



Atul Ltd

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006 Gujarat, India

Segment revenue, results and Capital employed

Particulars	Three months ended on		Six months ended on		Year ended on March 31, 2010 Audited
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
	Unaudited	Unaudited	Unaudited	Unaudited	
1 Segment revenue:					
Colors	8,989	7,742	16,952	14,583	30,152
Speciality & Other chemicals	32,596	21,178	59,760	41,837	93,710
Total	41,585	28,920	76,712	56,420	1,23,862
Less:					
Inter segment revenue	450	404	796	638	1,266
Sales	41,135	28,516	75,916	55,782	1,22,596
2 Segment results:					
Profit before interest and tax:					
Colors	412	362	828	355	485
Speciality & Other chemicals	4,624	3,767	7,570	6,470	11,215
Total	5,036	4,129	8,398	6,825	11,700
Less:					
Interest	583	606	1,185	1,363	2,556
Other unallocable expenditure	464	386	820	868	1,737
Add:					
Exchange rate difference - Gain / (Loss)	62	(260)	(587)	(255)	(907)
Unallocable income	220	622	1,385	707	1,475
Total Profit before tax	4,271	3,499	7,191	5,046	7,975
3 Capital employed:					
(Segment assets - Segment liabilities)					
Colors	17,826	14,004	17,826	14,004	15,645
Speciality & Other chemicals	54,412	53,318	54,412	53,318	47,796
Unallocable	15,089	12,663	15,089	12,663	14,498
Total	87,327	79,985	87,327	79,985	77,939

(Rs. lacs)

For Atul Ltd

S Lalbhai

Sunil S Lalbhai

Chairman & Managing Director

Mumbai

October 29, 2010

www.atul.co.in



Lalbhai Group



Registered office: Ashoka Chambers, Rasula Marg, Ahmedabad 380006, Gujarat, India

Unaudited financial results for the quarter ended September 30, 2010

Particulars	Three months ended on		Six months ended on		Year ended on
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net sales Income from operations:					
Gross sales	41,135	28,516	75,916	55,782	1,22,596
Less: Excise duty	2,368	1,108	4,501	2,259	5,784
Net sales	38,767	27,408	71,415	53,523	1,16,812
Other operating income	822	770	1,451	1,044	3,021
Total net sales Income from operations	39,589	28,178	72,866	54,567	1,19,833
2 Expenditure:					
a (Increase) decrease in stock in trade and work in progress	(1,437)	(1,715)	(3,514)	(515)	(2,255)
b Consumption of raw materials	23,268	17,196	43,898	30,496	66,212
c Purchase of traded goods	486	129	1,033	202	1,720
d Employees cost	2,629	2,381	5,031	4,587	10,322
e Power, fuel and water	3,728	2,754	6,677	5,380	11,252
f Manufacturing expenses	2,067	691	3,945	2,298	6,933
g Depreciation and amortisation	933	816	1,910	1,795	3,730
h Other expenditure	3,192	2,037	6,097	4,184	11,016
Total	34,366	24,289	65,077	48,427	1,08,930
3 Profit from operations before other income, interest and exceptional items (1-2)	4,723	3,889	7,789	6,140	10,903
4 Other income	69	476	354	524	535
5 Profit before interest and exceptional items (3+4)	4,792	4,365	8,143	6,664	11,438
6 Interest expenses	583	606	1,185	1,363	2,556
7 Profit after interest but before exchange rate difference and exceptional items (5-6)	4,209	3,759	6,958	5,301	8,882
8 Exchange rate difference: Profit (Loss)	62	(260)	(587)	(255)	(907)
9 Profit after interest and exchange rate difference but before exceptional items(7-8)	4,271	3,499	6,371	5,046	7,976
10 Exceptional Items					
Gain on settlement of long term export advance	-	-	820	-	-
11 Profit from ordinary activities before tax (9+10)	4,271	3,499	7,191	5,046	7,975
12 Tax expense:					
a) Current tax	1,382	1,031	2,380	1,419	2,210
b) Deferred tax	(59)	24	(137)	(43)	486
Total tax (a+b)	1,323	1,055	2,243	1,376	2,696
13 Net Profit from ordinary activities after tax (11-12)	2,948	2,444	4,948	3,670	5,279
14 Tax adjustment in respect of earlier year	-	-	-	-	402

(Rs. lacs)



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Unaudited financial results for the quarter ended September 30, 2010

Particulars	Three months ended on		Six months ended on		Year ended on
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009	March 31, 2010
15 Net Profit for the period (13-14)	Unaudited	Unaudited	Unaudited	Unaudited	Audited
16 Paid-up equity share capital (face value Rs 10 per share)	2,948	2,444	4,948	3,670	5,681
17 Reserves excluding revaluation reserves	2,966	2,966	2,966	2,966	2,966
18 Earnings per share (EPS)					344
Basic and diluted EPS (Rs per share)	9.94	8.24	16.68	12.38	19.15
19 Public shareholding:					
Number of shares	1,69,08,338	1,77,18,645	1,69,08,338	1,77,18,645	1,72,28,218
Percentage of shareholding	57.00%	59.74%	57.00%	59.74%	58.08%
20 Promoters and promoter group:					
Shareholding:					
a) Pledged / encumbered:					
Number of shares	1,46,000	30,58,900	1,46,000	30,58,900	29,94,000
Percentage of shares (as a % of the total shareholding of promoter and promoter)	1.15%	25.61%	1.15%	25.61%	24.08%
Percentage of shares (as a % of the total share capital of the company)	0.49%	10.31%	0.49%	10.31%	10.09%
b) Non-encumbered:					
Number of shares	1,26,07,395	88,84,188	1,26,07,395	88,84,188	94,39,515
Percentage of shares (as a % of the total shareholding of promoter and promoter)	98.85%	74.38%	98.85%	74.38%	75.92%
Percentage of shares (as a % of the total share capital of the company)	42.51%	29.95%	42.51%	29.95%	31.83%

(Rs lacs)



Atul Ltd

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Unaudited financial results for the quarter ended September 30, 2010
Unaudited standalone statement of Assets and Liabilities

Particulars	As on		(Rs. lacs)
	September 30, 2010	September 30, 2009	
Shareholders funds			
a. Capital	2,967	2,967	
b. Reserve and surplus	50,774	43,130	
Loan funds	33,586	33,888	
Deferred tax liabilities (Net)	2,120	1,729	
Total	89,447	81,714	
Fixed assets	41,621	43,426	
Investments	6,502	6,513	
Current assets, loans and advances			
a. Inventories	26,439	22,367	
b. Sundry debtors	31,408	25,892	
c. Cash and bank balances	1,042	1,348	
d. Other current assets	-	-	
e. Loans and advances	14,790	12,351	
Less: Current liabilities and provisions			
a. Liabilities	29,200	24,526	
b. Provisions	3,155	5,657	
Total	89,447	81,714	

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on October 29, 2010.
- 2 The Statutory Auditors have carried out a limited review of the above financial results.
- 3 Figures in the previous periods have been regrouped / re-stated wherever necessary.
- 4 Number of investor complaints for the quarter ended September 30, 2010 : Opening - Nil, Received - 2, Disposed off - 2 and Balance - Nil.

For Atul Ltd

S Lalbhai

Mumbai

October 29, 2010

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Sunil S Lalbhai
Chairman & Managing Director



Lalbhai Group