REGISTERED NUMBER: 04201068 (England and Wales)

Group Strategic Report, Report of the Directors and

Consolidated Financial Statements for the Year Ended 31 March 2019

for

One Health Group Limited

Contents of the Consolidated Financial Statements for the Year Ended 31 March 2019

One Health Group Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:	D R Bickerstaff A C Howard A R Binns D J Whitney R Shannon
SECRETARY:	A R Binns
REGISTERED OFFICE:	131 Psalter Lane Sheffield S11 8UX
REGISTERED NUMBER:	04201068 (England and Wales)
AUDITORS:	Haines Watts Chartered Accountants Registered Auditor Milton House Gatehouse Road Aylesbury Buckinghamshire HP19 8EA

Group Strategic Report
for the Year Ended 31 March 2019

The directors present their strategic report of the company and the group for the year ended 31 March 2019.

One Health Group's strategic goal is to provide innovative, safe, high quality, integrated clinical services to NHS and private patients, optimising outcomes so they can quickly continue healthy lives. The growth of the business to date has been underpinned by a close working relationship with NHS organisations and we intend to continue to build on this approach; increasing capability and capacity to operate a highly productive and effective model in the NHS market.

The Board envisages that One Health's growth will continue to be achieved by:

- A step change in maturity through investment in management capacity and expertise

- Investment in growth, innovation and further diversification of services provided

- Potential investment in new equipment, especially digital solutions which support the clinical pathways with which One Health Group is involved

- Continued closer integration with the NHS, offering a wide range of services as a core part of the solution to the challenges faced by the NHS

- Continuing to offer seamless pathways of care, across a range of surgical specialities, as well as other new services, all of which remain close to patients' homes and communities

- The development and security of mutually beneficial long term arrangements with our Independent Hospital Partners to ensure One Health Group has the theatre capacity needed to meet demand

- Being open to Acquisition or Merger, considering opportunities which might arise, and which demonstrate significant benefit to the future direction of the company.

The Key Performance Indicators are turnover, gross profit and net profit. The directors are satisfied with these areas.

PRINCIPAL RISKS AND UNCERTAINTIES

This section provides a description of the principal risks and uncertainties that could have a material adverse effect of our strategy, performance, results, financial condition and/or reputation. It is important to note that not all of these risks are within our control. It is also not certain that our policy for identifying and managing risk will be successful in mitigating all relevant risk. The specific risks identified are:

- Loss of contracts - our business generates considerable income from contracts with NHS commissioning bodies (CCGs). The continuation of these contracts is dependent on a number of factors, one of which is the annual budget that each CCG has to outsource healthcare. For that reason, we continue to tender for new contracts to maximise future growth opportunities and mitigate against existing contract shrinkage. The current NHS climate may present a new challenge to this income source as the financial pressure increases in the public sector. However, it is also clear that this risk is mitigated to some degree by the NHS's statutory obligation to ensure patients are seen within 18 weeks for all elective procedures. In addition, it remains clear that the NHS does not have the capacity to deal with the volumes itself and continues to need to engage the independent sector to support this vast and increasing area of healthcare demand.

- Litigation risk - the nature of our work means that there is the risk that an unsuccessful procedure could lead to a medical negligence claim. The company ensures that adequate Professional Indemnity Insurance is in place to cover such eventualities.

ON BEHALF OF THE BOARD:

A R Binns - Secretary

15 July 2019

Report of the Directors
for the Year Ended 31 March 2019

The directors present their report with the financial statements of the company and the group for the year ended 31 March 2019.

PRINCIPAL ACTIVITY
The principal activity of the group in the year under review was that of the provision of medical services.

DIVIDENDS
No dividends will be distributed for the year ended 31 March 2019.

DIRECTORS
The directors shown below have held office during the whole of the period from 1 April 2018 to the date of this report.

D R Bickerstaff
A C Howard
D J Whitney

Other changes in directors holding office are as follows:

R J Gray - resigned 1 May 2018
Ms L Nickson - resigned 4 February 2019
A R Binns - appointed 1 May 2018

R Shannon was appointed as a director after 31 March 2019 but prior to the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES
The directors are responsible for preparing the Group Strategic Report, the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS
So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

ON BEHALF OF THE BOARD:

A R Binns - Secretary

15 July 2019

Report of the Independent Auditors to the Members of
One Health Group Limited

Opinion

We have audited the financial statements of One Health Group Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the Consolidated Income Statement, Consolidated Other Comprehensive Income, Consolidated Balance Sheet, Company Balance Sheet, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity, Consolidated Cash Flow Statement and Notes to the Consolidated Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company affairs as at 31 March 2019 and of the group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information
The directors are responsible for the other information. The other information comprises the information in the Group Strategic Report and the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:
- the information given in the Group Strategic Report and the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Report of the Directors have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors
As explained more fully in the Statement of Directors' Responsibilities set out on page four, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report
This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shaun K Brownsmith (Senior Statutory Auditor)
for and on behalf of Haines Watts
Chartered Accountants
Registered Auditor
Milton House
Gatehouse Road
Aylesbury
Buckinghamshire
HP19 8EA

15 July 2019

One Health Group Limited (Registered number: 04201068)

Consolidated Income Statement
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
TURNOVER		18,390,769	15,540,455
Cost of sales		14,928,230	12,440,821
GROSS PROFIT		3,462,539	3,099,634
Administrative expenses		2,390,954	2,264,440
OPERATING PROFIT	4	1,071,585	835,194
Interest receivable and similar income		12,500	6,238
PROFIT BEFORE TAXATION		1,084,085	841,432
Tax on profit	5	206,339	159,061
PROFIT FOR THE FINANCIAL YEAR		877,746	682,371
Profit attributable to:			
Owners of the parent		877,746	682,371

The notes form part of these financial statements

Consolidated Other Comprehensive Income
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
PROFIT FOR THE YEAR		877,746	682,371
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		877,746	682,371
Total comprehensive income attributable to:			
Owners of the parent		877,746	682,371

The notes form part of these financial statements

One Health Group Limited (Registered number: 04201068)

Consolidated Balance Sheet
31 March 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	8		91,756		132,963
Investments	9		-		-
			91,756		132,963
CURRENT ASSETS					
Debtors	10	4,043,324		2,125,089	
Cash at bank and in hand		2,527,887		3,063,085	
		6,571,211		5,188,174	
CREDITORS					
Amounts falling due within one year	11	2,993,278		2,521,947	
NET CURRENT ASSETS			3,577,933		2,666,227
TOTAL ASSETS LESS CURRENT LIABILITIES			3,669,689		2,799,190
PROVISIONS FOR LIABILITIES	12		14,784		22,031
NET ASSETS			3,654,905		2,777,159
CAPITAL AND RESERVES					
Called up share capital	13		10,000		10,000
Retained earnings	14		3,644,905		2,767,159
SHAREHOLDERS' FUNDS			3,654,905		2,777,159

The financial statements were approved by the Board of Directors on 15 July 2019 and were signed on its behalf by:

A R Binns - Director

Company Balance Sheet
31 March 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	8		91,756		132,963
Investments	9		200		200
			91,956		133,163
CURRENT ASSETS					
Debtors	10	9,543,641		6,910,152	
Cash at bank and in hand		211,459		126,044	
		9,755,100		7,036,196	
CREDITORS					
Amounts falling due within one year	11	6,193,422		4,381,451	
NET CURRENT ASSETS			3,561,678		2,654,745
TOTAL ASSETS LESS CURRENT LIABILITIES			3,653,634		2,787,908
PROVISIONS FOR LIABILITIES	12		14,784		22,031
NET ASSETS			3,638,850		2,765,877
CAPITAL AND RESERVES					
Called up share capital	13		10,000		10,000
Retained earnings	14		3,628,850		2,755,877
SHAREHOLDERS' FUNDS			3,638,850		2,765,877
Company's profit for the financial year			872,973		681,616

The financial statements were approved by the Board of Directors on 15 July 2019 and were signed on its behalf by:

A R Binns - Director

Consolidated Statement of Changes in Equity
for the Year Ended 31 March 2019

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2017	10,000	2,304,366	2,314,366
Changes in equity			
Dividends	-	(219,578)	(219,578)
Total comprehensive income	-	682,371	682,371
Balance at 31 March 2018	10,000	2,767,159	2,777,159
Changes in equity			
Total comprehensive income	-	877,746	877,746
Balance at 31 March 2019	10,000	3,644,905	3,654,905

The notes form part of these financial statements

Company Statement of Changes in Equity
for the Year Ended 31 March 2019

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2017	10,000	2,293,839	2,303,839
Changes in equity			
Dividends	-	(219,578)	(219,578)
Total comprehensive income	-	681,616	681,616
Balance at 31 March 2018	10,000	2,755,877	2,765,877
Changes in equity			
Total comprehensive income	-	872,973	872,973
Balance at 31 March 2019	10,000	3,628,850	3,638,850

Consolidated Cash Flow Statement
for the Year Ended 31 March 2019

	Notes	2019 £	2018 £
Cash flows from operating activities			
Cash generated from operations	1	(352,769)	1,351,249
Tax paid		(175,436)	(214,658)
Net cash from operating activities		(528,205)	1,136,591
Cash flows from investing activities			
Purchase of tangible fixed assets		(19,493)	(10,999)
Interest received		12,500	6,238
Net cash from investing activities		(6,993)	(4,761)
Cash flows from financing activities			
Equity dividends paid		-	(219,578)
Net cash from financing activities		-	(219,578)
(Decrease)/increase in cash and cash equivalents		(535,198)	912,252
Cash and cash equivalents at beginning of year	2	3,063,085	2,150,833
Cash and cash equivalents at end of year	2	2,527,887	3,063,085

The notes form part of these financial statements

Notes to the Consolidated Cash Flow Statement
for the Year Ended 31 March 2019

1. **RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS**

	2019	2018
	£	£
Profit before taxation	1,084,085	841,432
Depreciation charges	60,700	90,815
Finance income	(12,500)	(6,238)
	1,132,285	926,009
(Increase)/decrease in trade and other debtors	(4,398,593)	4,925,481
Increase/(decrease) in trade and other creditors	2,913,539	(4,500,241)
Cash generated from operations	(352,769)	1,351,249

2. **CASH AND CASH EQUIVALENTS**

The amounts disclosed on the Cash Flow Statement in respect of cash and cash equivalents are in respect of these Balance Sheet amounts:

Year ended 31 March 2019

	31.3.19	1.4.18
	£	£
Cash and cash equivalents	2,527,887	3,063,085

Year ended 31 March 2018

	31.3.18	1.4.17
	£	£
Cash and cash equivalents	3,063,085	2,150,833

Notes to the Consolidated Financial Statements
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

One Health Group Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- in accordance with the property
Plant and machinery	- 15% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

	2019	2018
	£	£
Wages and salaries	1,641,175	1,511,387
Social security costs	183,603	99,750
Other pension costs	97,241	73,199
	1,922,019	1,684,336

The average number of employees during the year was as follows:

	2019	2018
Administrative staff	49	59
Management staff	5	5
	54	64

The average number of employees by undertakings that were proportionately consolidated during the year was 54 (2018 - 64) .

	2019	2018
	£	£
Directors' remuneration	560,660	630,533

Information regarding the highest paid director is as follows:

	2019	2018
	£	£
Emoluments etc	233,845	237,620

continued...

4. OPERATING PROFIT

The operating profit is stated after charging:

	2019	2018
	£	£
Hire of plant and machinery	21,825	16,371
Other operating leases	51,000	62,220
Depreciation - owned assets	60,700	90,814
Auditors' remuneration	15,840	12,000

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2019	2018
	£	£
Current tax:		
UK corporation tax	213,586	175,436
Deferred tax	(7,247)	(16,375)
Tax on profit	206,339	159,061

UK corporation tax was charged at 19%) in 2018.

6. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

7. DIVIDENDS

	2019	2018
	£	£
Ordinary shares of £1 each		
Final	-	219,578

continued...

8. TANGIBLE FIXED ASSETS

Group

	Long leasehold	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2018	94,935	168,052	37,928	575,739	876,654
Additions	-	-	1,791	17,702	19,493
At 31 March 2019	94,935	168,052	39,719	593,441	896,147
DEPRECIATION					
At 1 April 2018	62,090	133,931	30,911	516,759	743,691
Charge for year	15,492	18,078	3,328	23,802	60,700
At 31 March 2019	77,582	152,009	34,239	540,561	804,391
NET BOOK VALUE					
At 31 March 2019	17,353	16,043	5,480	52,880	91,756
At 31 March 2018	32,845	34,121	7,017	58,980	132,963

Company

	Long leasehold	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 April 2018	94,935	168,052	37,928	575,739	876,654
Additions	-	-	1,791	17,702	19,493
At 31 March 2019	94,935	168,052	39,719	593,441	896,147
DEPRECIATION					
At 1 April 2018	62,090	133,931	30,911	516,759	743,691
Charge for year	15,492	18,078	3,328	23,802	60,700
At 31 March 2019	77,582	152,009	34,239	540,561	804,391
NET BOOK VALUE					
At 31 March 2019	17,353	16,043	5,480	52,880	91,756
At 31 March 2018	32,845	34,121	7,017	58,980	132,963

continued...

9. FIXED ASSET INVESTMENTS

Company

	Shares in group undertakings £
COST	
At 1 April 2018	
and 31 March 2019	200
NET BOOK VALUE	
At 31 March 2019	200
At 31 March 2018	200

The group or the company's investments at the Balance Sheet date in the share capital of companies include the following:

Subsidiaries

The One Health Group - Contracts Limited
Registered office: 131 Psalter Lane, Sheffield, S11 8UX
Nature of business: Medical Services

Class of shares:	% holding
Ordinary	100.00

	2019 £	2018 £
Aggregate capital and reserves	16,262	11,311
Profit for the year	404,951	401,081

The One Health Group - Medico-Legal Limited
Registered office: 131 Psalter Lane, Sheffield, S11 8UX
Nature of business: Medico-legal services

Class of shares:	% holding
Ordinary	100.00

	2019 £	2018 £
Aggregate capital and reserves	138	170
Profit for the year	22,168	24,174

continued...

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Trade debtors	3,585,471	1,741,801	244,261	125,669
Amounts owed by participating interests	248	1,178	9,198,744	6,722,690
Other debtors	192	996	192	996
Prepayments and accrued income	10,596	-	10,596	-
Prepayments	446,817	381,114	89,848	60,797
	4,043,324	2,125,089	9,543,641	6,910,152

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Trade creditors	600,963	767,406	168,648	33,364
Amounts owed to group undertakings	-	-	5,593,540	3,962,881
Amounts owed to participating interests	130,076	192,764	-	-
Tax	213,586	175,436	113,432	75,175
Social security and other taxes	42,855	23,500	42,855	23,500
VAT	5,678	10,268	3,336	841
Other creditors	27,817	12,202	27,817	12,202
Accruals and deferred income	1,972,303	1,340,371	243,794	273,488
	2,993,278	2,521,947	6,193,422	4,381,451

12. PROVISIONS FOR LIABILITIES

	Group		Company	
	2019	2018	2019	2018
	£	£	£	£
Deferred tax				
Accelerated capital allowances	14,784	38,406	14,784	38,406
Deferred tax	-	(16,375)	-	(16,375)
	14,784	22,031	14,784	22,031

continued...

12. **PROVISIONS FOR LIABILITIES - continued**

Group

	Deferred tax £
Balance at 1 April 2018	22,031
Credit to Income Statement during year	(7,247)
Balance at 31 March 2019	14,784

Company

	Deferred tax £
Balance at 1 April 2018	22,031
Credit to Income Statement during year	(7,247)
Balance at 31 March 2019	14,784

13. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
10,000	Ordinary	£1	10,000	10,000

14. **RESERVES**

Group

	Retained earnings £
At 1 April 2018	2,767,159
Profit for the year	877,746
At 31 March 2019	3,644,905

continued...

14. **RESERVES - continued**

Company

	Retained earnings £
At 1 April 2018	2,755,877
Profit for the year	872,973
At 31 March 2019	3,628,850

continued...

15. RELATED PARTY DISCLOSURES

During the year the company rented premises owned jointly by Mr Bickerstaff and Mr Howard. The market value of the rent due is £51,000 (2018: £51,000) and is included in the financial statements.

The company and Mr Bickerstaff are partners in One Health Group Executive LLP, One Health Group Sheffield LLP, One Health Group General Surgical LLP and One Health Spine Clinic LLP.

The company and Mr Howard are partners in One Health Group Executive LLP and One Health Group London LLP.

The company and Mr Gray were partners in One Health Yorkshire Gynaecology LLP and One Health Urology LLP. Mr Binns is now a partner of these LLP's.

Mr Bickerstaff and Mr Howard are directors of The One Health Group - Contracts Limited and The One Health Group - Medico-Legal Limited.

During the year, management fees were charged to the following entities:

	2019	2018
The One Health Group - Contracts Limited	2,453,124	2,213,988
One Health Group Executive LLP	48,477	49,653
One Health Group Sheffield LLP	166,503	162.180
One Health Group London LLP	0	0
One Health General Surgical LLP	100,903	87.890
One Health Yorkshire Gynaecology LLP	39,153	24,469
One Health Urology LLP	6,066	6,755
One Health Spine Clinic LLP	37,951	37,977

At the year end, the company owed The One Health Group - Contracts Limited £5,447,309 (2018: £3,821,216) and The One Health Group - Medico-Legal Limited £146,231 (2018: £141,665).

At the year end, the company was owed the following: One Health Group Executive LLP £1,072,918 (2018: £836,688), One Health Group Sheffield LLP £4,026,242 (2018: £2,953,061), One Health Group London LLP £32,143 (2018: £32,143), One Health General Surgical LLP £2,934,908 (2018: £2,183,325), One Health Yorkshire Gynaecology LLP £495,186 (2018: £315,495), One Health Urology LLP £23,454 (2018: £21,631), and One Health Spine Clinic LLP £613,893 (2018: £380,347).

All of these amounts are interest free and repayable on demand.