

Company Registration No. 4201068 (England and Wales)

ONE HEALTH GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2005



A25 *A0UKDJ72* 306
COMPANIES HOUSE 28/09/2006

ONE HEALTH GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

ONE HEALTH GROUP LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2	241,834		-	
Investments	2	402		4	
		<u>242,236</u>		<u>4</u>	
Current assets					
Debtors		397,930		-	
Cash at bank and in hand		18,436		2	
		<u>416,366</u>		<u>2</u>	
Creditors: amounts falling due within one year		<u>(117,401)</u>		<u>(4)</u>	
Net current assets/(liabilities)		<u>298,965</u>		<u>(2)</u>	
Total assets less current liabilities		<u>541,201</u>		<u>2</u>	
Provisions for liabilities and charges		<u>(15,765)</u>		<u>-</u>	
		<u>525,436</u>		<u>2</u>	
Capital and reserves					
Called up share capital	3	600,000		2	
Profit and loss account		(74,564)		-	
Shareholders' funds		<u>525,436</u>		<u>2</u>	

ONE HEALTH GROUP LIMITED

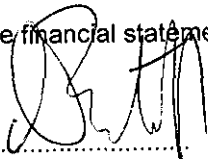
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on *27 September 2006*



.....

Director

ONE HEALTH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards, which have been applied consistently.

1.3 Turnover

Turnover represents amounts receivable for management services provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% straight line
Fixtures & fittings	20% straight line
Computer equipment	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

ONE HEALTH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 April 2004	-	402	402
Additions	301,854	-	301,854
At 31 March 2005	301,854	402	302,256
Depreciation			
At 1 April 2004	-	-	-
Charge for the year	60,020	-	60,020
At 31 March 2005	60,020	-	60,020
Net book value			
At 31 March 2005	241,834	402	242,236
At 31 March 2004	-	4	4

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
The One Health Group - Windsor Limited	England	Ordinary	100.00
The One Health Group - Sheffield Limited	England	Ordinary	100.00
The One Health Group - Contracts Limited	England	Ordinary	100.00
The One Health Group - Woking Limited	England	Ordinary	100.00
The One Health Group - North London Ltd	England	Ordinary	100.00
The Windsor Knee Clinic Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2005	Profit for the year 2005
		£	£
The One Health Group - Windsor Limited	Medical services	(62,839)	(163,294)
The One Health Group - Sheffield Limited	Medical services	(2,093)	(2,193)
The One Health Group - Contracts Limited	Medical services	1,662	1,562
The One Health Group - Woking Limited	Dormant	100	-
The One Health Group - North London Ltd	Dormant	100	-
The Windsor Knee Clinic Limited	Dormant	100	-

ONE HEALTH GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2005

3 Share capital	2005 £	2004 £
Authorised		
1,000,000 Ordinary shares of £1 each	1,000,000	1,000
1,000,000 Preference shares of £1 each	1,000,000	-
	<u>2,000,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	2
590,000 Preference shares of £1 each	590,000	-
	<u>600,000</u>	<u>2</u>

On 10 October 2004 the authorised share capital was increased from 1,000 ordinary shares of £1 each to 1,000,000 ordinary shares of £1 each and 1,000,000 cumulative redeemable preference shares of £1 each.

On 10 October 2004 9,998 ordinary shares were allotted, issued and fully paid and on 13 October 2004 590,000 cumulative redeemable preference shares were allotted, issued and fully paid. The share issues were part of a group restructure and provided working capital requirements.

The cumulative redeemable preference shares are redeemable on 30 September 2014 or, voluntarily, on any earlier date in accordance with the terms set out in the Articles of Association. The shares give rise to a fixed cumulative dividend of 6% per annum payable on 31 March and 30 September. The dividend due on 31 March 2005 of £16,488 was in arrears as at that date and is shown in creditors. These dividends are paid in priority to dividends due for other classes of shares or any other transfers from reserves. The shares also have priority over other classes of shares where a return on capital is paid. The shares have no voting rights other than where certain defaults in respect of the rights attached to these shares have occurred in accordance with the Articles of Association. The shares shall not confer any further rights of participation in the profits or assets of the company.