



February 13, 2015

THE LEELA

The Department of Corporate Services PALACES HOTELS RESORTS

BSE Limited

1st floor, Rotunda Building

B.S. Marg, Fort,

Mumbai – 400 001

Stock Code: 500193

Kind attn.: Ms. Arpita Joshi, Deputy Manager - Listing Compliance

Dear Madam,

Sub: Rumour Verification - Media report titled as "A Bank Account of Leela Palace Attached Over Tax Dues: NDMC" in The Economic Times of 13th February, 2015

We refer to your e-mail dated 13th February, 2015 in relation to a news report in The Economic Times titled as "A Bank Account of Leela Palace Attached Over Tax Dues: NDMC".

The Company has filed a Writ Petition in the Hon'ble High Court of Delhi against the New Delhi Municipal Council (NDMC) challenging the assessment of property tax by NDMC.

The Hon'ble High Court of Delhi had stayed the recovery proceedings. At the last hearing held on 13th January, 2015, the matter was adjourned to 12th March, 2015 for arguments on merits. However, the Order did not specifically mention that the interim Order would continue. As NDMC initiated action for attachment of bank account, the Company moved the Hon'ble High Court of Delhi on 13th February, 2015 and the Court has passed an Order staying recovery till further orders.

We would request you to place this information on record.

Thanking You,

Yours faithfully,

For Hotel Leelaventure Limited



Dinesh Kalani

Company Secretary

C.C.:

The Listing Department

National Stock Exchange of India Limited

Exchange-Plaza, Bandra Kurla Complex

Bandra (E)

Mumbai – 400 051

Stock Code: HOTELEELA

Regd. Office:

HOTEL LEEAVENTURE LIMITED

Corporate Identity Number (CIN)
L55101MH1931PLC024097

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Upcoming Properties: Jaipur, Agra, Lake Ashtamudi (Kerala), Bangalore, and Noida.