



To
The Manager
Corporate Services
The Listing Department
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

Date: 14.11.2025

Scrip Code: 544571
ISIN: INE0SLP01017

Dear Sir/ Madam,

Subject: Submission of Un-audited Financial Results for half year ended on 30th September, 2025 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In terms of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended from time to time and in furtherance to our intimation letter dated Thursday, 06th November, 2025 we hereby inform the stock exchange that the Board of Directors of the Company at their meeting held today i.e. Friday, 14th November, 2025 through video conferencing/ other audio-visual means inter-alia considered and approved the following matters:

1. Considered and approved the Unaudited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Half Year ended September 30, 2025.
2. Taken note of certificate under Regulation 33(2) (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Other routine business matters.

The Unaudited Financial Results along with Limited Review Report of the Statutory Auditors of the Company for the Half Year ended on September 30, 2025 is enclosed in **"Annexure-I"**. The meeting of the Board of Directors of the Company commenced at 04:30 P.M. and concluded at 04:45 P.M.

The above information will also be made available on the website of the Company at www.nsbbpo.com
We request you to kindly take the same on your record.

Yours faithfully,

FOR NSB BPO SOLUTIONS LIMITED

VIKRANT SINGHAL
MANAGING DIRECTOR
DIN: 02171429



Encl:

- 1. Standalone Unaudited Financial Results along with Limited Review Report for Half Year ended September 30, 2025.**
- 2. Consolidated Unaudited Financial Results along with Limited Review Report for Half Year ended September 30, 2025.**
- 3. Certificate under Regulation 33(2)(A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

B.C.P. JAIN & CO.

CHARTERED ACCOUNTANTS

E - 2/33, Arera Colony, Bhopal(M.P.) - 462016

Telephone: 0755 - 4220223

Mobile : 9303131056, 9300115772

Email : jainamitca@rediffmail.com



Independent Auditor's Limited Review Report of Unaudited Standalone Financial Results of NSB BPO Solutions Limited for the half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

NSB BPO SOLUTIONS LIMITED, BHOPAL

Report on the Limited Review of Unaudited Standalone Financial Results.

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **NSB BPO SOLUTIONS LIMITED** ("the Company") for the half year ended on 30.09.2025 ("the Statement") *read together with the accompanying Notes to the Statement of Unaudited Standalone Financial Results*, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").



2. This statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards notified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Unaudited Standalone Financial Results/Statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results *read together with the accompanying Notes to the Statement of Unaudited Standalone Financial Results*, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time



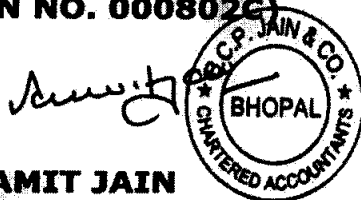
read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding half year ended on 30th September, 2025.

Our Conclusion is not modified in respect of this matter.

**For BCP JAIN & CO.
Chartered Accountants
(FRN NO. 000802G)**



**CA AMIT JAIN
Partner
M.No.: 077986
UDIN: 25077986BMJPHR8770
DATE: 14.11.2025
PLACE : BHOPAL**

NSB BPO SOLUTIONS LIMITED

(CIN - U74140MP2005PLC017539)

BALANCE SHEET AS AT 30th September 2025

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

(Rs. In Lacs)

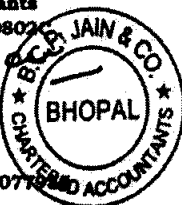
Particulars	As at 30th Sep 2025		As at 30th Sep 2024		As at 31st March 2025		As at 31st March 2024	
I. EQUITY AND LIABILITIES								
(1) Shareholders' Funds								
(a) Share capital	1,467.26		1,327.26		1,467.26		1,191.10	
(b) Reserves and surplus	12,476.87		10,438.51		12,038.43		9,203.91	
(c) Money received against share warrants	-	13,944.13	-	11,765.77	-	13,505.69	-	10,395.01
(2) Share application money pending allotment								
(3) Non-Current Liabilities								
(a) Long-Term Borrowings	601.18		347.79		441.38		666.95	
(b) Deferred Tax Liabilities (Net)								
(c) Other Long-Term Liabilities	48.24		30.12		60.42		53.11	
(d) Long-Term Provisions	118.51	767.93	87.96	465.87	118.51	620.31	84.75	804.81
(4) Current Liabilities								
(a) Short-Term Borrowings	2,075.90		1,848.00		1,914.44		2,104.73	
(b) Trade Payables-Current								
(i) Dues of Micro and Small Enterprises								
(ii) Others	291.42		539.08		470.41		522.51	
(c) Other Current Liabilities	445.75		609.00		409.72		624.42	
(d) Short-Term provisions	196.74	3,009.81	196.42	3,192.47	144.63	2,939.20	128.11	3,389.77
TOTAL		17,721.87		15,424.11		17,065.20		14,589.59
II. ASSETS								
(1) Non-current Assets								
(a) Fixed Assets								
(i) Tangible Assets	1,489.91		1,340.85		1,665.53		1,146.16	
(ii) Intangible Assets	286.83		296.77		286.83		271.93	
(iii) Capital work-in-progress	-		-		-		-	
(iv) Intangible Assets under Development	-	1,776.74	-	1,637.62	-	1,952.37	-	1,418.09
(b) Non-current investments	6,851.57		6,852.47		6,852.47		6,852.47	
(c) Deferred Tax Assets (Net)	199.88		194.43		194.34		195.89	
(d) Long-term loans and advances	591.75		560.50		576.73		572.31	
(e) Other non-current assets	88.09	7,731.29	84.44	7,691.84	84.44	7,707.97	55.20	7,675.87
(2) Current Assets								
(a) Current Investment	-		-		-		-	
(b) Inventories	-		-		-		-	
(c) Trade Receivables-Current	6,729.28		4,916.85		5,911.61		4,249.03	
(d) Cash and cash equivalents	507.32		701.70		547.47		817.36	
(e) Short-Term loans and advances	689.29		224.30		572.10		68.69	
(f) Other current assets	317.95	8,213.84	251.80	6,094.65	373.68	7,404.86	360.55	5,495.63
TOTAL		17,721.87		15,424.11		17,065.20		14,589.59

As per our report of even date attached.

For and on behalf of the Board of Directors

For B.C.P. JAIN & CO.
Chartered Accountants
Firm Regn. No. 000802

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077980



Vikrant Singhal
VIKRANT SINGHAL
Managing Director
(DIN 02171429)

Santosh Rao Dongre
SANTOSH RAO DONGRE
CFO

Narendra Singh Bapna
NARENDRA SINGH BAPNA
Director
(DIN 03201953)

Anjali Shukla
ANJALI SHUKLA
CS

Place :- BHOPAL

Date :- 14/11/2025

UDIN:-25077986BMLJPHR8770

NSB BPO SOLUTIONS LIMITED

(CIN - U74140MP2005PLC017539)

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th SEPTEMBER 2025

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

(Rs. In Lakhs)

Particulars		For the Period 30-09-2025	For the Period 30-09-2024	For the Period 31-03-2025	For the Period 31-03-2024
REVENUE					
I.	Revenue from Operations	7,168.59	7,003.23	13,811.95	12,802.73
II.	Other Income	16.08	22.87	41.68	24.09
III.	Total Revenue (I+II)	7,184.67	7,026.10	13,853.63	12,826.82
EXPENSES					
IV.	Purchases	1,400.45	2,015.88	2,309.87	3,422.10
	Employee benefits & Direct expense	3,538.55	2,795.65	6,946.56	5,267.05
	Finance Costs	157.32	151.24	325.78	330.35
	Depreciation and amortization expense	200.54	145.79	376.20	319.14
	Other expenses	1,280.87	1,331.21	2,710.54	2,839.85
	Total Expenses	6,577.73	6,439.77	12,668.95	12,178.49
V.	Profit before exceptional and extraordinary items (III-IV)	606.94	586.33	1,184.68	648.33
VI.	Exceptional Items	-	-	-	-
VII.	Profit before extraordinary items and tax (V-VI)	606.94	586.33	1,184.68	648.33
VIII.	Extraordinary Items	-	-	-	-
IX.	Profit before Tax(PBT) (VII-VIII)	606.94	586.33	1,184.68	648.33
X.	Tax Expense:				
	Current Tax	152.75	163.12	329.58	180.37
	Previous Year	-	-	-	7.24
	Deferred Tax	(5.54)	1.46	1.55	(17.17)
XI.	Profit/(loss) for the period from continuing operations (IX-X)	459.73	421.75	853.55	477.89
XII.	Profit/(loss) from discontinuing operations	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-
XIV.	Profit/ (loss) from discountinuing oprations (after Tax) (XII-XIII)	-	-	-	-
XV.	Profit/ (loss) for the period [Profit After Tax (PAT)] (XI+XIV)	459.73	421.75	853.55	477.89
XVI.	Earnings per equity share				
	(1) Basic	3.13	3.18	6.53	4.01
	(2) Diluted				

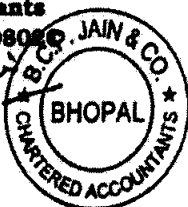
As per our report of even date attached.

For and on behalf of the Board of Directors

For BCP JAIN & CO
Chartered Accountants

Firm Regn. No. 000804

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986



VIKRANT SINGHAL
Managing Director
(DIN 02171429)

SANTOSH RAO DONGRE
CFO

HARENDRA SINGH BAPNA
Director
(DIN 03201953)

ANJALI SHUKLA
CS

Place :- BHOPAL

Date :- 14/11/2025

UDIN:-25077986BJPHR8770

NSB BPO SOLUTIONS LIMITED

(CIN - U74140MP2005PLC017539)

Statement of Cash Flow for the Period ended 30.09.2025

Particulars	As at Sep 30th,2025	As at Sep 30th,2024	As at March 31,2025	As at March 31,2024
I Cash Flow from Operating Activities				
Profit Before Tax	606.94	586.23	1,184.68	648.33
<u>Adjusted for :</u>				
Depreciation	200.54	145.79	376.20	319.14
Finance Cost	157.32	151.24	325.78	330.35
Other Income	(16.08)	(22.87)	(41.68)	(24.09)
Net Increase in Cash before Working Capital Changes	948.72	860.49	1,844.97	1,273.73
<u>Adjusted for :</u>				
Other Current Liabilities	36.03	(15.42)	(214.70)	398.02
Inventories	-	-	-	-
Short-Term loans and advances	(87.19)	(155.61)	(503.41)	(16.43)
Other current assets	55.74	108.75	(13.13)	102.24
Trade Payables-Current	(178.99)	16.54	(52.10)	65.39
Trade Receivables-Current	(817.67)	(667.82)	(1,662.58)	(823.27)
Short-Term Provisions	52.11	58.31	6.52	(149.14)
Cash Flow Before Changes in Extraordinary Items	8.78	205.24	(594.44)	850.84
Less: Extraordinary Items	-	-	-	-
Cash Flow After Changes in Extraordinary Items	8.78	205.24	(594.44)	850.84
Less: Income Tax Paid	152.75	163.12	329.58	187.61
Net Increase/(Decrease) in Cash from Operating Activities After Working Capital Adjustments	(144.00)	42.12	(924.01)	662.93
II Cash Flow from Investing Activities				
Purchase of Fixed Assets	(24.93)	(365.33)	(910.47)	(356.77)
Changes in Long term loans & advances	(15.02)	11.81	(4.42)	(150.16)
Changes in Long term liabilities	(12.18)	(22.99)	7.31	(40.59)
Other Income	16.08	22.87	41.68	24.09
Changes in Non current assets	(2.76)	(29.24)	(29.24)	118.46
Net Increase/(Decrease) in Cash from Investing Activities	(38.81)	(382.88)	(895.14)	(404.96)
III Cash Flow from Financing Activities				
Acceptance of Long Term Borrowings	159.80	633.96	(225.57)	(45.96)
Acceptance of Short Term Borrowings	161.46	(256.73)	(190.29)	(171.95)
Proceeds from issue of Shares	-	-	2,283.09	1,250.39
Issue Expenses	(21.28)	(4.09)	(25.97)	(191.39)
Interest on Borrowings	(157.32)	(151.24)	(325.78)	(330.35)
Long-Term Provisions	-	3.21	33.76	(3.31)
Net Increase/(Decrease) in Cash from Financing Activities	142.66	247.97	1,549.24	507.42
Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	(40.15)	(115.66)	(269.91)	765.38
Add: Opening Balance of Cash & Cash Equivalents	547.47	817.36	817.36	51.98
Closing Balance Cash & Cash Equivalents	507.32	701.70	547.47	817.36

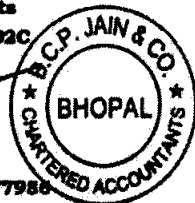
For BCP JAIN & CO

Chartered Accountants

Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER

MEMBERSHIP NO. 077986



Place :- BHOPAL

Date :- 14/11/2025

UDIN:-25077986BMJPHR8770

For and on behalf of the Board of Directors

VIKRANT SINGHAL
Managing Director
(DIN 02171429)

SANTOSH RAO DONGRE
CFO

NARENDRA SINGH BAPNA
Director
(DIN 03201953)

ANJALI SHUKLA
CS



NSB BPO
Solutions Limited

3rd Floor PLOT NO. 13; RAILWAY COLONY E-8; ARERA COLONY.

Trilanga; Bhopal; Madhya Pradesh; 462039; India

Phone No. +91 755 450 0715 Email id - mail@nsbbpo.in

CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN088581ZW

NSB BPO SOLUTIONS LIMITED

Notes to the Statement of Unaudited Standalone Financial Results for the Half Year Ended September 30, 2025

1. Review and Approval of Financial Results

The above Unaudited Standalone Financial Results and the Unaudited Standalone Statement of Assets and Liabilities were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2025.

2. Limited Review by Statutory Auditors

The above Unaudited Standalone Financial Results have been reviewed by the Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an Unmodified Limited Review Report on the same.

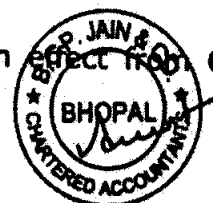
3. Events Subsequent to period after review

NSB BPO Solutions Limited (Formerly known as NSB BPO Solutions Private Limited) was incorporated as a private limited company on April 25, 2005 and registered under the Companies Act, 2013.

Thereafter, pursuant to a special resolution passed by the shareholders at the Extraordinary General Meeting held on January 02, 2024, the Company was converted into a public limited company and the name of the company was changed to NSB BPO Solutions Limited, as evidenced by the revised certificate of incorporation dated January 10, 2024 issued by the Registrar of Companies, Gwalior.

The Company is engaged in the business of providing BPO services along with the trading of FMCG and Staples Goods.

The Company has been listed on "SME Platform" on BSE with effect from October 10, 2025.





NSB BPO
Solutions Limited

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CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN0885812W

4. Exemption from Ind AS Applicability

In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, are exempted from the mandatory adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company continues to prepare its Financial Results in accordance with the *Accounting Standards notified under the Companies (Accounting Standards) Rules*.

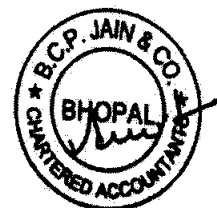
5. Trade Receivables and Trade Payables

Trade Receivables and Payables are stated at their book values, the company has not carried out separately independent reconciliation and balance confirmation of the same.

The Company acknowledges that as on reporting date, a detailed classification and aging schedule for trade payables and trade receivables has not been undertaken including categorization into Micro, Small, and Medium Enterprises (MSME) and Non-MSME, due to the non - availability of information regarding applicability of MSMED Act, 2006 to the various suppliers/parties. The Company is in the process of implementing a comprehensive classification system, to enhance transparency and comply with regulatory requirements. This process will ensure a more accurate representation of the outstanding obligations to various stakeholders.

6. Cash and Bank Balances

Cash and Bank Balances are stated at their book values. The Balance in Bank accounts are subject to reconciliation entries.





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7. Corporate Social Responsibility

The unspent amount pertaining to the CSR liability under Section 135 of the Companies Act, 2013, has not been transferred to a specified fund as prescribed in Schedule VII to the Companies Act, 2013 up to the date of the review.

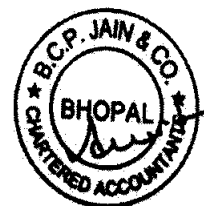
The Company acknowledges that it is actively seeking suitable CSR projects in line with its CSR Policy and is in the process of determining the appropriate fund (as defined in Schedule VII) to which the transfer should be made. The Company is assessing the required compliance mechanisms under Section 135 and the associated CSR Rules, in order to complete the required compliances at the earliest.

8. Provision for Gratuity Payables

As required, the Company has not made a provision for gratuity benefits in its financial statements in accordance with Accounting Standard 15 "Employee Benefits" (AS 15).

The Company acknowledges that it has not carried out an actuarial valuation of its defined-benefit gratuity obligation nor recognised the resulting liability for the period ended September 30, 2025. The Company further notes that the provision for gratuity is recognised annually based on actuarial reports and estimations, and accordingly the provision for this obligation will be made in the financial results for the period ended March 2026.

Further, the Company acknowledges that no formal contribution to an approved gratuity fund has been made yet and it is in the process of evaluating its gratuity obligations, and the fund - structure requirements, to ensure full compliance in future periods.





NSB BPO
Solutions Limited

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CIN No. U74140MP2005PLC017539 GSTIN - 23AACN088581ZW

9. Compliance of Statutory Dues

The payment of certain statutory dues required to be deposited with the appropriate authorities are outstanding.

Further, the financial results are subject to the reconciliation of Input Tax Credit ("ITC") claimed in the GSTR-3B returns with the auto-populated data in GSTR-2B available on the GST portal.

These differences are primarily arising due to timing differences in vendor filings. These differences have been reviewed and a detailed reconciliation of the same is under process. As per company's assessment, there is no material impact on the financial results for the period.

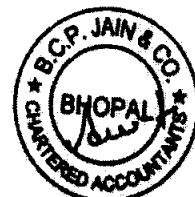
The Company continues to monitor and follow up with vendors for timely filing of their returns and will make appropriate adjustments if required in future periods.

10. Investor Complaints

The Company, **NSB BPO Solutions Limited**, was listed on the Stock Exchange on **October 10, 2025**. Accordingly, the requirement to disclose the status of investor complaints for the half year ended September 30, 2025, as mandated under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is **not applicable** to the Company for the said period, since the Company was not listed during that time.

11. Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with *Accounting Standard (AS) 20 - Earnings Per Share*, as notified under the Companies (Accounting Standards) Rules.





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CIN No. U74140MP2005PLC017539 GSTIN - 23AACN0885B1ZW

12. Revenue Recognition

Revenue from sale of goods is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

Revenue from sale of services is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates.

13. Contingent Liabilities

Disclosure in respect of Contingent Liabilities, as required under *Accounting Standard (AS) 29 - Provisions, Contingent Liabilities and Contingent Assets*, is as under:

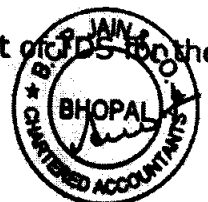
- **GST Demand:** ₹ 499.23 Lakhs (Excluding Interest and Penalty) pending adjudication/rectification/appeal.

- **Interest under MSMED Act:** Liability, if any, on account of interest under Section 23 of *The Micro, Small and Medium Enterprises Development Act, 2006*, has not been provided for, as the Company has not yet categorized trade payables into MSME and non-MSME suppliers.

- **TDS (Income Tax) Demand:**

(i) ₹ 40.25 Lakhs outstanding as per TRACES portal, pending for rectification.

(ii) Notice issued by The CIT (TDS), Bhopal for delay in deposit of TDS for the financial years 2017 - 18, 2019 - 2020, 2022 - 23.





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CIN No. U74140MP2005PLC017539 GSTIN - 25AAC088581ZW

- **Income Tax Demand:** ₹ 11.68 Lakhs pending adjudication/rectification/appeal.

The management believes that the outcome of the above matters is not expected to have any material adverse impact on the financial position of the Company.

14. **Subsidiary and Associate Entity**

- The Company does not have any Subsidiary.
- However, the Company has an Associate entity "ON DOOR CONCEPTS LIMITED", investment in the associate entity is carried at **cost as per AS 13 – Accounting for Investments**, as applicable.

15. **Previous Period Figures**

Figures for the previous corresponding periods have been regrouped, rearranged, or reclassified wherever necessary to conform to the current period's presentation.

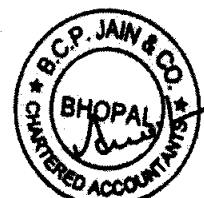
16. **Segment Reporting**

The Company is engaged in two reportable business segments, namely:

1. Business Process Outsourcing (BPO), and
2. Trading of FMCG and Staples Goods

The company is in the process of maintaining a breakdown of assets and liabilities by segment, and determining a reasonable basis for reliably attributing or allocating certain assets and liabilities to individual segments as required by Accounting Standard (AS) 17 – Segment Reporting.

The Company confirms that this is being reviewed and appropriate disclosures will be ensured in future periods.





NSB BPO
Solutions Limited

3rd Floor PLOT NO. 13; RAILWAY COLONY E-8; ARERA COLONY.

Trilanga; Bhopal; Madhya Pradesh; 462039; India

Phone No. +91 755 450 0715 Email Id - mail@nsbbpo.in

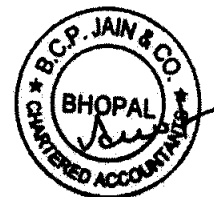
CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN0885612W

17. Related Parties Transactions

In accordance with Accounting Standard 18 - Related Party Disclosures (AS 18), the Company has identified the following relationships and transactions with related parties:

List of Related Parties

S.no.	Name of the related party	Relation
1.	Mr. Vikrant Singhal	Managing Director
2.	Mr. Rajiv Kumar Puri	Whole Time Director
3.	Mr. Narendra Singh Bapna	Director
4.	Ms. Swati Bapna	Related Party
5.	Ms. Rimi Singhal	Related Party
6.	Ms. Sujata Puri	Related Party
7.	Mr. Rahul Kalra	Director
8.	Ms. Manisha Agrawal	Director
9.	Mr. Pranay Patel	Director
10.	Mr. Santosh Rao Dongre	Chief Financial officer
11.	Ms. Anjali Shukla	Company Secretary & Compliance Officer
12.	On Door Concepts Limited	Associate Company
13.	Tekzee Technologies Private Limited	Related Party
14.	NSB Techappy Private Limited	Related Party





NSB BPO Solutions Limited

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Phone No. +91 755 450 0715 Email Id - mail@nsbbpo.in

CIN No. U741A0MP2005PLC017539 GSTIN - 23AACCN0885812W

Transactions with Related Parties

Name of the related party	Nature of Transaction	For the period ended 30.09.25 Amount (Rs. in Lakhs)
Mr. Vikrant Singhal	Director Remuneration	9.00
Mr. Rajiv Kumar Puri	Director Remuneration	10.50
Ms. Swati Bapna	Remuneration	9.00
Ms. Rimi Singhal	Remuneration	4.80
Ms. Sujata Puri	Remuneration	3.00
Mr. Vikrant Singhal	Professional Fees	7.50
Mr. Rahul Kalra	Director Sitting Fees	1.00
Mr. Santosh Rao Dongre	Remuneration	6.60
Ms. Anjali Shukla	Remuneration	1.20
Ms. Swati Bapna	Unsecured Loan taken	84.00
	Unsecured Loan Repaid-Through Equity conversion	-
	Unsecured Loan Repaid-Through Bank Transfer	-
	Total Amount repaid	-
	Unsecured Loan o/s at Period end	84.00
Mr. Narendra Singh Bapna	Unsecured Loan taken	1,048.43
	Unsecured Loan Repaid-Through Equity conversion	-
	Unsecured Loan Repaid-Through Bank Transfer	914.69
	Total Amount repaid	914.69
	Unsecured Loan o/s at Period end	288.81
Tekzee Technologies Private Limited	Services	13.23
	Amount o/s at Period end	-
On Door Concepts Limited	Sale of goods (Net of Adv.)	53.63
	Amount o/s at Period end	146.21





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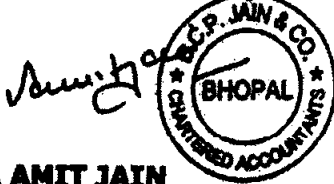
CIN No. U74140MP2805PLN17539 GSTIN - 23AACD0005812W

18. Audit Trail

As required under the proviso to Rule 3(1) of the Companies (Accounts) Rules and the corresponding clause (g) of Rule 11 of the Companies (Audit and Auditors) Rules the Company has not implemented an accounting software in compliance with relevant rules and standards that provides an adequate audit trail for the period ended September 30, 2025.

The Company acknowledges that as of the review date, features relating to the capture of a complete edit - log or non - disable audit - trail in the software have not been fully operational. The Company is in the process of selecting and implementing appropriate software that meets these standards, and expects to complete this implementation in the coming period to ensure full compliance in future reporting periods.

As per our report of even date
For BCP Jain & Co.
Chartered Accountants
(FRN NO. 000802C)



CA AMIT JAIN
Partner

M.No.: 077986

UDIN : 25077986BMJPHR8770

DATE: 14.11.2025

PLACE: BHOPAL

For And On behalf of the Board of Directors


Mr. VIKRANT SINGHAL
Managing Director


Mr. NARENDRA SINGH BAPNA
Director


Mr. SANTOSH RAO DONGRE
CFO


Ms. ANJALI SHUKLA
CS

B.C.P. JAIN & CO.

CHARTERED ACCOUNTANTS

E - 2/33, Arera Colony, Bhopal(M.P.) - 462016

Telephone: 0755 - 4220223

Mobile : 9303131056, 9300115772

Email : jainamitca@rediffmail.com



Independent Auditor's Limited Review Report of Unaudited Consolidated Financial Results of NSB BPO Solutions Limited for the half year ended 30th September, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To

The Board of Directors

NSB BPO SOLUTIONS LIMITED, BHOPAL

Report on the Limited Review of Unaudited Consolidated Financial Results.

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **NSB BPO SOLUTIONS LIMITED** ("the Company") and its share of profit/loss of its associates for the half year ended on 30.09.2025 ("the Statement") *read together with the accompanying Notes to the Statement of Unaudited Consolidated Financial Results*, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended from time to time ("the Listing Regulations").



2. This statement which is the responsibility of the Parent Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards notified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these Unaudited Consolidated Financial Results/Statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. The Statement includes the results of the Parent company and its following Associate entity:

(i) ON DOOR CONCEPTS LIMITED



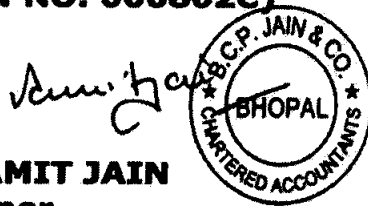
5. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results *read together with the accompanying Notes to the Statement of Unaudited Consolidated Financial Results*, prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act 2013 as amended from time to time read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

We have not audited or reviewed the comparative financial information appearing in the statement of the corresponding half year ended on 30th September, 2025.

Our Conclusion is not modified in respect of this matter.

For BCP JAIN & CO.
Chartered Accountants
(FRN NO. 000802C)



CA AMIT JAIN
Partner
M.No.: 077986
UDIN: 25077986BMJPHT3961
DATE: 14.11.2025
PLACE : BHOPAL

NSB BPO SOLUTIONS LIMITED

(CIN - U74140MP2005PLC017539)

CONSOLIDATED BALANCE SHEET AS AT 30th September 2025

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

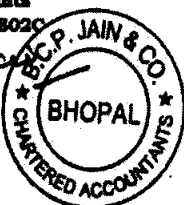
(Rs. In Lacs)								
Particulars	As at 30th Sep 2025		As at 30th Sep 2024		As at 31st March 2025		As at 31st March 2024	
<u>I. EQUITY AND LIABILITIES</u>								
<u>(1) Shareholders's Funds</u>								
(a) Share capital	1,467.26		1,327.26		1,467.26		1,191.10	
(b) Reserves and surplus	13,043.12		10,733.11		12,485.10		9,399.45	
(c) Money received against share warrants	-	14,510.38	-	12,060.37	-	13,982.37	-	10,590.55
<u>(2) Share application money pending allotment</u>								
<u>(3) Non-Current Liabilities</u>								
(a) Long-Term Borrowings	601.18		347.79		441.38		666.95	
(b) Deferred Tax Liabilities (Net)					-		-	
(c) Other Long-Term Liabilities	48.24		30.12		60.42		53.11	
(d) Long-Term Provisions	118.51	767.93	87.96	465.87	118.51	620.31	84.75	804.81
<u>(4) Current Liabilities</u>								
(a) Short-Term Borrowings	2,075.90		1,848.00		1,914.44		2,104.73	
(b) Trade Payables-Current					-		-	
(i) Dues of Micro and Small Enterprises					-		-	
(ii) Others	291.42		539.08		470.41		522.51	
(c) Other Current Liabilities	445.75		609.00		409.72		624.42	
(d) Short-Term provisions	196.74	3,009.81	196.42	3,192.47	144.63	2,939.20	138.11	3,389.77
TOTAL		18,288.12		15,718.71		17,511.87		14,785.13
<u>II. ASSETS</u>								
<u>(1) Non-current Assets</u>								
<u>(a) Fixed Assets</u>								
(i) Tangible Assets	1,489.91		1,340.85		1,665.53		1,146.16	
(ii) Intangible Assets	286.83		296.77		286.83		271.93	
(iii) Capital work-in-progress	-		-		-		-	
(iv) Intangible Assets under Development	-	1,776.74	-	1,637.62	-	1,952.37	-	1,418.09
(b) Non-current investments	7,417.80		7,147.07		7,299.14		7,048.01	
(c) Deferred Tax Assets (Net)	199.88		194.43		194.34		195.89	
(d) Long-term loans and advances	591.75		560.50		576.73		572.31	
(e) Other non-current assets	88.11	8,297.54	84.44	7,986.44	84.44	8,154.64	55.20	7,871.41
<u>(2) Current Assets</u>								
(a) Current Investment	-		-		-		-	
(b) Inventories	-		-		-		-	
(c) Trade Receivables-Current	6,729.28		4,916.85		5,911.61		4,249.03	
(d) Cash and cash equivalents	507.32		701.70		547.47		817.36	
(e) Short-Term loans and advances	659.29		224.30		572.10		68.69	
(f) Other current assets	317.95	8,213.84	251.80	6,094.65	373.65	7,404.86	360.55	5,495.63
TOTAL		18,288.12		15,718.71		17,511.87		14,785.13

As per our report of even date attached.

For and on behalf of the Board of Directors

For B.C.P. JAIN & CO.
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MRN NO. 077986



Vikrant Singhal
VIKRANT SINGHAL
Managing Director
(DIN 02171429)

Satish Rao Dongre
SATISH RAO
DONGRE
CFO

Narendra Singh Bapna
NARENDRA SINGH BAPNA
Director
(DIN 03201953)

Anjali Shukla
ANJALI SHUKLA
CS

Place :- BHOPAL

Date :- 14/11/2025

UDIN:- 25077986BMLJPH73961

NSB BPO SOLUTIONS LIMITED

(CIN - U74140MP2005PLC017539)

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th SEPTEMBER 2025

REGISTERED OFFICE: III Floor, Plot No.13, E-8, Railway Colony, Arera Colony, Bhopal, Madhya Pradesh-462039

(Rs. In Lakhs)

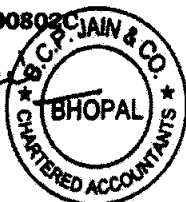
Particulars	For the Period 30-09-2025	For the Period 30-09-2024	For the Period 31-03-2025	For the Period 31-03-2024
REVENUE				
I. Revenue from Operations	7,168.59	7,003.23	13,811.95	12,802.73
II. Other Income	16.08	22.87	41.68	24.09
III. Total Revenue (I+II)	7,184.67	7,026.10	13,853.63	12,826.82
EXPENSES				
Purchases	1,400.45	2,015.88	2,309.87	3,422.10
Employee benefits & Direct expense	3,538.55	2,795.65	6,946.56	5,267.05
Finance Costs	157.32	151.24	325.78	330.35
Depreciation and amortization expense	200.54	145.79	376.20	319.14
Other expenses	1,280.87	1,331.21	2,710.54	2,839.85
Total Expenses	6,577.73	6,439.77	12,668.95	12,178.49
V. Profit before exceptional and extraordinary items (III-IV)	606.94	586.33	1,184.68	648.33
VI. Exceptional Items	-	-	-	-
VII. Profit before extraordinary items and tax (V-VI)	606.94	586.33	1,184.68	648.33
VIII. Extraordinary Items	-	-	-	-
IX. Profit before Tax(PBT) (VII-VIII)	606.94	586.33	1,184.68	648.33
X. Tax Expense:				
Current Tax	152.75	163.12	329.58	180.37
Previous Year	-	-	-	7.24
Deferred Tax	(5.54)	1.46	1.55	(17.17)
XI. Profit/(loss) for the period from continuing operations (IX-X)	459.73	421.75	853.55	477.89
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/ (loss) from discountinuing operations (after Tax) (XII-XIII)	-	-	-	-
XV. Profit from Associate Company	119.57	99.06	251.13	195.54
XVI. Profit/ (loss) for the period [Profit After Tax (PAT)] (XI+XIV)	579.30	520.81	1,104.68	673.43
XVII. Earnings per equity share				
(1) Basic	3.95	3.92	8.45	5.65
(2) Diluted				

As per our report of even date attached.

For and on behalf of the Board of Directors

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MRN NO. 077986



VIKRANT SINGHAL
Managing Director
(DIN 02171429)

SANTOSH RAO DONGRE
CFO

NARENDRA SINGH BAPNA
Director
(DIN 03201953)

ANJALI SHUKLA
CS

Place :- BHOPAL
Date :- 14/11/2025
UDIN:- 25077986BMJPHT3961

NSB BPO SOLUTIONS LIMITED

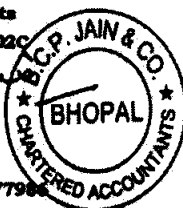
(CIN - U74140MP2005PLC017539)

Consolidated Statement of Cash Flow for the Period ended 30.09.2025

	Particulars	As at Sep 30th,2025	As at Sep 30th,2024	As at March 31,2025	As at March 31,2024
I	Cash Flow from Operating Activities				
	Profit Before Tax	606.94	586.33	1,184.68	648.33
	Adjusted for :				
	Depreciation	200.54	145.79	376.20	319.14
	Finance Cost	157.32	151.24	325.78	330.35
	Profit From Associate Company	119.57	99.06	251.13	195.54
	Other Income	(16.08)	(22.87)	(41.68)	(24.09)
	Net Increase in Cash before Working Capital Changes	1,068.29	989.55	2,096.10	1,469.27
	Adjusted for :				
	Other Current Liabilities	36.03	(15.42)	(214.70)	398.02
	Inventories	-	-	-	-
	Short-Term loans and advances	(87.19)	(155.61)	(503.41)	(16.43)
	Other current assets	55.74	108.75	(13.13)	102.24
	Trade Payables-Current	(178.99)	16.54	(52.10)	65.39
	Trade Receivables-Current	(817.67)	(667.82)	(1,662.58)	(823.27)
	Short-Term Provisions	52.11	58.31	6.52	(149.14)
	Cash Flow Before Changes in Extraordinary Items	128.32	304.30	(343.31)	1,046.08
	Less: Extraordinary Items	-	-	-	-
	Cash Flow After Changes in Extraordinary Items	128.32	304.30	(343.31)	1,046.08
	Less: Income Tax Paid	152.75	163.12	329.58	187.61
	Net Increase/(Decrease) in Cash from Operating Activities After Working Capital Adjustments	(24.43)	141.18	(672.88)	858.47
II	Cash Flow from Investing Activities				
	Purchase of Fixed Assets	(24.93)	(365.33)	(910.47)	(356.77)
	Changes in Long term loans & advances	(15.02)	11.81	(4.42)	(150.16)
	Changes in Long term liabilities	(12.18)	(22.99)	7.31	(40.59)
	Other Income	16.08	22.87	41.68	24.09
	Changes in Non current assets	(122.33)	(128.30)	(280.37)	(77.08)
	Net Increase/(Decrease) in Cash from Investing Activities	(158.38)	(481.94)	(1,146.27)	(600.50)
III	Cash Flow from Financing Activities				
	Acceptance of Long Term Borrowings	159.80	633.96	(225.57)	(45.96)
	Acceptance of Short Term Borrowings	161.46	(256.73)	(190.29)	(171.95)
	Proceeds from issue of Shares	-	-	2,283.09	1,250.39
	Issue Expenses	(21.28)	(4.09)	(25.97)	(191.39)
	Interest on Borrowings	(157.32)	(151.24)	(325.78)	(330.35)
	Long-Term Provisions	-	3.21	33.76	(3.31)
	Net Increase/(Decrease) in Cash from Financing Activities	142.66	247.97	1,549.24	507.42
	Net Increase/(Decrease) in Cash & Cash Equivalents (I+II+III)	(40.15)	(115.66)	(269.91)	765.38
	Add: Opening Balance of Cash & Cash Equivalents	547.47	517.36	517.36	51.98
	Closing Balance Cash & Cash Equivalents	507.32	701.70	547.47	517.36

For BCP JAIN & CO
Chartered Accountants
Firm Regn. No. 000802C

(CA AMIT JAIN)
PARTNER
MEMBERSHIP NO. 077986



Place :- BHOPAL
Date :- 14/11/2025
UDIN:- 25077986BMLPHT3961

For and on behalf of the Board of Directors

Vikrant Singhal
VIKRANT SINGHAL
Managing Director
(DIN 02171429)

Santosh Rao Dongre
SANTOSH RAO DONGRE
CFO

Marendra Singh Bapna
MARENDRA SINGH BAPNA
Director
(DIN 03201953)

Anjali Shukla
ANJALI SHUKLA
CS



NSB BPO
Solutions Limited

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CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN088581ZW

NSB BPO SOLUTIONS LIMITED

Notes to the Statement of Unaudited Consolidated Financial Results for the Half Year Ended September 30, 2025

1. Review and Approval of Financial Results

The above Unaudited Consolidated Financial Results and the Unaudited Consolidated Statement of Assets and Liabilities were reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on November 14, 2025.

2. Limited Review by Statutory Auditors

The above Unaudited Consolidated Financial Results have been reviewed by the Statutory Auditors of the Company in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have issued an Unmodified Limited Review Report on the same.

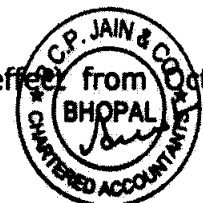
3. Events Subsequent to period after review

NSB BPO Solutions Limited (Formerly known as NSB BPO Solutions Private Limited) was incorporated as a private limited company on April 25, 2005 and registered under the Companies Act, 2013.

Thereafter, pursuant to a special resolution passed by the shareholders at the Extraordinary General Meeting held on January 02, 2024, the Company was converted into a public limited company and the name of the company was changed to NSB BPO Solutions Limited, as evidenced by the revised certificate of incorporation dated January 10, 2024 issued by the Registrar of Companies, Gwalior.

The Company is engaged in the business of providing BPO services along with the trading of FMCG and Staples Goods.

The Company has been listed on "SME Platform" on BSE with effect from October 10, 2025.





NSB BPO
Solutions Limited

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CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN085812W

4. Exemption from Ind AS Applicability

In accordance with the notification dated February 16, 2015, issued by the Ministry of Corporate Affairs, companies whose securities are listed on the SME Exchange, as referred to in Chapter XB of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended, are exempted from the mandatory adoption of Indian Accounting Standards (Ind AS). Accordingly, the Company continues to prepare its Financial Results in accordance with the *Accounting Standards notified under the Companies (Accounting Standards) Rules*.

5. Trade Receivables and Trade Payables

Trade Receivables and Payables are stated at their book values, the company has not carried out separately independent reconciliation and balance confirmation of the same.

The Company acknowledges that as on reporting date, a detailed classification and aging schedule for trade payables and trade receivables has not been undertaken including categorization into Micro, Small, and Medium Enterprises (MSME) and Non-MSME, due to the non - availability of information regarding applicability of MSMED Act, 2006 to the various suppliers/parties. The Company is in the process of implementing a comprehensive classification system, to enhance transparency and comply with regulatory requirements. This process will ensure a more accurate representation of the outstanding obligations to various stakeholders.

6. Cash and Bank Balances

Cash and Bank Balances are stated at their book values. The Balance in Bank accounts are subject to reconciliation entries.





NSB BPO
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CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN0885812W

7. Corporate Social Responsibility

The unspent amount pertaining to the CSR liability under Section 135 of the Companies Act, 2013, has not been transferred to a specified fund as prescribed in Schedule VII to the Companies Act, 2013 up to the date of the review.

The Company acknowledges that it is actively seeking suitable CSR projects in line with its CSR Policy and is in the process of determining the appropriate fund (as defined in Schedule VII) to which the transfer should be made. The Company is assessing the required compliance mechanisms under Section 135 and the associated CSR Rules, in order to complete the required compliances at the earliest.

8. Provision for Gratuity Payables

As required, the Company has not made a provision for gratuity benefits in its financial statements in accordance with Accounting Standard 15 "Employee Benefits" (AS 15).

The Company acknowledges that it has not carried out an actuarial valuation of its defined-benefit gratuity obligation nor recognised the resulting liability for the period ended September 30, 2025. The Company further notes that the provision for gratuity is recognised annually based on actuarial reports and estimations, and accordingly the provision for this obligation will be made in the financial results for the period ended March 2026.

Further, the Company acknowledges that no formal contribution to an approved gratuity fund has been made yet and it is in the process of evaluating its gratuity obligations, and the fund – structure requirements, to ensure full compliance in future periods.





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Trilanga; Bhopal; Madhya Pradesh; 462039; India

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CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN0885812W

9. Compliance of Statutory Dues

The payment of certain statutory dues required to be deposited with the appropriate authorities are outstanding.

Further, the financial results are subject to the reconciliation of Input Tax Credit ("ITC") claimed in the GSTR-3B returns with the auto-populated data in GSTR-2B available on the GST portal.

These differences are primarily arising due to timing differences in vendor filings. These differences have been reviewed and a detailed reconciliation of the same is under process. As per company's assessment, there is no material impact on the financial results for the period.

The Company continues to monitor and follow up with vendors for timely filing of their returns and will make appropriate adjustments if required in future periods.

10. Investor Complaints

The Company, **NSB BPO Solutions Limited**, was listed on the Stock Exchange on **October 10, 2025**. Accordingly, the requirement to disclose the status of investor complaints for the half year ended September 30, 2025, as mandated under Regulation 13(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is **not applicable** to the Company for the said period, since the Company was not listed during that time.

11. Earnings Per Share (EPS)

Earnings Per Share (EPS) has been computed in accordance with *Accounting Standard (AS) 20 - Earnings Per Share*, as notified under the Companies (Accounting Standards) Rules.





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12. Revenue Recognition

Revenue from sale of goods is recognised when control and significant risks and rewards of ownership of the products being sold is transferred to the customer. This is generally fulfilled at the time of dispatch, delivery or upon formal customer acceptance depending on customer terms.

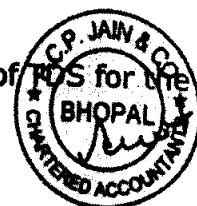
Revenue from sale of services is recognised based on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

Revenue is measured on the basis of contracted price, after deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government such as goods and services tax, etc. Previous experience is used to estimate the provision for such discounts and rebates.

13. Contingent Liabilities

Disclosure in respect of Contingent Liabilities, as required under *Accounting Standard (AS) 29 – Provisions, Contingent Liabilities and Contingent Assets*, is as under:

- **GST Demand:** ₹ 499.23 Lakhs (Excluding Interest and Penalty) pending adjudication/rectification/appeal.
- **Interest under MSME Act:** Liability, if any, on account of interest under Section 23 of *The Micro, Small and Medium Enterprises Development Act, 2006*, has not been provided for, as the Company has not yet categorized trade payables into MSME and non-MSME suppliers.
- **TDS (Income Tax) Demand:**
 - (i) ₹ 40.25 Lakhs outstanding as per TRACES portal, pending for rectification.
 - (ii) Notice issued by The CIT (TDS), Bhopal for delay in deposit of TDS for the financial years 2017 - 18, 2019 - 2020, 2022 - 23.





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- **Income Tax Demand:** ₹ 11.68 Lakhs pending adjudication/rectification/appeal.

The management believes that the outcome of the above matters is not expected to have any material adverse impact on the financial position of the Company.

14. **Subsidiary and Associate Entity**

- The Company does not have any Subsidiary.
- However, the Company has an associate entity "ON DOOR CONCEPTS LIMITED", the Unaudited Financial Results of which have been considered in accordance with the requirements of Accounting Standard (AS) 23 – *Accounting for Investments in Associates in Consolidated Financial Statements*, wherever applicable.

15. **Previous Period Figures**

Figures for the previous corresponding periods have been regrouped, rearranged, or reclassified wherever necessary to conform to the current period's presentation.

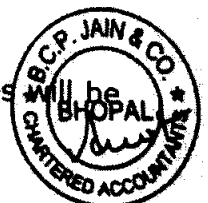
16. **Segment Reporting**

The Company is engaged in two reportable business segments, namely:

1. Business Process Outsourcing (BPO), and
2. Trading of FMCG and Staples Goods

The company is in the process of maintaining a breakdown of assets and liabilities by segment, and determining a reasonable basis for reliably attributing or allocating certain assets and liabilities to individual segments as required by Accounting Standard (AS) 17 – Segment Reporting.

The Company confirms that this is being reviewed and appropriate disclosures ensured in future periods.





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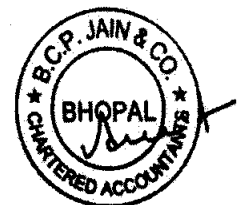
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17. Related Parties Transactions

In accordance with Accounting Standard 18 – Related Party Disclosures (AS 18), the Company has identified the following relationships and transactions with related parties:

List of Related Parties

S.no.	Name of the related party	Relation
1.	Mr. Vikrant Singhal	Managing Director
2.	Mr. Rajiv Kumar Puri	Whole Time Director
3.	Mr. Narendra Singh Bapna	Director
4.	Ms. Swati Bapna	Related Party
5.	Ms. Rimi Singhal	Related Party
6.	Ms. Sujata Puri	Related Party
7.	Mr. Rahul Kalra	Director
8.	Ms. Manisha Agrawal	Director
9.	Mr. Pranay Patel	Director
10.	Mr. Santosh Rao Dongre	Chief Financial officer
11.	Ms. Anjali Shukla	Company Secretary & Compliance Officer
12.	Tekzee Technologies Private Limited	Related Party
13.	NSB Techappy Private Limited	Related Party





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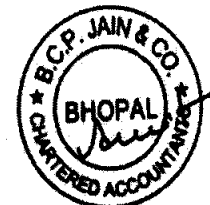
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Transactions with Related Parties

Name of the related party	Nature of Transaction	For the period ended 30.09.25 Amount (Rs. in Lakhs)
Mr. Vikrant Singhal	Director Remuneration	9.00
Mr. Rajiv Kumar Puri	Director Remuneration	10.50
Ms. Swati Bapna	Remuneration	9.00
Ms. Rimi Singhal	Remuneration	4.80
Ms. Sujata Puri	Remuneration	3.00
Mr. Vikrant Singhal	Professional Fees	7.50
Mr. Rahul Kalra	Director Sitting Fees	1.00
Mr. Santosh Rao Dongre	Remuneration	6.60
Ms. Anjali Shukla	Remuneration	1.20
Ms. Swati Bapna	Unsecured Loan taken	84.00
	Unsecured Loan Repaid-Through Equity conversion	-
	Unsecured Loan Repaid-Through Bank Transfer	-
	Total Amount repaid	-
	Unsecured Loan o/s at Period end	84.00
Mr. Narendra Singh Bapna	Unsecured Loan taken	1,048.43
	Unsecured Loan Repaid-Through Equity conversion	-
	Unsecured Loan Repaid-Through Bank Transfer	914.69
	Total Amount repaid	914.69
	Unsecured Loan o/s at Period end	288.81
Tekzee Technologies Private Limited	Services	13.23
	Amount o/s at Period end	-





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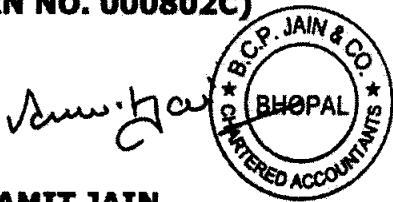
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18. Audit Trail

As required under the proviso to Rule 3(1) of the Companies (Accounts) Rules and the corresponding clause (g) of Rule 11 of the Companies (Audit and Auditors) Rules the Company has not implemented an accounting software in compliance with relevant rules and standards that provides an adequate audit trail for the period ended September 30, 2025.

The Company acknowledges that as of the review date, features relating to the capture of a complete edit - log or non - disableable audit - trail in the software have not been fully operational. The Company is in the process of selecting and implementing appropriate software that meets these standards, and expects to complete this implementation in the coming period to ensure full compliance in future reporting periods.

As per our report of even date
For BCP Jain & Co.
Chartered Accountants
(FRN NO. 000802C)



CA AMIT JAIN

Partner

M.No.: 077986

UDIN : 25077986BMJPHT3961

DATE: 14.11.2025

PLACE: BHOPAL

For And On behalf of the Board of Directors

Mr. VIKRANT SINGHAL
Managing Director

Mr. NARENDRA SINGH BAPNA
Director

Mr. SANTOSH RAO DONGRE
CFO

Ms. ANJALI SHUKLA
CS

**NSB BPO****Solutions Limited**

(Formerly known as NSB BPO Solutions Private Ltd.)
Registered Office Address - Plot No. 13 Railway Colony, E-8 Arera Colony,
Trilanga, Bhopal Madhya Pradesh - 462039
Phone No. +91 755-4800715 Email Id - mail@nsbb
CIN No. U74140MP2005PLC017539 GSTIN - 23AACCN08854

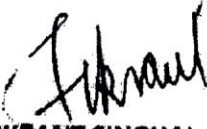
CEO/CFO CERTIFICATE

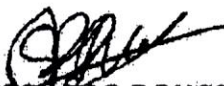
Pursuant to Regulation 33(2)(A) SEBI (Listing Obligations And Disclosure Requirements)
Regulations, 2015

To,
The Board of Directors
NSB BPO SOLUTIONS LIMITED
(CIN: U74140MP2005PLC017539)
Plot no. 13, Railway Colony, E-8, Arera Colony, Trilanga, Bhopal,
Huzur, Madhya Pradesh, India, 462039

We, the Undersigned, in our respective capacity as Managing Director & Chief Financial Officer of the company to the best of our knowledge and belief certify that the Financial Results for the Half-Year ended September 30th 2025 do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

FOR AND ON BEHALF OF BOARD OF DIRECTORS OF
M/S NSB BPO SOLUTIONS LIMITED


VIKRANT SINGHAL
(Managing Director)
DIN: 02171429


SANTOSH RAO DONGRE
(Chief Financial Officer)
PAN:ANYPD6373J

Date: 14.11.2025

Place: Bhopal