

ÜLKER BİSKÜVİ SANAYİ A.Ş.
01.01.2016-31.12.2016 INCOME STATEMENT (TL)

(The table below was declared to Tax Authority as an attachment to Temporary Tax Declaration and was not prepared according to Capital Markets Board legislations.)

	01.01.2016 - 31.12.2016	
A- GROSS SALES		1.858.651.632
1- Domestic Sales	1.712.077.363	
2- Export Sales	139.737.352	
3- Other Income	6.836.917	
4- Other Sales	-	
B- SALES RETURNS&DISCOUNTS (-)		(502.727.250)
1- Sales Returns (-)	(9.842.533)	
2- Sales Discounts (-)	(492.884.717)	
3- Other Discounts (-)	-	
C- NET SALES		1.355.924.382
D- COST OF SALES (-)		(1.037.378.132)
1- Cost of Goods Sold (-)	(1.037.378.132)	
2- Cost of Trade Goods Sold (-)	-	
3- Cost of Services Sold (-)	-	
4- Cost of Other Sales (-)	-	
GROSS PROFIT OR LOSS		318.546.250
E- OPERATING EXPENSES (-)		(148.919.228)
1- Research and Development Expenses (-)	(4.719.352)	
2- Selling, Marketing and Distribution Expenses (-)	(102.929.663)	
3- General and Administrative Expenses (-)	(41.270.213)	
OPERATING PROFIT OR LOSS		169.627.022
F- ORDINARY INCOME AND GAIN FROM OTHER OPERATIONS		319.687.028
1- Dividend Income from Joint Ventures	24.555	
2- Dividend Income from Subsidiaries	60.174.668	
3- Interest Income	46.975.407	
4- Commission Income	-	
5- Terminated Provisions	-	
6- Gain on Sale of Marketable Securities	-	
7- Foreign Exchange Gain	198.245.264	
8- Discount Interest Income	-	
9- Inflation Adjustment Gain	-	
10- Other Ordinary Income and Gain	14.267.134	
G- ORDINARY EXPENSE AND LOSS FROM OTHER OPERATIONS		(19.866.160)
1- Commission Expenses (-)	(256.673)	
2- Provision Expenses (-)	-	
3- Loss on Sale of Marketable Securities (-)	-	
4- Foreign Exchange Loss (-)	(17.665.212)	
5- Discount Interest Expense (-)	-	
6- Inflation Adjustment Loss (-)	-	
7- Other Ordinary Expense and Loss (-)	(1.944.275)	
H- FINANCIAL EXPENSES (-)		(372.951.782)
1- Short Term Borrowing Expenses (-)	(372.951.782)	
2- Long Term Borrowing Expenses (-)	-	
ORDINARY INCOME OR EXPENSE		96.496.108
I- EXTRAORDINARY INCOME AND GAIN		983.889
1- Previous Period Income and Gain	-	
2- Other Extraordinary Income and Gain	983.889	
J- EXTRAORDINARY EXPENSE AND LOSS (-)		(1.031.677)
1- Idle Time Expenses and Loss (-)	-	
2- Previous Period Expense and Loss (-)	-	
3- Other Extraordinary Expense and Loss (-)	(1.031.677)	
INCOME BEFORE TAXES		96.448.320
K- Tax Expenses (-)		(6.201.940)
NET INCOME		90.246.380