Choice
The Joy of Earning

REF: CIL/CC/56/2022-23

October 17, 2022

The Manager, Listing Department **BSE Limited** P.J. Towers, Dalal Street, Mumbai – 400 001 **Scrip Code: 531358**	The Manager, Listing & Compliance Department **National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **Scrip Code: CHOICEIN**

Sub: Disclosure of events or information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III – Intimation for Grant of Employee Stock Options under Choice Employee Stock Option Plan 2022 ("ESOP 2022")

We wish to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held on Monday, October 17, 2022, granted 9,62,500 employee stock options to 65 Eligible Employees under the "Choice Employee Stock Option Plan 2022" (ESOP 2022). Each of the stock options, entitles the option holder to apply for one equity share of the Company of Rs 10/- each face value.

Please find attached the disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The intimation is also being uploaded on the Company's website at www.choiceindia.com .

This is for you information and record.

Thanking you,

Yours faithfully,

For Choice International Limited

Karishma Praful Shah
Digitally signed by Karishma Praful Shah
Date: 2022.10.17 18:31:33 +05'30'

CHOICE INTERNATIONAL LIMITED MUMBAI

Karishma Shah
(Company Secretary & Compliance Officer)

Enclosed: As above

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Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III:

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Brief details of options granted</td><td>9,62,500 Options granted to 65 Eligible Employees under "Choice Employee Stock Option Plan 2022"</td></tr>
<tr><td>2.</td><td>Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)</td><td>Yes</td></tr>
<tr><td>3.</td><td>Total number of shares covered by these options</td><td>9,62,500 equity shares</td></tr>
<tr><td>4.</td><td>Exercise Price</td><td>The said Options are being granted at Rs.10 (Rupees Ten Only) exercise price for each share.</td></tr>
<tr><td>5.</td><td>Vesting period</td><td>The options would vest in the following manner:
<table>
<tr><th>Dates of vesting</th><th>Options due for Vesting</th></tr>
<tr><td>On 1st anniversary from the date of grant</td><td>25% of Options granted</td></tr>
<tr><td>On 2nd anniversary from the date of grant</td><td>25% of Options granted</td></tr>
<tr><td>On 3rd anniversary from the date of grant</td><td>25% of Options granted</td></tr>
<tr><td>On 4th anniversary from the date of grant</td><td>25% of Options granted</td></tr>
</table></td></tr>
<tr><td>6.</td><td>Exercise Period</td><td>Exercise period shall be up to 7 years from the grant date</td></tr>
</table>

This is for your information and records.

Yours faithfully,

For **Choice International Limited**

Karishma Praful Shah

Digitally signed by Karishma Praful Shah
Date: 2022.10.17 18:32:04 +05'30'

Karishma Shah
(Company Secretary & Compliance Officer)

Choice International Limited
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