

ÜLKER BİSKÜVİ SANAYİ A.Ş.
01.01.2018-31.12.2018 INCOME STATEMENT (TL)

(The table below was declared to Tax Authority as an attachment to Temporary Tax Declaration and was not prepared according to Capital Markets Board legislations.)

	01.01.2018 - 31.12.2018	
A- GROSS SALES		2.446.488.289,03
1- Domestic Sales	2.185.614.158,57	
2- Export Sales	254.806.386,09	
3- Other Income	6.067.744,37	
4- Other Sales	-	
B- SALES RETURNS&DISCOUNTS (-)		- 654.031.737,93
1- Sales Returns (-)	- 13.836.804,24	
2- Sales Discounts (-)	- 640.194.933,69	
3- Other Discounts (-)	-	
C- NET SALES		1.792.456.551,10
D- COST OF SALES (-)		- 1.432.034.529,90
1- Cost of Goods Sold (-)	- 1.432.034.529,90	
2- Cost of Trade Goods Sold (-)	-	
3- Cost of Services Sold (-)	-	
4- Cost of Other Sales (-)	-	
GROSS PROFIT OR LOSS		360.422.021,20
E- OPERATING EXPENSES (-)		- 173.862.376,03
1- Research and Development Expenses (-)	- 3.963.197,01	
2- Selling, Marketing and Distribution Expenses (-)	- 126.156.079,58	
3- General and Administrative Expenses (-)	- 43.743.099,44	
OPERATING PROFIT OR LOSS		186.559.645,17
F- ORDINARY INCOME AND GAIN FROM OTHER OPERATIONS		1.543.478.852,81
1- Dividend Income from Joint Ventures	43.235,95	
2- Dividend Income from Subsidiaries	158.574.850,33	
3- Interest Income	139.539.871,87	
4- Commission Income	-	
5- Terminated Provisions	4.340.419,93	
6- Gain on Sale of Marketable Securities	-	
7- Foreign Exchange Gain	1.221.364.321,76	
8- Discount Interest Income	-	
9- Inflation Adjustment Gain	-	
10- Other Ordinary Income and Gain	19.616.152,97	
G- ORDINARY EXPENSE AND LOSS FROM OTHER OPERATIONS		- 7.698.431,05
1- Commission Expenses (-)	- 3.950,05	
2- Provision Expenses (-)	-	
3- Loss on Sale of Marketable Securities (-)	-	
4- Foreign Exchange Loss (-)	- 6.651.645,92	
5- Discount Interest Expense (-)	-	
6- Inflation Adjustment Loss (-)	-	
7- Other Ordinary Expense and Loss (-)	- 1.042.835,08	
H- FINANCIAL EXPENSES (-)		- 1.480.289.093,74
1- Short Term Borrowing Expenses (-)	- 1.480.289.093,74	
2- Long Term Borrowing Expenses (-)	-	
ORDINARY INCOME OR EXPENSE		242.050.973,19
I- EXTRAORDINARY INCOME AND GAIN		14.682.993,70
1- Previous Period Income and Gain	-	
2- Other Extraordinary Income and Gain	14.682.993,70	
J- EXTRAORDINARY EXPENSE AND LOSS (-)		- 31.519,52
1- Idle Time Expenses and Loss (-)	-	
2- Previous Period Expense and Loss (-)	-	
3- Other Extraordinary Expense and Loss (-)	- 31.519,52	
INCOME BEFORE TAXES		256.702.447,37
K- Tax Expenses(-)	- 4.544.370,91	
NET INCOME		252.158.076,46