

Mahindra

Mahindra & Mahindra Ltd.

Mahindra Towers,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018, India

Tel: +91 22 24901441

Fax: +91 22 24975081

mahindra.com

Regd. Office:

Gateway Building, Apollo Bunder,
Mumbai 400 001, India

Tel: +91 22 22021031

REF:NS:SEC:

22nd April, 2013

The Secretary
National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

Dear Sir,

Sub: Withdrawal of strike at the Engine Plant at Igatpuri

In furtherance of our letter dated 10th April, 2013, we wish to inform you that the Company has revoked the suspension of two workers, which was based on disciplinary action. The management has taken a sympathetic view after its suspended workers tendered a written apology that they would not breach any discipline in future and such instances will not be repeated within the plant.

The tool down strike at the Company's Igatpuri plant, which started on 9th April, 2013, has since been withdrawn by the workers and production will soon be restored to normalcy. Considering the pipeline of stocks as also assembly of higher number of engines at other plant locations, there was no material impact on sales volume and going forward the Company expects to build up the pipeline stock.

This is for your necessary information.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



 NARAYAN SHANKAR
COMPANY SECRETARY