Choice
The Joy of Earning

REF: CIL/CC/BSE-62/2021-22

February 14, 2022

To,
The Department of Corporate Services,
The BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code No. 531358

Sub: Disclosure of Material Event / Information under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

In accordance with the requirement of Regulation 30 and other applicable Regulations of the Securities and Exchange Board of India (listing Obligations and Disclosure Requirements), 2015 and In continuation to our earlier intimation dated April 8, 2021 regarding execution of Share Purchase Agreement (**"SPA"**) entered between our wholly owned subsidiary M/s. Choice Equity Broking Private Limited (**"CEBPL"**) and Promoters and Shareholders of M/s. Escorts Securities Limited (**"ESL"**).

On the receipt of the necessary approval from the exchanges namely BSE Limited, National Stock Exchange of India Limited (NSE), Multi Commodity Exchange of India Limited (MCX) & the Depository namely "National Securities Depository Limited" (NSDL) where the application for the Proposed Change in Control was filed & on receipt of further approval from the Securities & Exchange Board of India (SEBI), approving the change in control", the above mentioned parties have executed the " Share Purchase Agreement " .

On execution of the "Share Purchase Agreement", "ESL" shall now be considered as the wholly owned subsidiary of "CEBPL".

Details as required under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is given below as Annexure 1.

The above is for your kind information and records.

Thanking you,

Yours faithfully,

For Choice International Limited

(Karishma Shah)
Company Secretary & Compliance Officer

CHOICE INTERNATIONAL LIMITED MUMBAI

Choice International Limited
Choice House, Shakambhari Corporate Park, J B Nagar, Andheri East, Mumbai - 99
T +91 22 67079999 E info@choiceindia.com
CIN No. L67190MH1993PLC071117
www.choiceindia.com

Annexure 1

<table>
<tr><th>Sr. No.</th><th>Details of events that need to be provided</th><th>Information of such events</th></tr>
<tr><td>1</td><td>Name of the Target Entity</td><td>M/s. Escorts Securities Limited
<table>
<tr><th>Particulars</th><th>Amount (INR Crores)*</th></tr>
<tr><td>Net Worth</td><td>12.76</td></tr>
</table>
*Based on last audited financial statements</td></tr>
<tr><td>2</td><td>Whether the acquisition would fall within related party transaction(s)and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";</td><td>This is not a related party transaction.</td></tr>
<tr><td>3</td><td>Industry to which the entity being acquired belongs</td><td>Securities Broking</td></tr>
<tr><td>4</td><td>Objects and effects of acquisition</td><td>Increase in Operational Synergies</td></tr>
<tr><td>5</td><td>Brief details of any governmental or regulatory approvals required for the acquisition</td><td>Prior Approval taken from Exchanges & Depository namely: BSE, NSE, MCX, NSDL and from "SEBI".</td></tr>
<tr><td>6</td><td>Indicative time period for completion of the acquisition</td><td>Feb 14, 2022</td></tr>
<tr><td>7</td><td>nature of consideration -whether cash consideration or share swap and details of the same</td><td>Cash Consideration</td></tr>
<tr><td>8</td><td>Cost of acquisition or the price at which the shares are acquired</td><td>Approximately Rs. 13.5 Crores subject to adjustments if any, in terms of Audited Financial statements.</td></tr>
<tr><td>9</td><td>Percentage of shareholding / control acquired and / or number of shares acquired</td><td>Acquisition of 100 % Shareholding Of M/s. Escorts Securities Limited</td></tr>
<tr><td>10</td><td>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information</td><td>M/s. Escorts Securities Limited an unlisted public Company incorporated in the Year 1994 is a prominent player in the Broking Industry since last two decades headquartered in "Delhi".

Details of Turnover for preceding three years :
<table>
<tr><th>Sr. No</th><th>Financial Year</th><th>Turnover (Rs.in Lakhs)(As per IND-AS)</th></tr>
<tr><td>1</td><td>2020-21</td><td>Rs.1042.85</td></tr>
<tr><td>2</td><td>2019-20</td><td>Rs.546.99</td></tr>
<tr><td>3</td><td>2018-19</td><td>Rs.388.61</td></tr>
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