

## **Şişecam's Consolidated Net Sales Reached 162 Billion TRY in the First Nine Months of the Year**

**Şişecam, a global player in the glass and chemicals industries, announced its financial results for the first nine months of 2025. During this period, the company's consolidated net sales reached 162 billion TRY. The share of international sales which includes both exports from Türkiye and sales generated by production facilities outside Türkiye accounted for 60% of total sales. The company's total investments amounted to 22.9 billion TRY, while exports reached 706 million USD.**

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Stating that the third quarter of 2025 was a period in which global macroeconomic and geopolitical developments continued to impact the business environment, Şişecam CEO Can Yücel evaluated the company's performance for the first nine months as follows: "Despite ongoing challenges and volatility in the global economic landscape, Şişecam continues its efforts to enhance operational profitability, maintain its market position, and create value for all stakeholders through sustainable, value-added production. "Efficiency Management Program" which we launched at the beginning of the year, with a focus on a more productive working approach, has once again contributed positively to our results during 3rd quarter. We will maintain the same level of diligence throughout the remainder of 2025. In line with our goal of preserving cash flow and strengthening our financial structure, we will keep taking steps toward cost-saving and simplification, while continuing to focus on high value-added areas and related assets that generate revenue. We will keep applying this approach meticulously in the upcoming periods, as we have already started to achieve the positive outcomes we anticipated."

### **Tarsus Investment Commissioned**

Yücel stated that 2025 represents a significant milestone for Şişecam as major investments are being completed and starting to generate returns: "Among our prioritized and value-added projects, we commissioned the energy glass furnace and processing lines in Tarsus on September 19, 2025. With a total investment of 200 million Euros, our annual installed patterned glass production capacity in Türkiye reached an annual gross of 396 thousand tons, and our energy glass processing capacity reached 47 million m<sup>2</sup>. Since its launch, the investment has seen strong domestic demand. Through this project, we aim to support Türkiye to utilize its resources more efficiently in the energy sector, contribute to the green transformation process, and significantly reduce energy glass imports. We will also complete our investment in the Tarsus flat glass furnace, which is part of our Tarsus production complex and has a daily capacity of 1,200 tons, within the planned schedule. Together with our other facilities in the region, this investment will provide our country with a capacity that offers significant export potential thanks to its proximity to logistics routes and its strategic location."

Can Yücel stated that this period, when investment projects have started to bear fruit, has also provided Şişecam with the opportunity to review our indebtedness arising in parallel with its investments under evolving market conditions, and continued as follows: "We have accelerated efforts to manage our financing needs by targeting more favorable terms aligned with the returns of our investments. As an important step in this transformation, we are pleased to share that we signed a credit agreement with the International Finance

Corporation (IFC) for a maximum total amount of EUR 550 million to finance our investments and working capital needs in Türkiye. Şişecam, Türkiye's global brand, will continue its operations throughout the remainder of the year with a business approach that prioritizes quality and customer trust, supported by innovation. As an active global player in all core areas of glass, we will focus on creating maximum value for all stakeholders while effectively managing geopolitical risks that are likely to persist in 2026."

## About Sisecam

### **Sisecam is a story of progress...**

Founded in **1935** by **İs Bank** to contribute to the industrial development of the young Republic of Türkiye, Sisecam was established to build Türkiye's glass industry. Over the decades, Sisecam has grown from a local initiative into **a global player in glass and chemicals**.

**As the only global company operating in all core areas of glass production**, Sisecam ranks among the **top five** producers in its sectors.

Sisecam operates across **four continents and 14 countries**, including Türkiye, Germany, Italy, Bulgaria, Romania, Slovakia, Hungary, Bosnia and Herzegovina, Russia, Georgia, Ukraine, Egypt, India, and the United States. Sisecam plays a pioneering role in flat glass, glassware, glass packaging, chemicals, auto glass, glass fiber, mining, energy, and recycling industries. By placing innovation and technology at the core of its operations, **Sisecam delivers its products to customers in over 150 countries through its robust supply chain**.

Sisecam makes a meaningful difference in its industries with **90 years of expertise, a skilled workforce, and the use of smart technologies**. Supported by more than 23,000 employees, Sisecam is steadily advancing toward its goal of becoming one of the top three global producers in its core industries.

With its **CareForNext** strategy, Sisecam works to ensure the sustainability of the glass and chemicals industries from the perspective of **protecting the planet, empowering communities, and transforming lives** in line with the United Nations Sustainable Development Goals.

Sisecam is pursuing **a better future through technology and innovation and continues its story of progress together** with its entire ecosystem.

Learn more: [www.sisecam.com/en](http://www.sisecam.com/en)