisecam ranks among the world's top two manufacturers of glassware and the top five producers of glass packaging and flat glass. Sisecam is one of the three largest soda ash producers in the world and the world leader in chromium chemicals.

Sisecam plays a leading role in the flat glass, glassware, glass packaging, chemicals, automotive, glass fiber, mining, energy and recycling business lines. Sisecam operates production facilities in Germany, Italy, Bulgaria, Romania, Slovakia, Hungary, Bosnia-Herzegovina, Russian Federation, Georgia, Ukraine, Egypt, India, and the USA in addition to Turkey.

Sisecam is taking major steps towards its goal of becoming one of the world's top three manufacturers in its main fields of activity. Driven forward by its highly competent human resources and smart technologies, Sisecam is continuously transforming its digital infrastructure and corporate culture taking into account the needs of the



future. **With 88 years of experience and more than 24,000 employees**, Sisecam conducts **production activities in 14 countries on four continents** and operates a **sales network in more than 150 countries worldwide**. Sisecam is moving forward on its growth journey in line with its **Global Excellence** strategy and powered by an **inclusive approach** that supports the development of its entire ecosystem. Sisecam takes responsibility for **protecting the planet, empowering society and transforming life with its CareForNext strategy**, which is compliant with and centered around the United Nations Sustainable Development Goals. Sisecam uses all its experience and competencies to promote sustainable development in every aspect.

<https://www.sisecam.com.tr/en>

About ICRON

ICRON is a leading provider of **Customer-Centric Optimized Supply Chain Decision Solutions**, to make organizations resilient against disruptions.

ICRON's algorithm-based, data-driven, decision-centric software platform supports multiple users working on multiple decision scenarios within multiple decision processes. ICRON users intelligently and conveniently utilize various problem-solving techniques including optimization, heuristics, machine learning, and artificial intelligence in making optimized decisions.

ICRON enables the beauty and simplicity in making optimized decisions so that enterprises realize their full potential to contribute to the well-being of their stakeholders.

<https://www.icrontech.com/>