

JNK India Limited

(Formerly known as JNK India Private Limited)

CIN: U29268MH2010PLC204223

203 to 206, Centrum, Plot No. C-3, S.G. Barve Road, Wagle Estate,

Thane (W) – 400604, Maharashtra, INDIA Tel : 91-22-68858000

Email: admin@jnkindia.com Website: www.jnkindia.com



Date: February 26, 2025

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) – Material Update.

We refer to our letter dated February 07, 2025 (enclosed) wherein the Company had, in accordance with Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), informed the Stock Exchanges that M/s. Suntech Infra Solutions Ltd., New Delhi (“**Suntech**”), to whom the Company had issued a Letter of Award dated August 14, 2024 for carrying out works in the nature of Pile Cap, Civil Foundation Work and Piling at the project site located at Dahej, Gujarat, had filed an Arbitration Petition against the Company.

In connection therewith, the Company would like to intimate that Hon’ble Justice Shri Somashekhar Sundareshan J. of the Hon’ble Bombay High Court (the “**Court**”) heard the above matter and passed the Order on February 21, 2025, the copy of the said Order was uploaded on the website of the Hon’ble Court on **February 25, 2025**.

Vide the said Order the Hon’ble Court disposed off the matter and referred it to sole Arbitrator keeping on the *ad-interim* relief granted during the course of this Order, supplementing it by directing the joint measurement by the parties and leaving further course of action to the discretion of the Arbitrator.

The detailed disclosure with respect to the above Order as required under the SEBI Circular is enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For JNK India Limited

Ashish Soni
Company Secretary & Compliance Officer

Enclosure: a/a

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Annexure A

Details required under the Listing Regulations read with SEBI Circular

SR NO.	PARTICULARS	DESCRIPTION
1	The details of any change in the status and / or any development in relation to such proceedings	As per the Order passed by Hon'ble Justice Shri Somashekhar Sundaresan J. of the Hon'ble Bombay High Court (the "Court") on February 21, 2025, the copy of the said Order was uploaded on the website of the Hon'ble Court on February 25, 2025: 1. Joint measurement of materials of M/s. Suntech Infra Solutions Ltd. ("Suntech") lying at the project site of the Company and of the work performed by Suntech ("Joint Measurement") so far shall be conducted. Which shall be commenced within seven days from the date of upload of Order on the website of the Hon'ble Court. This Joint Measurement is to be completed within one week of commencement. 2. Suntech shall be at liberty to approach the Learned Court Receiver to coordinate the efforts with regard to Joint Measurement. The costs of such official of the Court Receiver shall be equally borne by the parties. For Joint Measurement, each party shall be entitled to nominate not more than two technical experts to accompany such party for conduct of such supervised measurement. 3. Mr. Karl Shroff, an advocate of the Hon'ble Court, was appointed as the Sole Arbitrator to adjudicate upon the disputes and differences between the parties arising out of and in connection with the agreement.
2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not applicable

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Date: February 07, 2025

To, BSE Limited, The General Manager, Department of Listing Operations, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited, The Manager, Listing Department Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
Scrip code: 544167	Security Symbol: JNKINDIA

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("SEBI Circular"), we have been informed vide email dated February 6, 2025 by counsel of M/s. Suntech Infra Solutions Ltd., New Delhi ("Suntech"), to whom the Company had issued a Letter of Award dated August 14, 2024 for carrying out works in the nature of Pile Cap, Civil Foundation Work and Piling at the project site located at Dahej, Gujarat, that Suntech has filed an Arbitration Petition against the Company.

The detailed disclosure with respect to the above notice as required under the SEBI Circular is enclosed as **Annexure A**.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For JNK India Limited

ASHISH
SONI

Digitally signed by Ashish Soni
DN: cn=Ashish Soni, o=JNK India Private Limited,
ou=JNK India Private Limited, email=Ashish.Soni@jnkindia.com,
c=IN

Ashish Soni
Company Secretary & Compliance Officer

Enclosure: a/a

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Annexure A

Details required under the Listing Regulations read with SEBI Circular

SR NO.	PARTICULARS	DESCRIPTION
1	A) Name(s) of the opposing party	M/s. Suntech Infra Solutions Ltd. ("Suntech")
	B) Court/ tribunal/ agency where litigation is filed	Arbitration Petition under Arbitration and Conciliation Act, 1996 has been submitted with the Hon'ble Chief Justice & Other, Hon'ble Puisne Judges of the Hon'ble High Court of Judicature at Bombay.
	C) Brief details of dispute/litigation	The Company issued two Work Orders dated August 29, 2024 pursuant to Letter of Award dated August 14, 2024 for carrying out works in the nature of Pile Cap, Civil Foundation Work and Piling at the project site located at Dahej, Gujarat. Due to non-performance of Suntech in the context of above referred Work Orders; the Company terminated the contract with Suntech on January 22, 2025. Consequently Suntech has filed Arbitration Petition with the Hon'ble Chief Justice & Other, Hon'ble Puisne Judges of the Hon'ble High Court.
2	Expected financial implications, if any, due to compensation, penalty etc.	The claims filed by Suntech are frivolous, unsubstantiated, premised on fundamental factual misstatements and contrary to the overwhelming facts and evidence. Based on the assessment of the Company, the outcome of this arbitration proceedings will not

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		have any material financial impact on the Company. The Company is taking requisite steps to safeguard its interests
3	Quantum of claims, if any	As mentioned above