



Date: April 24, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Maharashtra, India
Scrip Code: 544244

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400 051.
Maharashtra, India
Scrip Name: GALAPREC

Dear Sir/Ma'am,

Sub: Intimation in respect to payment of Fine imposed under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 (the “**SEBI Circulars**”) this is to inform you that Gala Precision Engineering Limited (the “**Company**”) has received the communication from BSE Limited (“**BSE**”) and National Stock Exchange of India Limited (“**NSE**”) in respect to rejection of the waiver application filed by the Company and vis-à-vis payment of fine for non-compliance of Regulation 19 of SEBI Listing Regulations.

In respect of the captioned matter, I, the undersigned, state and declare that the information and details provided in **Form A**, in compliance with Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

Further, the details as required under the applicable provisions of Regulation 30, read with schedule III, Part- A, Para- A, sub-para 20 are given as **Form B** annexed to this letter.

Please take the same on your records.

Thanking you,
Yours faithfully,

For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer
Place: Mumbai
Date: April 24, 2025
Encl.: As above

Form A

Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the SEBI Listing Regulations in line with Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Particulars	Details
Name of the Listed Company	Gala Precision Engineering Limited
Type of communication received	Communication in respect to rejection of the waiver application for non-compliance under Regulation 19 of the SEBI Listing Regulations and imposition of Fine under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII (A)-Penal Action for Non-Compliance).
Date of receipt of communication	April 22, 2025
Authority from whom communication received	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) (“ Stock Exchanges ”)
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	Rejection of the waiver application and imposition of fine for non-compliance in respect to the Composition of the Nomination & Remuneration Committee for the quarter ended September 2024 and December 2024 under Regulation 19 of the SEBI Listing Regulations
Period for which communication would be applicable, if stated	For the quarter ended September 2024 and December 2024
Expected financial implications on the listed company, if any	Financial implication only to the extent of fine amount for the quarter ended September 2024 of ₹51,920/- (incl. of GST) and for the quarter ended December 2024 of ₹2,360/- each payable to BSE and NSE.
Details of any aberrations/non-compliances identified by the authority in the communication	Non-compliance in respect to the Composition of the Nomination & Remuneration Committee for the quarter ended September 2024 and December 2024 under Regulation 19 of the SEBI Listing Regulations.
Details of any penalty or restriction or sanction imposed pursuant to the communication	Fine levied for the quarter ended September 2024 of ₹51,920/- (incl. of GST) and for the quarter ended December 2024 of ₹2,360/- each payable to BSE and NSE.
Action(s) taken by listed company with respect to the communication	The Company has paid the penalty imposed on the Company on April 23, 2025 and submitted the required details with the Stock Exchange(s)
Any other relevant information	The Company has duly complied with the provisions of Regulation 19 in respect to the Composition of Nomination and Remuneration Committee.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer

Form B

(Disclosure as required under the applicable provisions of Regulation 30, read with Schedule III, Part- A, Para- A, Sub-Para 20)

Particulars	Details
Name of the Authority	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
Nature and details of the action(s) taken or order(s) passed	Fine levied for non-compliance with the provisions of Regulation 19 in respect to the Composition of the Nomination & Remuneration Committee for the quarter ended September 2024 and December 2024 of the SEBI Listing Regulations
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 22, 2025
Details of the violation(s) /contravention(s) committed or alleged to be committed	Non-compliance with the provisions of Regulation 19 in respect to the Composition of the Nomination & Remuneration Committee for the quarter ended September 2024 and December 2024 of the SEBI Listing Regulations
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	No impact on the financial, operation or other activities of the Company except to the extent of fine for the quarter ended September 2024 of ₹51,920/- (incl. of GST) and for the quarter ended December 2024 of ₹2,360/- each payable to BSE and NSE.

Thanks & Regards,
For Gala Precision Engineering Limited

Pooja Ladha
Company Secretary and Compliance Officer