SEC: 34/2026-27 | Date: August 11, 2026

SEC: 34/2026-27

Date: August 11, 2026

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051

Symbol: PYRAMID

Through: NEAPS

BSE Limited
1st Floor, New Trading Ring,
Rotunda Bldg., P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 543969

Through: BSE Listing Centre

Sub: Intimation in terms of Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 (read with Schedule III - Part A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we wish to inform that the Company is progressing with a new manufacturing facility in Kutch, Gujarat, while also securing significant government subsidy benefits for its Wada and Bharuch facilities.

Please find enclosed a copy of the press release, which is self-explanatory.

Thanking you,
Yours faithfully,
For Pyramid Technoplast Limited,

JAIPRAKASH BIJAYKUMAR AGARWAL
Digitally signed by JAIPRAKASH BIJAYKUMAR AGARWAL
Date: 2026.08.11 13:39:32 +05'30'

Jaiprakash Agarwal
Whole Time Director & CFO
DIN: 01490093

Place: Mumbai

PRESS RELEASE

Pyramid Technoplast Limited Announces Kutch Expansion and Government Subsidy Benefits, Strengthening the Next Phase of Capacity-Led Growth.

Mumbai, 11 August 2026: Pyramid Technoplast Limited, a leading manufacturer of rigid industrial packaging products, today announced two key strategic developments aimed at strengthening its manufacturing footprint, improving operational efficiency and enhancing long-term returns.

The Company is progressing with a new manufacturing facility in Kutch, Gujarat, while also securing significant government subsidy benefits for its Wada and Bharuch facilities. These initiatives are expected to strengthen the Company's regional presence, improve cost competitiveness and enhance the return profile of its existing and upcoming investments.

1. Kutch Expansion to Add 10,000 IBCs per Month

Pyramid Technoplast is establishing a new manufacturing facility in Kutch, Gujarat. The expansion is strategically positioned to strengthen the Company's presence across Western India, while providing customers with faster deliveries and improved service levels. The location is also expected to provide logistical benefits through lower freight costs and shorter delivery timelines.

The new facility will provide an additional growth platform for the Company's IBC business and enable Pyramid Technoplast to cater to the increasing demand from customers in the region.

Key highlights:

- Investment: ₹20–25 crore
- Capacity: 10,000 IBC units/month
- Expected commissioning: March 2027
- Strategic benefit: Stronger presence in Kutch & Western India
- Operational benefit: Lower freight, faster deliveries and improved customer service

2. Government Subsidy Benefits to Improve Project Economics

The Company has also received government subsidy approvals covering its Wada and Bharuch facilities, which are expected to reduce the effective cost of investment and improve project economics.

For the Wada facility, subsidy of approximately ₹24.9 crore over 10 years has been approved, with the sanction expected to be received by March 2027.

For Unit 7 at Bharuch, subsidy benefits of approximately ₹10.5 crore have been approved, with the application for formal sanction yet to be filed.

Together, these benefits represent approximately ₹35.4 crore of potential subsidy support, subject to the applicable approval and disbursement processes.

The subsidy benefits are expected to lower the effective capital cost of the respective projects, thereby improving ROCE, IRR and project payback, while providing greater visibility on long-term cash generation.

Management Commentary

Mr. Bijay Agarwal, Managing Director, Pyramid Technoplast Limited, said:

"We are pleased to announce these two important developments as we continue to strengthen the foundation for Pyramid Technoplast's next phase of growth. Our Kutch expansion will add 10,000 IBC units per month of capacity and strengthen our presence in Western India, while also providing meaningful logistical and customer-service advantages.

At the same time, the government subsidy benefits secured for our Wada and Bharuch facilities will reduce the effective cost of our investments and further improve the return profile of these assets. These developments are aligned with our broader strategy of expanding capacity in line with market demand while maintaining disciplined capital allocation.

With our existing manufacturing footprint continuing to ramp up, the Kutch facility adding incremental capacity and efficiency initiatives such as solar and recycling contributing to cost optimisation, we remain focused on converting our expanded manufacturing platform into higher utilisation, stronger profitability and improved returns over the medium term."