



March 16, 2026

To,
Compliance Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400001

Scrip Code | 544291
ISIN Code | INE0VN801010

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“the Regulations”)

Dear Sir/Madam,

Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations, 2011”) is enclosed in respect of Inter se Transfer (Acquisition and Disposal) of Equity shares between Promotor and Promotor group of the Target Company i.e. Rajesh Power Services Limited.

This is for your information and records.

For, Rajesh Power Services Limited



Jyoti Dakshesh Mochi
Company Secretary and Compliance Officer
Membership No. A39777

Encl: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011.

March 14, 2026

To, The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Scrip Code| 544291
ISIN Code| INE0VN801010

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the Sale/Disposal of equity shares of Rajesh Power Services Limited (Target Company).

The details of the transaction, including the shareholding before and after the said event, are provided in the prescribed format as required under the aforementioned regulations.

Kindly take the same on your records and acknowledge receipt.

Yours faithfully,



Daxesh Ramchandra Panchal
Promotor Group Member
Rajesh Power Services Limited

Place : Ahmedabad

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rajesh Power Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Daxesh Ramchandra Panchal Kurang Ramchandra Panchal Nehal Ramchandra Panchal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group Member		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the Sale/Disposal under consideration, holding of :			
a) Shares carrying voting rights	10,00,001	5.55 %	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	7,00,000	3.89 %	N.A.
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+/-d)			

Daxesh Ramchandra Panchal

Daxesh Ramchandra Panchal

3-B, Jalkamal Society, Shahpur, Nr Gandhi Bridge, Shahpur, Ahmedabad, Gujarat – 380001

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,00,001	1.67 %	N.A.
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+d)	N.A	N.A	N.A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	off-market through Gift Deed.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-03-2026		
Equity Share capital / total voting capital of the TC before the said acquisition / sale	1,80,07,392 Equity Shares of Rs. 10/- each aggregating to Rs. 18,00,73,920/-.		
Equity Share capital/ total voting capital of the TC after the said acquisition / sale	1,80,07,392 Equity Shares of Rs. 10/- each aggregating to Rs. 18,00,73,920/-.		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Daxesh Ramchandra Panchal
Promotor Group Member
Rajesh Power Services Limited

Place: Ahmedabad
Date: 14-03-2026

Kurang Ramchandra Panchal

1, Ashri Society, Jodhpur Char Rasta, Satellite, Ahmedabad, Manekbag, Gujarat - 380015

March 14,2026

To, The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

Scrip Code| 544291
ISIN Code| INEOVN801010

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Ma'am,

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the Acquisition of equity shares of Rajesh Power Services Limited (Target Company).

The details of the transaction, including the shareholding before and after the said event, are provided in the prescribed format as required under the aforementioned regulations.

Kindly take the same on your records and acknowledge receipt.

Yours faithfully,



Kurang Ramchandra Panchal
Promotor
Rajesh Power Services Limited

Place : Ahmedabad

Kurang Ramchandra Panchal

1, Ashri Society, Jodhpur Char Rasta, Satellite, Ahmedabad, Manekbag, Gujarat - 380015

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rajesh Power Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kurang Ramchandra Panchal Daxesh Ramchandra Panchal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of :		
a) Shares carrying voting rights	23,59,503	13.10 %	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,50,000	1.94 %	N.A.
b) VRs acquired /sold otherwise than by shares	N.A		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+/-d)			

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Kurang Ramchandra Panchal

1, Ashri Society, Jodhpur Char Rasta, Satellite, Ahmedabad, Manekbag, Gujarat - 380015

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	27,09,503	15.05 %	N.A.
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+d)	N.A	N.A	N.A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	off-market through Gift Deed.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13-03-2026		
Equity Share capital / total voting capital of the TC before the said acquisition / sale	1,80,07,392 Equity Shares of Rs. 10/- each aggregating to Rs. 18,00,73,920/-.		
Equity Share capital/ total voting capital of the TC after the said acquisition / sale	1,80,07,392 Equity Shares of Rs. 10/- each aggregating to Rs. 18,00,73,920/-.		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

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Kurang Ramchandra Panchal
Promotor
Rajesh Power Services Limited

Place: Ahmedabad
Date: 14-03-2026

Nehal Ramchandra Panchal

L-33, Swatantra Senani Nagar, Akhbarnagar Circle, Nava Vadaj, Ahmedabad, Naranpura Vistar, Gujarat – 380013

March 14, 2026

To, The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

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Kindly take the same on your records and acknowledge receipt.

Yours faithfully,



Nehal Ramchandra Panchal
Promotor Group Member
Rajesh Power Services Limited

Place : Ahmedabad

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Rajesh Power Services Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nehal Ramchandra Panchal Daxesh Ramchandra Panchal		
Whether the acquirer belongs to Promoter/Promoter group	Promoter Group Member		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	12,96,014	7.20 %	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A	N.A	N.A
c) Voting rights (VR) otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A	N.A	N.A
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,50,000	1.94 %	N.A.
b) VRs acquired /sold otherwise than by shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A	N.A	N.A
d) Shares encumbered / invoked/released by the acquirer	N.A	N.A	N.A
e) Total (a+b+c+/-d)			

12/2/2014

Nehal Ramchandra Panchal

L-33, Swatantra Senani Nagar, Akhbarnagar Circle, Nava Vadaj, Ahmedabad, Naranpura Vistar, Gujarat – 380013

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	16,46,014	9.14 %	N.A.
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	N.A	N.A	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
e) Total (a+b+c+d)	N.A	N.A	N.A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	off-market through Gift Deed.		
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Nehal Ramchandra Panchal
Promotor Group Member
Rajesh Power Services Limited

Place: Ahmedabad
Date: 14-03-2026