

May 30, 2026

The Manager
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 544361 - COVANCE SOFTSOL LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 30th May, 2026 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held TODAY, i.e. Saturday, 30th May, 2026 has inter alia, considered and approved the following:

- 1 the Audited Standalone and Consolidated Financial Results for the 4th quarter and year ended 31st March, 2026, as recommended by the Audit Committee, along with the Audit Report, in compliance with Regulation 33 is annexed herewith.
- 2 Re-appointment of M/s. Bhavani & Co, Chartered Accountants as Internal Auditors of the Company for the financial year 2026-2027

The above information is also available on the website of the Company, i.e., www.covance.ai
The meeting of the Board of Directors commenced at 4:00 P.M and concluded at 6.00 P.M

Thanking you & Yours faithfully

For Covance Softsol Limited

Chandana Konduru
Company Secretary & Compliance Officer
M. No. 75976

Encl. as above



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF THE STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF COVANCE SOFTSOL LIMITED

Opinion

We have audited the accompanying Statement of Standalone Financial Results of COVANCE SOFTSOL LIMITED (the "Company"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

a. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations;

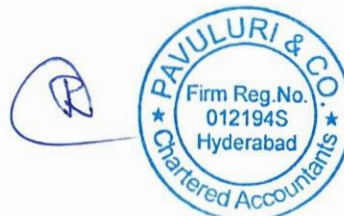
and

b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results



This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited Interim condensed standalone financial statements for the three months and year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably



knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For PAVULURI & CO

Chartered Accountants

(Firm's Registration No. 012194S)

N. Rajesh



CA . N. RAJESH

Partner

(Membership No.223169)

UDIN: 26223169XRWKSP3393

Place: Hyderabad

Date: May 30, 2026

**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF CONSOLIDATED FINANCIAL RESULTS****TO THE BOARD OF DIRECTORS OF COVANCE SOFTSOL LIMITED****Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of COVANCE SOFTSOL LIMITED (the "Company") and its subsidiaries (the Company and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2026 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) includes the results of the wholly owned USA subsidiary Softsol Resources Inc;

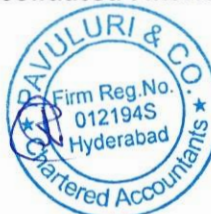
(ii) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations;

and

(iii) gives a true and fair view in conformity with the recognition and measurement laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement which includes Consolidated financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been compiled from the audited interim condensed consolidated financial statements for the three month and year ended March 31, 2026. This responsibility includes preparation and presentation of the Consolidated Financial Results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Boards of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 and 52 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible



for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For PAVULURI & CO

Chartered Accountants

(Firm's Registration No. 012194S)



CA . N. RAJESH

Partner

(Membership No.223169)

UDIN: 26223169LJZGBF9388

Place: Hyderabad

Date: May 30, 2026

Covance Softsol Limited**Statement of Assets and Liabilities as at 31 March 2026**

(All amounts in Lakhs Rupees except as otherwise stated)

Particulars	Standalone		Consolidated	
	As at	As at	As at	As at
	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
I ASSETS				
(1) Non-current assets				
Property, plant and equipment	9.06	23.00	109.20	93.13
Investment property	-	-	-	-
Other Intangible assets	0.04	0.04	45.49	47.29
Financial assets				
(i) Investments	8,009.75	5,091.02	-	-
(ii) Others	8,391.72	7,565.23	2,702.28	1,924.36
Non Current tax assets (net)	-	-	-	-
Deferred tax assets (Net)	12.80	-	101.40	166.64
Other non-current assets	-	-	-	-
Total Non-Current Assets	16,423.38	12,679.29	2,958.37	2,231.42
(2) Current assets				
Financial assets				
(i) Investments	1,358.56	2,023.49	20,514.21	14,940.86
(ii) Trade receivables	3,277.62	2,267.51	3,471.29	1,937.54
(iii) Cash and cash equivalents	296.38	23.56	955.57	428.18
Other current assets	23.36	10.71	95.78	56.94
Total Current Assets	4,955.92	4,325.27	25,036.85	17,363.52
Total Assets	21,379.30	17,004.56	27,995.22	19,594.94
II EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	2,214.55	1,476.37	2,214.55	1,476.37
Other Equity	13,558.00	6,165.28	14,652.28	7,646.33
Total Equity	15,772.55	7,641.65	16,866.83	9,122.70
(2) LIABILITIES				
(a) Non-current liabilities				
Financial liabilities				
(i) Other financial liabilities	3,460.30	7,291.98	3,460.30	7,291.98
Provisions	726.79	1,463.80	726.79	494.07
Deferred Tax Liabilities	-	-	66.20	26.50
Total Non-Current Liabilities	4,187.09	8,755.78	4,253.29	7,812.55
(b) Current liabilities				
Financial liabilities				
(i) Trade Payables	19.44	14.37	487.44	369.35
(ii) Other financial liabilities	180.80	581.71	5,168.24	2,025.98
Provisions	1,219.41	11.05	1,219.42	264.36
Total Current Liabilities	1,419.66	607.13	6,875.10	2,659.69
Total Equity and Liabilities	21,379.30	17,004.56	27,995.22	19,594.94

Date: 30.05.2026
Place: Hyderabad



For Covance Softsol Limited

Aravind Kumar Madala
Director

COVANCE SOFTSOL LIMITED (CIN:L62011TS2023PLC175979)

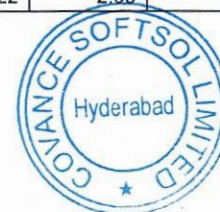
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

(Amount in lakhs of ₹, Except EPS)

Sl. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year ended		Quarter ended			Year ended	
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)
1	Income										
	(a) Revenue from operations	2,434.82	2,071.03	924.84	7,968.07	2,836.65	4,268.86	3,682.57	2,419.02	14,596.28	10,169.61
	(b) Other income	143.21	197.14	45.39	757.65	675.63	322.58	430.81	125.42	1,078.02	1,067.70
	Total income	2,578.03	2,268.17	970.23	8,725.72	3,512.28	4,591.44	4,113.38	2,544.44	15,674.30	11,237.31
2	Expenses										
	(a) Employee benefits expense	939.40	799.83	380.85	2,900.79	1,314.04	2,044.14	1,560.57	1,409.76	6,481.17	4,565.97
	(b) Finance costs	40.14	68.97	100.23	307.94	438.79	192.84	109.65	155.21	574.64	573.43
	(c) Depreciation and amortisation expense	3.44	3.51	7.43	13.94	25.93	32.83	3.52	28.17	43.34	46.67
	(d) Other expenses	638.90	179.09	45.26	1,248.98	434.02	1,238.40	894.22	926.55	3,924.47	4,407.45
	Total expenses	1,621.88	1,051.40	533.77	4,471.65	2,212.78	3,508.21	2,567.96	2,519.69	11,023.62	9,593.52
3	Profit before Exceptional Items and Tax (1-2)	956.15	1,216.77	436.46	4,254.07	1,299.50	1,083.23	1,545.42	24.75	4,650.68	1,643.79
4	Exceptional Items										
5	Profit before tax (3-4)	956.15	1,216.77	436.46	4,254.07	1,299.50	1,083.23	1,545.42	24.75	4,650.68	1,643.79
6	Tax expense										
	(a) Current tax	288.72	284.10	89.58	1,048.79	305.32	291.29	284.10	96.00	1,051.36	311.74
	(b) Deferred tax expense	(12.80)	-	-	(12.80)		113.44	-	151.38	113.44	151.38
	(c) Short/ (Excess) earlier year taxes	48.10	-	(31.11)	48.10	(31.11)	48.10	-	(31.11)	48.10	(31.11)
7	Profit for the period after tax (5-6)	632.13	932.67	377.99	3,169.98	1,025.29	630.40	1,261.32	(191.52)	3,437.78	1,211.78
8	Other comprehensive income (net of taxes)										
	(a) Items that will not be reclassified to profit or loss										
	(i) Re-measurement losses on defined benefit plans	1.83	-	39.74	1.83	39.74	1.83	-	39.74	1.83	39.74
	(ii) Net gain on fair valuation of investments in equity instruments	2,804.96	(102.48)	3,284.91	2,565.18	3,429.40	(698.31)	35.61	(590.32)	2,157.51	291.05
	(iii) Gain on Exchange Fluctuation	416.64	99.22	(3.68)	798.42	194.60	416.63	99.22	(3.68)	798.41	194.60
	Income tax on above items	893.04	0.82	(967.07)	857.30	(1,066.88)	(76.68)	0.82	2.65	(112.42)	(97.16)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	362.16	101.52	(23.81)	722.84	136.51
9	Total comprehensive income (8+9)	4,748.60	930.23	2,731.89	7,392.71	3,622.15	636.03	1,498.49	(766.94)	7,005.95	1,776.52
10	Paid-up equity share capital (Face value of ₹10 per share)	2,214.55	2,214.55	1,477.36	2,214.55	1,477.36	2,214.55	2,214.55	1,477.36	2,214.55	1,477.36
11	Other equity				13,558.00	6,165.28				14,652.28	7,646.33
12	Earnings per share (of ₹10 each) (In absolute ₹ terms)										
	(a) Basic	2.85	4.21	1.92	17.02	5.22	2.85	5.70	(0.97)	18.46	6.17
	(b) Diluted	2.85	4.21	1.92	17.02	5.22	2.85	5.70	(0.97)	18.46	6.17

See accompanying notes to the financial results



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COVANCE SOFTSOL LIMITED (CIN:L62011TS2023PLC175979)

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(Regd. Office : Plot No.4, Software Units Layout, Madhapur, Hyderabad - 500081, Telangana)

NOTES:

- 1 The above audited standalone and consolidated results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 30th May 2026. The Statutory Auditor's have expressed unmodified opinion on the results.
- 2 Pursuant to the Scheme of Arrangement approved by the Board of Softsol India Limited on August 14, 2023, under Sections 230 to 232 of the Companies Act, 2013 ("Scheme"), the IT/ITES business of Softsol India Limited has been demerged into its wholly owned subsidiary, Covance Softsol Limited ("the Company"). The Scheme has been approved by the Hon'ble National Company Law Tribunal (NCLT), and the demerger has become effective from September 26, 2024, with the Appointed Date being April 1, 2023. Accordingly, the Company has recorded the transfer of the IT/ITES business in its financial statements in accordance with the Scheme.
- 3 Pursuant to authorization of further infusion of capital through Rights issue by the Board of Directors of the Company at its meeting held on 14.08.2025 and other resolutions passed on 22.08.2025 approving the issue size, rights entitlement ratio, fixing the issue price, fixing the record date and in accordance with applicable provisions of the Companies Act, 2013 along with applicable Rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, read with relevant SEBI circulars as amended, including any other applicable law for the time being in force, the Company had issued 73,81,844 fully paid-up Equity Shares of face value of Rs. 10 each for cash at a price of Rs. 10 per Equity Share, aggregating to Rs. 7,38,18,440 on a rights basis to eligible equity shareholders in the ratio of one Equity Share for every two fully paid-up Equity Share held on the record date, that is 29.08.2025. These equity shares were allotted on 22.09.2025.
- 4 The fresh allotment of equity shares through Rights Issue as stated above has resulted in an increase of equity share capital by Rs7.38 crore. The entire proceeds of Rs.7,38,18,440 raised through the Rights Issue have been fully utilized towards repayment of dues to SoftSol India Limited.
- 5 The Earnings per share (Basic and Diluted) for the quarter ended September 30, 2025 has been computed considering the effect of increase in issued capital pursuant to allotment of rights shares during the quarter ended September 30, 2025. Further, as per the requirement of Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous comparative periods have been restated for the bonus element in respect of above Rights issue of shares. Further, the current and preceeding quarters weighted average number of shares has been adjusted for the bonus element from the beginning of the financial year until the date of allotment.
- 6 On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India.
- 7 The figures for the current quarter and quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025, respectively and published year to date figures up to third quarter ended December 31, 2025 and December 31, 2024, respectively, which are subject to limited review by the statutory auditors.
- 8 The Company/Group has a single business segment namely " IT/ ITES" as per IND-AS108 - "Operating Segments"
- 9 The consolidated financial results includes the results of its Wholly owned Subsidiary company "Softsol Resources, Inc. USA"

Place: Hyderabad
Date: 30.05.2026



For Covance Softsol Limited


Aravind Kumar Madala
(Director)

COVANCE SOFTSOL LIMITED
STANDALONE Cash Flow Statement for the year ended 31 March 2026
(All amounts in ₹ , except share data and where otherwise stated)

	For the year ended	
	31 March 2026	31 March 2025
Cash flow from operating activities		
Profit before tax	4,254.07	1,299.40
Adjustments:		
Depreciation and amortisation expense	13.94	25.93
Realised exchange fluctuation gain from reserve	-	-
Interest income on fixed deposit	(396.31)	(441.52)
Provision/(reversal) for employee benefits	41.88	14.18
Gain on redemption of mutual funds	(353.71)	(197.89)
Unrealised gain on mark to market marking of mutual funds	5.11	(38.12)
Operating cash flows before working capital changes	3,564.99	661.99
(Increase)/decrease in trade receivables	(1,010.11)	(1,945.24)
Increase/(decrease) in trade payables	5.07	4.79
(Increase)/decrease in other current assets	(12.66)	475.84
Increase in non-current financial assets	(28.07)	5.27
Decrease in other non-current financial liabilities	-	-
Increase/(decrease) in current Provision	944.45	253.31
Increase/(decrease) in other current financial liabilities	(147.60)	254.81
Cash generated from operating activities	3,316.07	(289.23)
Income-taxes paid/(refund received), net	(1,006.04)	(291.69)
Net cash generated from operating activities (A)	2,310.03	(580.92)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(29.84)
Net Proceeds from (Investment in) mutual funds and venture capital funds	659.98	176.12
Interest income received	396.31	441.52
Net cash used in investing activities (B)	1,056.29	587.80
Cash flows from financing activities		
Repayment of borrowings	(3,831.68)	-
Proceeds on issue of Shares	738.18	-
Net cash used in financing activities (C)	(3,093.49)	-
Net (decrease)/ increase in cash and cash equivalents during the year (A + B + C)	272.83	6.88
Cash and cash equivalents at the beginning of the year	23.56	16.68
Cash and cash equivalents at the end of the year	296.39	23.56
Cash and cash equivalents includes		
Balances with banks in current accounts	296.22	23.40
Cash on hand	0.16	0.16
	296.38	23.56
The statement of cashflow has been prepared using the indirect metod as setout in IND AS-7 " statement of Casflow"		



For Covance Softsol Limited

[Signature]

Aravind Kumar Madala
(Director)

Place : Hyderabad
Date : 30.05.2026

COVANCE SOFTSOL LIMITED
Consolidated Cash Flow Statement for the year ended 31st March 2026
(All amounts in ₹ Rupees, except share data and where otherwise stated)

	For the year ended	
	31 March 2026	31 March 2025
Cash flow from operating activities		
Profit before tax	4,650.68	1,643.79
Adjustments:		
Depreciation and amortisation expense	43.34	46.67
Interest income on fixed deposit and others	(124.44)	(90.96)
Provision/(reversal) for employee benefits	41.88	14.18
(Gain)/loss on redemption of mutual funds and other Equity instruments	(944.50)	(934.13)
Unrealised(gain)/Loss on mark to market marking of mutual funds	5.11	(38.12)
Operating cash flows before working capital changes	3,672.07	641.44
(Increase)/decrease in trade receivables	(1,533.75)	(632.42)
Increase/(decrease) in trade payables	118.09	22.74
(Increase)/decrease in other current assets	(38.84)	481.46
(Increase)/Decrease in non-current financial assets	(777.92)	(408.44)
Increase/(Decrease) in other non-current financial liabilities	-	-
Increase/(decrease) in Current Provision	944.45	-
Increase/(decrease) in other current financial liabilities	(975.71)	2,041.89
Cash generated from operating activities	1,408.38	2,146.67
Income-taxes paid	(1,017.12)	(303.72)
Net cash generated from operating activities (A)	391.26	1,842.95
Cash flows from investing activities		
Purchase of property, plant and equipment	(57.60)	(29.84)
Net Investment in mutual funds and venture capital funds	(2,476.46)	(1,337.07)
Interest income received	124.44	90.96
Net cash used in investing activities (B)	(2,409.61)	(1,275.96)
Cash flows from financing activities		
Proceeds from short term Borrowings	4,117.97	(862.30)
Repayment of Loan	(3,831.68)	-
Procceds from issue of shares	738.18	-
Net cash used in financing activities (C)	1,024.48	(862.30)
Net (decrease)/ increase in cash and cash equivalents during the year	(993.87)	(295.30)
Forex translation reserve	1,521.26	331.11
Cash and cash equivalents at the beginning of the year	428.18	392.37
Cash and cash equivalents at the end of the year	955.57	428.18
Cash and cash equivalents includes		
Balances with banks in current accounts	955.42	428.02
Cash on hand	0.16	0.16

The statement of cashflow has been prepared using the indirect metod as setout in IND AS-7 " statement of Casflow"



For Covance Softsol Limited

Aravind Kumar Madala
(Director)

Place : Hyderabad

Date : 30.05.2026



May 30, 2026

The Manager
The Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street, Mumbai-400 001

Scrip Code No. 544361 - COVANCE SOFTSOL LIMITED

Dear Sirs

Sub: Declaration pursuant to Reg 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and in accordance with the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors M/s. PAVULURI & CO., Chartered Accountants, Hyderabad (FRN: 012194S) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial year ended 31st March 2026.

Kindly take the same on record.

For Covance Softsol Limited

CS Chandana K
Company Secretary & Compliance Officer
M.No. A75976

COVANCE SOFTSOL LIMITED

CIN: L62011TS2023PLC175979

Registered Office: Plot No. 4, Software Units Layout, Madhapur, Hyderabad-500081, Telangana, India.
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