

**ÜLKER BİŞKÜVİ SANAYİ A.Ş.**  
**01.01.2016-30.06.2016 INCOME STATEMENT (TL)**

(The table below was declared to Tax Authority as an attachment to Temporary Tax Declaration and was not prepared according to Capital Markets Board legislations.)

	<b>01.01.2016 - 30.06.2016</b>	
<b>A- GROSS SALES</b>		908.501.625
1- Domestic Sales	839.149.934	
2- Export Sales	67.968.230	
3- Other Income	1.383.461	
4- Other Sales	-	
<b>B- SALES RETURNS&amp;DISCOUNTS (-)</b>		(244.370.997)
1- Sales Returns (-)	(5.476.302)	
2- Sales Discounts (-)	(238.894.695)	
3- Other Discounts (-)	-	
<b>C- NET SALES</b>		664.130.628
<b>D- COST OF SALES (-)</b>		(508.099.199)
1- Cost of Goods Sold (-)	-	
2- Cost of Trade Goods Sold (-)	-	
3- Cost of Services Sold (-)	-	
4- Cost of Other Sales (-)	-	
<b>GROSS PROFIT OR LOSS</b>		<b>156.031.429</b>
<b>E- OPERATING EXPENSES (-)</b>		(76.512.750)
1- Research and Development Expenses (-)	(2.385.856)	
2- Selling, Marketing and Distribution Expenses (-)	(53.178.553)	
3- General and Administrative Expenses (-)	(20.948.341)	
<b>OPERATING PROFIT OR LOSS</b>		<b>79.518.679</b>
<b>F- ORDINARY INCOME AND GAIN FROM OTHER OPERATIONS</b>		105.499.715
1- Dividend Income from Joint Ventures	-	
2- Dividend Income from Subsidiaries	60.174.668	
3- Interest Income	22.904.672	
4- Commission Income	-	
5- Terminated Provisions	-	
6- Gain on Sale of Marketable Securities	-	
7- Foreign Exchange Gain	14.299.995	
8- Discount Interest Income	-	
9- Inflation Adjustment Gain	-	
10- Other Ordinary Income and Gain	8.120.381	
<b>G- ORDINARY EXPENSE AND LOSS FROM OTHER OPERATIONS</b>		(9.067.553)
1- Commission Expenses (-)	(4.915)	
2- Provision Expenses (-)	-	
3- Loss on Sale of Marketable Securities (-)	-	
4- Foreign Exchange Loss (-)	(7.866.167)	
5- Discount Interest Expense (-)	-	
6- Inflation Adjustment Loss (-)	-	
7- Other Ordinary Expense and Loss (-)	(1.196.470)	
<b>H- FINANCIAL EXPENSES (-)</b>		(33.213.625)
1- Short Term Borrowing Expenses (-)	(33.213.625)	
2- Long Term Borrowing Expenses (-)	-	
<b>ORDINARY INCOME OR EXPENSE</b>		<b>142.737.215</b>
<b>I- EXTRAORDINARY INCOME AND GAIN</b>		163.426
1- Previous Period Income and Gain	-	
2- Other Extraordinary Income and Gain	163.426	
<b>J- EXTRAORDINARY EXPENSE AND LOSS (-)</b>		(470.417)
1- Idle Time Expenses and Loss (-)	-	
2- Previous Period Expense and Loss (-)	-	
3- Other Extraordinary Expense and Loss (-)	(470.417)	
<b>INCOME BEFORE TAXES</b>		<b>142.430.224</b>
<b>K- Tax Expenses (-)</b>		(11.810.287)
<b>NET INCOME</b>		<b>130.619.937</b>