

REF:NS:SEC:

10th August, 2016

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Dear Sirs,

Sub: 70th Annual General Meeting of the Equity Shareholders of the Company

This is to inform you that the Shareholders of the Company at their 70th Annual General Meeting held on 10th August, 2016 at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg (New Marine Lines), Mumbai - 400 020 have, inter alia:

1. Adopted the Audited Financial Statement (including Audited Consolidated Financial Statement) of the Company for the Financial Year ended 31st March, 2016 and the Reports of the Board of Directors and Auditors thereon.
2. Declared a Dividend of Rs.12 per Ordinary (Equity) Share of the face value of Rs.5 each.
3. Approved re-appointment of Mr. S. B. Mainak (DIN:02531129), who retired by rotation and being eligible had offered himself for re-appointment.
4. Ratified the appointment of Messrs Deloitte Haskins & Sells, Chartered Accountants (ICAI Firm Registration Number 117364W) as the Statutory Auditors of the Company and approved the remuneration payable to them.

5. Ratified the remuneration payable to Messrs D. C. Dave & Co., Cost Accountants having Firm Registration Number 000611, the Cost Auditors of the Company for conducting the Audit of the Cost Records of the Company, for the Financial Year ending 31st March, 2017.
6. Approved by way of a Special Resolution, borrowing by way of securities including but not limited to secured/unsecured redeemable Non-Convertible Debentures and/or Commercial Paper to be issued under Private Placement basis upto an amount not exceeding Rs.5,000 crores.
7. Approved by way of a Special Resolution, change in the place of keeping the Register and Index of Members, Debenture Holders and other security holders, if any, and copies of Annual Returns of the Company at the office premises of the Company's new Registrar & Share Transfer Agents viz. Karvy Computershare Private Limited at 24 B, Rajabhadur Mansion, Ground Floor, Ambalal Doshi Marg, Mumbai, Maharashtra 400023 and/or at such places within Mumbai where Karvy may have their office from time to time and/or at the Registered Office of the Company at Gateway Building, Apollo Bunder, Mumbai - 400 001 and/or at the Company's Corporate Office at Mahindra Towers, Dr. G. M. Bhosale Marg, P. K. Kurne Chowk, Worli, Mumbai-400 018.

Please take the same on record.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED



NARAYAN SHANKAR
COMPANY SECRETARY

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