

**ÜLKER BİSKÜVİ SANAYİ A.Ş.**  
**01.01.2017-31.12.2017 INCOME STATEMENT (TL)**

(The table below was declared to Tax Authority as an attachment to Temporary Tax Declaration and was not prepared according to Capital Markets Board legislations.)

	<b>Cari Dönem</b>
<b>A- GROSS SALES</b>	<b>2.121.898.779,04</b>
1- Domestic Sales	1.933.788.491,94
2- Export Sales	179.964.315,85
3- Other Income	8.145.971,25
4- Other Sales	-
<b>B- SALES RETURNS&amp;DISCOUNTS (-)</b>	<b>- 573.432.450,24</b>
1- Sales Returns (-)	- 11.110.182,35
2- Sales Discounts (-)	- 562.322.267,89
3- Other Discounts (-)	-
<b>C- NET SALES</b>	<b>1.548.466.328,80</b>
<b>D- COST OF SALES (-)</b>	<b>- 1.229.233.970,38</b>
1- Cost of Goods Sold (-)	- 1.229.233.970,38
2- Cost of Trade Goods Sold (-)	-
3- Cost of Services Sold (-)	-
4- Cost of Other Sales (-)	-
<b>GROSS PROFIT OR LOSS</b>	<b>319.232.358,42</b>
<b>E- OPERATING EXPENSES (-)</b>	<b>- 161.598.969,84</b>
1- Research and Development Expenses (-)	- 4.044.449,82
2- Selling, Marketing and Distribution Expenses (-)	- 118.583.795,55
3- General and Administrative Expenses (-)	- 38.970.724,47
<b>OPERATING PROFIT OR LOSS</b>	<b>157.633.388,58</b>
<b>F- ORDINARY INCOME AND GAIN FROM OTHER OPERATIONS</b>	<b>700.458.754,24</b>
1- Dividend Income from Joint Ventures	16.712,35
2- Dividend Income from Subsidiaries	113.555.302,18
3- Interest Income	87.594.519,33
4- Commission Income	-
5- Terminated Provisions	-
6- Gain on Sale of Marketable Securities	-
7- Foreign Exchange Gain	482.284.967,66
8- Discount Interest Income	-
9- Inflation Adjustment Gain	-
10- Other Ordinary Income and Gain	17.007.252,72
<b>G- ORDINARY EXPENSE AND LOSS FROM OTHER OPERATIONS</b>	<b>- 100.088.224,22</b>
1- Commission Expenses (-)	- 413.171,87
2- Provision Expenses (-)	- 144.694,52
3- Loss on Sale of Marketable Securities (-)	-
4- Foreign Exchange Loss (-)	- 98.191.578,28
5- Discount Interest Expense (-)	-
6- Inflation Adjustment Loss (-)	-
7- Other Ordinary Expense and Loss (-)	- 1.338.779,55
<b>H- FINANCIAL EXPENSES (-)</b>	<b>- 632.443.245,36</b>
1- Short Term Borrowing Expenses (-)	- 632.443.245,36
2- Long Term Borrowing Expenses (-)	-
<b>ORDINARY INCOME OR EXPENSE</b>	<b>125.560.673,24</b>
<b>I- EXTRAORDINARY INCOME AND GAIN</b>	<b>6.370.684,48</b>
1- Previous Period Income and Gain	-
2- Other Extraordinary Income and Gain	6.370.684,48
<b>J- EXTRAORDINARY EXPENSE AND LOSS (-)</b>	<b>- 5.154.991,75</b>
1- Idle Time Expenses and Loss (-)	-
2- Previous Period Expense and Loss (-)	-
3- Other Extraordinary Expense and Loss (-)	- 5.154.991,75
<b>INCOME BEFORE TAXES</b>	<b>126.776.365,97</b>
<b>K- Tax Expenses (-)</b>	<b>1.131.917,61</b>
<b>NET INCOME</b>	<b>125.644.448,36</b>