

**INFORMATION DOCUMENT ON TÜRKİYE VAKIFLAR BANKASI T.A.O. ORDINARY GENERAL ASSEMBLY MEETING DATED
AUGUST 2nd, 2023**

As per the resolution of the Board of Directors dated 07.07.2023 and numbered 97520, it is decided that the 69th Ordinary General Assembly Meeting of VakıfBank for 2022 will be held on August 2nd, 2023, at 10:30 am at VakıfBank Head Office located in Istanbul Finanskent Mahallesi Finans Caddesi No:40/1 Ümraniye.

For those who will attend the meeting by proxy, a sample proxy form (Annex 1) and the agenda is provided below. These can also be reached on the web site at www.vakifbank.com.tr on the Investor Relations page.

Our shareholders may physically attend the General Shareholders' Meeting personally or by proxy or may participate the General Shareholders' Meeting personally or by proxy in electronic environment according to Article 1527 of the Turkish Commercial Code No. 6102. The shareholders who declare to attend the General Shareholders' Meeting in electronic environment, will not be able to attend the meeting physically.

Shareholders who are listed at the General Assembly Blockage list, provided by Central Registry Agency (MKK), can attend the Ordinary General Assembly.

The participants by proxy and the representatives of Public Institution or legal entity shareholders are kindly asked to present national ID and proxy forms prepared in accordance with the sample proxy below or the representation documents. Therefore, shareholders wishing to give proxy should fill the proxy form and make it certified to a public notary or add an authorized signature to the proxy certified by a notary. Otherwise the proxy will be invalid. Shareholders attending the meeting physically must present national ID in the meeting day.

Within the framework of the principles and procedures of "Regulation on General Assembly Meetings of Joint Stock Companies to Be Held in Electronic Environment", shareholders who want to attend the General Assembly Meeting in electronic environment personally or with representatives can attend General Assembly Meeting through Electronic General Meeting System (e-GEM) provided by Central Registry Agency (MKK).

In order to attend personally to the General Assembly or appoint a representative on e-GEM portal, registration to e-investor system and having an electronic signature is requested and required information can be reached through "user guide" tab in the e-investor system.

It is possible for the custody institutions to attend the General Assembly Meeting as depositor representative if they are identified in the E-GEM portal in order to represent the shareholders whose shares are in safe custody with such institutions. In case these custody institutions appoint and authorize their employees in order to physically attend the General Assembly Meeting, they should bring the proxy below along with the Power of Attorney Related to Deposited Shares (Annex 1/a) and Instruction Notification Form (Annex 1/b), as attached below.

2022 Annual Report which includes the Financial Tables, the Board of Directors' Activity Annual Report, the Auditors' Report and the Independent Auditors' Report will be available at VakıfBank Headquarters and branches, on the website and on e-Company information portal over e-GEM portal for shareholders' perusal three weeks before the meeting date.

It is important for the shareholders to inform the Bank about the changes in ownership information (such as address, telephone and trustee etc.) to track the changes smoothly.

Yours Sincerely,

TÜRKİYE VAKIFLAR BANKASI T.A.O.

ADDRESS : TÜRKİYE VAKIFLAR BANKASI T.A.O
International Banking and Investor Relations Department
Finanskent Mahallesi Finans Caddesi No:40/1 Ümraniye/İstanbul

WEBSITE : <http://www.vakifbank.com.tr/>

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**ADDITIONAL EXPLANATIONS IN ACCORDANCE WITH THE CORPORATE GOVERNANCE COMMUNIQUÉ
(II. 17.1) ISSUED BY THE CAPITAL MARKETS BOARD OF TURKEY**

Additional explanations required to be made pursuant to Capital Markets Board “Corporate Governance Communique” numbered II.17.1 and enacted on January 3rd, 2014 are stated below.

1-) Ownership Structure

The Bank’s current ownership structure and voting rights are as follows:

CLASS OF SHARES	SHAREHOLDER	NOMINAL VALUE OF SHARES (TL)	Share Percentage	Vote Percentage
A	Republic of Turkey Ministry of Treasury and Finance	1.075.058.639,56	10,84%	10,84%
B	Republic of Turkey Ministry of Treasury and Finance	387.673.328,18	3,91%	3,91%
B	Other Appendant Foundations	2.591.250,53	0,03%	0,03%
C	VakıfBank Pension Fund	402.552.666,42	4,06%	4,06%
C	Individuals and Legal Entities	1.527.392,67	0,02%	0,02%
D	Turkey Wealth Fund	7.415.921.522,54	74,79%	74,79%
D	Free Float	630.596.722,63	6,36%	6,36%
TOTAL		9.915.921.522,54	100,00%	100,00%

The Board of Directors consists of nine members. Three members of Group (A) and one member of Group (B) and two members of Group (C) are selected among the candidates proposed by the majority of their group and one member among candidates proposed by the shareholders by taking into account the preferences of Group (D) primarily and two other members shall be elected by the General Assembly among the candidates proposed by shareholders. Two members of Group (A) and (C) and one member who is elected by the preferences of Group (D) are independent members.

2-) Information Regarding the Changes in Management and Operations Which may Affect the Operation of the Bank and Its Affiliates Significantly

There is no change in the management and activities of the Bank and its affiliates which will materially affect the Bank’s activities during 2022 accounting period. On the other hand, no change is planned for the upcoming accounting period which will materially affect the activities of the Bank. Furthermore, issues which will materially affect the Bank’s activities are disclosed to public in accordance with the relevant legislation.

3-) Information on the requests of the shareholders to add an agenda item

No written request has been received by Investor Relations Department in order to add an agenda item.

4-) Information on the Amendment of Articles of Incorporation

With the Board decision dated April 27th, 2023 and numbered 97334, Amendment of Articles of Incorporation will be presented to the approval of the shareholders as shown in the annex-3.

TÜRKİYE VAKIFLAR BANKASI T.A.O.**THE AGENDA OF 69th ORDINARY GENERAL ASSEMBLY MEETING DATED AGUST 2nd, 2023****1. Opening and the formation of Presidency Council,**

Presidency Council will be constituted to conduct the Ordinary General Assembly within the framework of Turkish Commercial Code No: 6102, provisions of the Articles of Association, Procedures and Principles of Ordinary General Assembly of Incorporated Companies and Provisions of the Regulations on Representatives of the Ministry who will Attend these Meetings ("Regulation")

2. Reading and discussion of the 2022 Board of Directors' Annual Activity Report, Audit Board Report and Auditor's Reports ,

Board of Directors' Annual Activity Report and Auditor's Report which has been submitted for our shareholders' review on e-CRA's website, on e-GEM page, on our Bank's internet address https://www.vakifbank.com.tr/Yatirimci_Iliskileri.aspx?pageID=657 , in "Investor Relations" section and at the all branches within the scope of the provisions of Turkish Commercial Code and Regulations will be read at the Ordinary General Assembly and submitted to the review of our shareholders. The aforementioned report is an integral part of the Annual Report which also includes the Corporate Governance Principles Compliance Report and with other documents, it has been submitted on our website and on Public Disclosure Platform for the review of our shareholders.

3. Reading, discussion and approval of 2022 financial report,

2022 financial report which has been submitted for our shareholders' review and approve on e-CRA's website, on e-GEM page, on our Bank's internet address https://www.vakifbank.com.tr/Yatirimci_Iliskileri.aspx?pageID=657 , in "Investor Relations" section and at the all branches within the scope of the provisions of Turkish Commercial Code and Regulations will be read at the Ordinary General Assembly and submitted to the review of our shareholders. The aforementioned report is an integral part of the Annual Report which also includes the Corporate Governance Principles Compliance Report and with other documents, it has been submitted on our website and on Public Disclosure Platform for the review of our shareholders.

4. Discharge of the Board members regarding the 2022 activities,

Discharge of liability of every member of the Board of Directors separately regarding their operations, transactions and accounts for 2022 will presented to the approval of the Ordinary General Assembly.

5. Voting of the amendments on the Articles of Incorporation,

The amendment of the Bank's Articles of Incorporation in to comply with the current legal regulations and in line with the requirements of the Bank as in the Annex 3 will be submitted to the approval of the General Assembly.

6. Approval of profit usage and the amount of profit to be distributed according to the Board of Directors' proposal,

According to our financial statements which are audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst&Young) the "Net Period Profit" for the accounting period 01.01.2022-31.12.2022 is TL 24.017.232.167,96. The profit distribution proposal of the Board of Directors to the Ordinary General Assembly is in Annex 2.

7. Approval of transferring from extraordinary reserves to the special fund account in return for the revaluation fund resulting from the revaluation application within the scope of the temporary article 32 and the duplicated article 298-ç of the Tax Procedure Law No. 213,

As of 31.12.2022, extraordinary reserves followed under equity accounts, in return for the value increase fund arising within the scope of the revaluation application within the framework of the provisional Article 32 and repeated Article 298 of the Tax Procedure Law No. 213 and the Tax Procedure Law Communiqués No. 537 and 547 regarding these articles, a total of TL 6.866.308.680,62 was transferred to the special fund account from the extraordinary reserves, as shown separately as TL 2.555.515.078,60 within the scope of provisional Article 32 of Tax Procedure Law and TL 4.310.793.602,02 within the scope of the repeated article 298-ç of Tax Procedure Law The approval of the special reserve allocation will be submitted for the approval of the General Assembly.

8. Election of members of the Board of Directors,

Members of the Board of Directors will be elected by the General Assembly.

9. Election of members of the the Audit Board,

Audit Board members will be elected by the General Assembly.

10. Determination on the remuneration of the members of the Board of Directors and the Audit Board,

The salary to be paid to the Board members and Audit Board members in the new period will be determined at the Ordinary General Assembly.

11. Authorization of the Board Members to conduct business with Articles 395 and 396 of the Turkish Commercial Code,

Our members of the Board of Directors can carry out operations within the framework of the Article 395 of Turkish Commercial Code titled “Prohibition on Operation with a Company, Borrowing to a Company” and Article 396 of Turkish Commercial Code titled “Prohibition of Competition” with the approval of the Ordinary General Assembly. The aforementioned permission will be submitted to the approval of the Ordinary General Assembly in order to comply with the requirements of the regulation above.

12. Election of the Auditor,

The appointment of Auditor for 2023 financial year will be submitted to the approval of the Ordinary General Assembly.

13. Within the scope of Presidential Decree No. 124, presenting and approving the cash donations made due to the earthquake in 2023 to the information of the shareholders,

Within the scope of the Banking Law No. 5411, the donation limit that banks and institutions subject to consolidated supervision can make in a financial year is limited to 4 per thousand, and these donations are exempted by the Presidential Decree No. 124. Donations to be made by our Bank within the scope of the said decree due to the earthquake will be submitted for the information and approval of the shareholders.

14. Informing shareholders about the donations made during the year,

Shareholders will be informed about the amount of donations made by the Bank.

15. Informing shareholders regarding share buyback transactions,

Shareholders will be informed regarding share buyback transaction.

16. Informing shareholders about our Bank's Sustainability Activities,

Shareholders will be informed about Bank's Sustainability Activities.

17. Wishes and closing remark.

The General Assembly will be closed by taking the opinions and wishes of shareholders.

Annex 1**PROXY STATEMENT**

I (we) do hereby appoint, empower and delegate as my (our) proxy to represent me (us) as per the principles stated below, to vote, to make proposal and to sign on my (our) behalf any necessary documents at the Ordinary General Shareholder's Meeting of Türkiye Vakıflar Bankası T.A.O to be held at on August 2nd, 2023, at 10:30 am at VakıfBank Head Office located in Istanbul Finanskent Mahallesi Finans Caddesi No:40/1 Ümraniye.

Proxy(*);

First Name, Last Name/ Company's Name:

ID Number/Tax Number, Trade Registration No and Central Registration System No:

(*) If available, equivalents of the information required must be submitted by foreign proxies.

PROXY ADDRESS:

A. SCOPE OF PROXY AUTHORIZATION

Given below for part 1 and 2, only one of the alternatives (a), (b) or (c) may be chosen to determine the scope of power of attorney.

1. Information on items involved in the agenda of Ordinary General Assembly;

- a) The proxy is empowered to vote for all the items on the agenda in line with his/her personal opinion.
- b) The proxy is empowered to vote in line with the proposals of the company's management.
- c) The proxy is empowered to vote for items on the agenda as per below mentioned instructions.

Instructions:

In case of being chosen (c) by shareholders, a special instruction is given by marking one of the options (accept or reject) in front of the relevant general meeting agenda item. In case of choosing reject option, written dissenting opinion on the minute of general assembly must be noted by shareholders, if any.

Agenda Items	Accept	Reject	Explanation
1. Opening and the formation of Presidency Council,			
2. Reading and discussion of the 2022 Board of Directors' Annual Activity Report, Audit Board Report and Auditor's Reports,			
3. Reading, discussion and approval of 2022 financial report,			
4. Discharge of the Board members regarding the 2022 activities,			
5. Voting of the amendments on the Articles of Incorporation,			
6. Approval of profit usage and the amount of profit to be distributed according to the Board of Directors' proposal,			
7. Approval of transferring from extraordinary reserves to the special fund account in return for the revaluation fund resulting from the revaluation application within the scope of the temporary article 32 and the duplicated article 298-ç of the Tax Procedure Law No. 213			
8. Election of members of the Board of Directors,			
9. Election of members of the the Audit Board,			
10. Determination on the remuneration of the members of the Board of Directors and the Audit Board,			

11. Authorization of the Board Members to conduct business with Articles 395 and 396 of the Turkish Commercial Code,			
12. Election of the Auditor,			
13. Within the scope of Presidential Decree No. 124, presenting and approving the cash donations made due to the earthquake in 2023 to the information of the shareholders,			
14. Informing shareholders about the donations made during the year,	INFORMATION		
15. Informing shareholders regarding share buyback transactions,	INFORMATION		
16. Informing shareholders about our Bank's Sustainability Activities,,	INFORMATION		
17. Wishes and closing remark,	WISHES AND CLOSING REMARK		

2. Specific instruction regarding other issues that may arise in the Ordinary General Assembly and exercising minority rights in particular;

- a) The proxy is empowered to vote for all the items on the agenda in line with his/her personal opinion.
- b) The proxy is not authorized to represent for the items on the agenda.
- c) The proxy is empowered to vote for items on the agenda as per below mentioned special instructions.

SPECIAL INSTRUCTIONS:

(If any, special instructions to be given to the proxy are stated here by shareholders.)

B. Shareholder refers to the share that the proxy represents by selecting one of the following options.

1. I agree representing of my shares detailed below by proxy.

- a) Group
- b) Nominal (Face) Value:
- c) Whether it has privileged vote or not:
- d) The ratio of total shares/voting rights of shareholder:

2. I agree that the proxy may represent my all shares which are involved in Ordinary General Assembly Blockage List, provided by Central Registry Agency.

SHAREHOLDERS FIRST NAME, LAST NAME OR TITLE:

ADDRESS:.....

SIGNATURE:.....

Important Notice: This proxy document is translated into English solely for informational purposes. The form should be translated into Turkish by a certified Notary or must be filled as the Turkish version. The Turkish version can be found on our website.

Annex 1/a**SAMPLE OF POWER OF ATTORNEY RELATED TO DEPOSITED SHARES****A) DEPOSITOR**

(1) Name Surname /Title:	
(2) National ID/Tax ID/MERSIS Number:	
(3) Address:	

B) CONSIGNED

(4) Name Surname /Title:	
(5) Tax ID/MERSIS Number:	
(6) Address:	
(7) Number of Shares to be Consigned and Total Nominal Amount:	

The consigned is authorized to attend the general assembly meetings, a right comes out from the share/s defined above by the consigned and vote regarding the agenda items within the framework of instructions given by the depositor before every general assembly.

Depositor
Seal /Signature

Consigned
Seal / Signature

Explanations:

- 1) The owner of the share shall be written.
- 2) If the shareholder is a local real person, national ID number shall be written, if the shareholder is a legal entity, MERSIS number/ tax ID shall be written. If the shareholder is foreigner, either foreigner ID number or tax ID number shall be written.
- 3) The full open address shall be written.
- 4) Name and surname of the consigned person or title of the intermediary firm shall be written.
- 5) MERSIS or the tax ID number of the consigned shall be written.
- 6) The address of the consigned shall be written.
- 7) Number of the shares to be consigned and total nominal value shall be written. However, in case the shares which are monitored in a dematerialized way as per Article 13 of Capital Markets Law, it can be defined by writing the account number in custody institution that the shares are in.

Annex 1/b**INSTRUCTION NOTIFICATION FORM****(I) GENERAL ASSEMBLY**

The Company That Holds General Meeting	
Date of General Meeting	

(II) INSTRUCTIONS REGARDING THE AGENDA ITEMS

Agenda Item (*)	Vote	Explanation (**)
1. Opening and the formation of Presidency Council,	ACCEPT ☐ DECLINE ☐	
2. Reading and discussion of the 2022 Board of Directors' Annual Activity Report, Audit Board Report and Auditor's Reports,	ACCEPT ☐ DECLINE ☐	
3. Reading, discussion and approval of 2022 financial report,	ACCEPT ☐ DECLINE ☐	
4. Discharge of the Board members regarding the 2022 activities,	ACCEPT ☐ DECLINE ☐	
5.Voting of the amendments on the Articles of Incorporation,	ACCEPT ☐ DECLINE ☐	
6. Approval of profit usage and the amount of profit to be distributed according to the Board of Directors' proposal,	ACCEPT ☐ DECLINE ☐	
7. Approval of transferring from extraordinary reserves to the special fund account in return for the revaluation fund resulting from the revaluation application within the scope of the temporary article 32 and the duplicated article 298-ç of the Tax Procedure Law No. 213	ACCEPT ☐ DECLINE ☐	
8. Election of members of the Board of Directors,	ACCEPT ☐ DECLINE ☐	
9. Election of members of the the Audit Board,	ACCEPT ☐ DECLINE ☐	
10. Determination on the remuneration of the members of the Board of Directors and the Audit Board,	ACCEPT ☐ DECLINE ☐	
11. Authorization of the Board Members to conduct business with Articles 395 and 396 of the Turkish Commercial Code,	ACCEPT ☐ DECLINE ☐	
12. Election of the Auditor,	ACCEPT ☐ DECLINE ☐	
13. Within the scope of Presidential Decree No. 124, presenting and approving the cash donations made due to the earthquake in 2023 to the information of the shareholders,	ACCEPT ☐ DECLINE ☐	
14. Informing shareholders about the donations made during the year,	INFORMATION	
15. Informing shareholders regarding share buyback transactions,	INFORMATION	
16. Informing shareholders about our Bank's Sustainability Activities,,	INFORMATION	
17. Wishes and closing remark,	WISHES AND CLOSING REMARK	

(*)The form will be prepared as including the number of agenda items. If it is prepared incomplete or the instruction regarding the vote is not written, it is acted according to the second paragraph of Article 46 of The Regulation Regarding the Principles and Procedures of General Assembly Meetings of Joint Stock Companies and Representatives of the Ministry to Attend the Meeting.

(**) The depositor can write explanations regarding the agenda to this part. If a counter statement is wanted to put into the minutes with the instruction of "decline" voting, this issue shall be written in the explanations part.

Annex 2

TÜRKİYE VAKIFLAR BANKASI T.A.O. 2022 PROFIT DISTRIBUTION TABLE (TL)		
1. Paid-in Capital		7.111.364.116,75
2. Legal Reserves (per Legal Book)		3.828.328.973,68
Information on whether Articles of Association has any privilege regarding profit distribution		
		Per legal book
3	Gross Profit	37.243.595.796,92
4	Reserve for Taxes (-)	13.226.363.628,96
5	Net Profit (=)	24.017.232.167,96
6	Prior Years' Losses (-)	-
7	Legal Reserves (-)	2.401.723.216,80
8	NET DISTRIBUTABLE PROFIT (=)	21.615.508.951,16
9	Donations made during the year (+)	
10	Net distributable profit including donations	
11	1st dividend to shareholders	-
	-Cash	-
	-Bonus shares	-
	Total	-
12	Dividend to shareholders which possess preferred shares	-
13	Dividend to Members of Board of Directors and employees etc.	-
*	To the Employees	-
*	To the Members of the Board of Directors,	-
*	To None Shareholders	-
14	Dividend to shareholders which possess redeemed shares	-
15	2nd dividend to shareholders	-
16	Legal Reserves	-
17	Statutory Reserves	-
18	Special Reserves (*)	141.946.518,66
19	EXTRAORDINARY RESERVES	21.473.562.432,50
20	Other sources which are accepted as distributable (**)	

(*) It is the sum of profit from divestments to be added to capital and the amounts allocated as venture capital funds.

(**) In line with Article 9/D of Law numbered 6129 on T. Vakıflar Bankası T.A.O., the amount of TL 948.281.760,88 which is already accounted as expense for 2022 financials is planned to be paid as dividend bonus payment for the bank employees.

INFORMATION ON DIVIDEND PAYOUT RATIO						
	GROUP	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND / NET DISTRIBUTABLE PROFIT	DIVIDEND PER SHARE (NOMINAL VALUE: TL1)	
		CASH (TL)	BONUS SHARE (TL)	RATIO (%)	AMOUNT(TL)	RATIO(%)
GROSS(*)	-	-	-	-	-	-
NET	-	-	-	-	-	-

Annex 3

PREVIOUS TEXT	CURRENT TEXT
PART I FOUNDATION Center and Organization: Article:3-) (1) Head office of the bank is in İstanbul. Its address is Saray Mahallesi Dr. Adnan Büyükdeniz Caddesi No:7/A-B Ümraniye/İstanbul. In case of a change of address, the new address will be registered to trade register and announced in the Turkish Trade Registry Gazette. Notifications made to the registered and announced address shall be deemed to be made to the Bank. (2) Bank Organization consists of head office, domestic and international service units. The authority to determine the nature, duties, authorities and legal form of service units belongs to the Board of Directors.	PART I FOUNDATION Center and Organization: Article:3-) (1) Head office of the bank is in İstanbul. Its address is Finanskent Mahallesi, Finans Caddesi, No:40, İç Kapı No:1 Ümraniye/İstanbul. In case of a change of address, the new address will be registered to trade register and announced in the Turkish Trade Registry Gazette. Notifications made to the registered and announced address shall be deemed to be made to the Bank. (2) Bank Organization consists of head office, domestic and international service units. The authority to determine the nature, duties, authorities and legal form of service units belongs to the Board of Directors.
PART II CAPITAL AND BOND INSTRUMENTS Capital: Article:6-) (1)The Bank adopted registered capital system according to the provisions of Capital Markets Law and adapted the registered capital system with the permission of Capital Markets Board dated 15/09/2005 with No. 37/1122. (2) The registered capital ceiling of the Bank is TL 10.000.000.000 (Ten billion Turkish Lira), and it is divided into 1.000.000.000.000 (One trillion) registered shares, each of which amounts 1 (One) Kuruş nominal. (3) The ceiling of the authorized capital as given by Capital Markets Board is valid for 2019-2023 (5 years). From 2023 onwards, even if the capital does not reach the permitted ceiling level at the end of 2023, following the permission of Capital Markets Board for a new ceiling amount or the current ceiling amount, the authorization of General Assembly for a new period, not more than 5 years, is obligatory in order to take a capital increase decision. In case of a failure to obtain aforesaid authorization, capital increase can not be made with Board of Directors decision.	PART II CAPITAL AND BOND INSTRUMENTS Capital: Article:6-) (1)The Bank adopted registered capital system according to the provisions of Capital Markets Law and adapted the registered capital system with the permission of Capital Markets Board dated 15/09/2005 with No. 37/1122. (2) The registered capital ceiling of the Bank is TL 25.000.000.000 (Twentyfive billion Turkish Lira), and it is divided into 2.500.000.000.000 (One trillion) registered shares, each of which amounts 1 (One) Kuruş nominal. (3) The ceiling of the authorized capital as given by Capital Markets Board is valid for 2019-2023 (5 years). From 2023 onwards, even if the capital does not reach the permitted ceiling level at the end of 2023, following the permission of Capital Markets Board for a new ceiling amount or the current ceiling amount, the authorization of General Assembly for a new period, not more than 5 years, is obligatory in order to take a capital increase decision. In case of a failure to obtain aforesaid authorization, capital increase can not be made with Board of Directors decision. (4) Capital in paid of the Bank is TL 9,915,921,522.54- (Ninebillionninehundredfifteenmillionninehundredtwentyonethousandfivehundredredtwentytwo Turkish Liras and

(4) Capital in paid of the Bank is TL 9,915,921,522.54- (Ninebillionninehundredfifteenmillionninehundredt wentyonethousandfivehund redtwentytwo Turkish Liras and Fiftyfour Kuruş) and capital in paid is totally paid off free of collusion. This capital consists of 991,592,152,254 (Ninehundredninetyninebillionfivehundredninetytwo milliononehundredfiftytwo thousandtwohundredfiftyfour) shares each of which amounts to 1 (one) Kuruş nominal. All the shares are registered and divided into A, B, C and D groups. (5) Capital in paid is composed of completely registered shares and its TL 1,075,058,639.56- (Onebillionseventyfivemillionfiftyeightthousandsixhu ndredthirtynine Turkish Liras and Fiftysix Kuruş) part is divided to TL 107,505,863,956- (Onehundredsevenbillionfivehundredfivemillioneigh thundredsixtythreethousan d ninehundredfiftysix) pieces Group (A); and its TL 390,264,578.72- (Threehundredninetymilliontwohundredsixtyfourtho usandfivehundredseventyei ght Turkish Liras and Seventytwo Kuruş) part is divided to TL 39,026,457,872- (Thirtyninebilliontwentysixmillionfourhundredfiftyse venthousandandeighthundr edseventytwo) pieces Group (B); its TL 404,080,059.09- (Fourhundredfourmillioneightythousandfiftynine Turkish Liras and Nine Kuruş) part is divided to TL 40,408,005,909- (Fortybillionfourhundredeightmillionfivethousandnin ehundrednine) pieces Group (C) and its TL 5,241,960,839.38- (Fivebilliontwohundredfortyonemillionninehundreds ixtythousandandeighthundredth irtynine Turkish Liras and Thirtyeight Kuruş) part is divided to TL 524,196,083,938(fivehundredtwentyfourbilliononeh undredninetysixmillioneightythreethousandni nehundredthirtyeight) pieces Group (D) shares. (6) Shares representing the capital are monitored in line with dematerialization rules. (7) In accordance with the provisions of Capital Markets Law, the Board of Directors is authorized to increase the capital in-paid by issuing shares up to the registered capital ceiling, to limit the rights of preferred shareholders and to restrict buying new shares, to issue shares above or below their nominal values. Authorization to restrict buying new shares can not be used causing inequality among the shareholders. (8) Board of Directors is authorized to offer to the public in the scope of the legislation provisions by only issuing Group D shares by limiting completely or	Fiftyfour Kuruş) and capital in paid is totally paid off free of collusion. This capital consists of 991,592,152,254 (Ninehundredninetyninebillionfivehundredninetytwomil liononehundredfiftytwo thousandtwohundredfiftyfour) shares each of which amounts to 1 (one) Kuruş nominal. All the shares are registered and divided into A, B, C and D groups. (5) Capital in paid is composed of completely registered shares and its TL 1,075,058,639.56- (Onebillionseventyfivemillionfiftyeightthousandsixhund redthirtynine Turkish Liras and Fiftysix Kuruş) part is divided to TL 107,505,863,956- (Onehundredsevenbillionfivehundredfivemillioneighthu ndredsixtythreethousan d ninehundredfiftysix) pieces Group (A); and its TL 390,264,578.72- (Threehundredninetymilliontwohundredsixtyfourthousa ndfivehundredseventye ight Turkish Liras and Seventytwo Kuruş) part is divided to TL 39,026,457,872- (Thirtyninebilliontwentysixmillionfourhundredfiftyseven thousandandeighthund redseventytwo) pieces Group (B); its TL 404,080,059.09- (Fourhundredfourmillioneightythousandfiftynine Turkish Liras and Nine Kuruş) part is divided to TL 40,408,005,909- (Fortybillionfourhundredeightmillionfivethousandnineh undrednine) pieces Group (C) and its TL 8,046,518,245.17- (Eightbillionfortysixmillionfivehundredeighteenthousan dtwohundredfortyfive Turkish Liras and Seventeen Kuruş) part is divided to TL 804,651,824,517(Eighthundredfourbillionssixhundredfift yonemillioneighthundredtwentyfourthou sandfivehundredseventeen) pieces Group (D) shares. (6) Shares representing the capital are monitored in line with dematerialization rules. (7) In accordance with the provisions of Capital Markets Law, the Board of Directors is authorized to increase the capital in-paid by issuing shares up to the registered capital ceiling, to limit the rights of preferred shareholders and to restrict buying new shares, to issue shares above or below their nominal values. Authorization to restrict buying new shares can not be used causing inequality among the shareholders. (8) Board of Directors is authorized to offer to the public in the scope of the legislation provisions by only issuing Group D shares by limiting completely or
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partially the preferential rights of the partners and to make transitions from current groups to Group D in case where demand comes from other groups.	
PART III BODIES OF THE BANK Invitation to Meeting and Announcement: Article:12-) (1) The General Assembly may be invited to a meeting by the Board of Directors or any of the authorized powers in the legislation. (2) The invitation regarding the day, time, place and agenda of the General Assembly meetings is announced by the Turkish Trade Registry Gazette, a countrywide distributed newspaper, the official website of the bank, Public Disclosure Platform and other places specified by the Capital Markets Board. The announcement must be made at least three weeks -excluding the announcement and meeting days- before the meeting date. (3) Invitation announcements for bank shares traded in the stock exchange are not notified separately with registered letter. (4) For Bank shares that are dematerialized but not traded in the stock exchange, the invitation announcement is also notified by registered letter. For those monitored collectively in the "Unknown Shareholder Account" at the Central Registry Agency, the invitation announcement shall also be made by registered letters to the known mailing addresses that can be notified according to the records in the share register.	PART III BODIES OF THE BANK Invitation to Meeting and Announcement: Article:12-) (1) The General Assembly may be invited to a meeting by the Board of Directors or any of the authorized powers in the legislation. (2) The invitation regarding the day, time, place and agenda of the General Assembly meetings is announced by the Turkish Trade Registry Gazette, a countrywide distributed newspaper, the official website of the bank, Public Disclosure Platform and other places specified by the Capital Markets Board. The announcement must be made at least three weeks -excluding the announcement and meeting days- before the meeting date.