

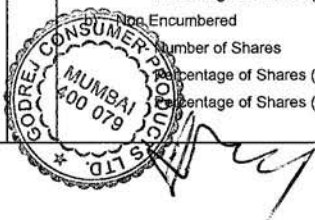
GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli, Mumbai 400 079 www.godrejcp.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

(Rs. Lac)

Consolidated					Sr. No.	PARTICULARS	Standalone				
Quarter ended 30-Sep-11 (Unaudited)	Quarter ended 30-Sep-10 (Unaudited)	Half Year ended 30-Sep-11 (Unaudited)	Half Year ended 30-Sep-10 (Unaudited)	Year ended 31-Mar-11 (Audited)			Quarter ended 30-Sep-11 (Reviewed)	Quarter ended 30-Sep-10 (Reviewed)	Half Year ended 30-Sep-11 (Reviewed)	Half Year ended 30-Sep-10 (Reviewed)	Year ended 31-Mar-11 (Audited)
121815	98466	223836	171614	375861		Gross Sales	79028	63513	143819	117273	250767
3215	2312	5451	3966	8229		Less: Excise Duty	3215	2312	5451	3966	8229
118600	96154	218385	167648	367632	1	Net Sales	75813	61201	138368	113307	242538
589	565	1107	826	2121	2	Other Operational Income	1298	1391	2366	2151	4746
119189	96719	219492	168474	369753	3	Total Income	77111	62592	140734	115458	247284
					4	Expenditure					
(2673)	(1739)	(4985)	(1190)	(4521)		a) (Increase) / Decrease in Stock in Trade	(472)	(1322)	(2784)	(612)	(3145)
50167	38199	94024	65566	145674		b) Consumption of Raw Material	32566	25938	61731	46964	96877
9283	8792	16665	14892	29412		c) Purchase of Traded Goods	6596	4729	11667	8044	19568
8187	8036	16197	12944	28451		d) Employees' Cost	3053	3675	6167	6665	13358
1594	1505	3185	2458	4992		e) Depreciation	670	596	1381	1159	2200
11097	9315	22815	16721	35215		f) Advertisement and Publicity	5644	5113	12201	9937	19855
21655	16854	38427	28909	69856		g) Other Expenditure	15057	11167	26645	20644	50431
99310	80962	186328	140300	309079		Total Expenditure (a+b+c+d+e+f+g)	63114	49896	117008	92801	199144
19879	15757	33164	28174	60674	5	Profit from Operations before Other Income, Interest & Exceptional Items (3-4)	13997	12696	23726	22657	48140
(1657)	904	(1426)	404	528	6	Foreign Exchange Gain / (Loss)	(854)	272	(931)	(228)	(118)
1607	635	3154	1686	5168	7	Other Income (including interest income)	1021	839	3582	1440	3323
19829	17296	34892	30264	66370	8	Profit before Interest and Exceptional Items (5+6+7)	14164	13807	26377	23869	51345
2411	889	4332	1948	5192	9	Interest and Financial charges	397	139	524	281	876
17418	16407	30560	28316	61178	10	Profit after Interest but before Exceptional Items (8-9)	13767	13668	25853	23588	50469
0	81	17517	4112	4114	11	Exceptional Items	0	0	15619	4031	4031
17418	16488	48077	32428	65292	12	Profit Before Tax (10+11)	13767	13668	41472	27619	54500
4318	3381	11049	7004	13822	13	Tax Expense	2937	2761	8658	5526	11000
13100	13107	37028	25424	51470	14	Net Profit before Minority Interest (12-13)	10830	10907	32814	22093	43500
(329)	0	(329)	0	0	15	Minority Interest				0	
12771	13107	36699	25424	51470	16	Net Profit (14-15)	10830	10907	32814	22093	43500
3236	3236	3236	3236	3236	17	Paid-up Equity Share Capital (Face value per share: Re. 1/-)	3236	3236	3236	3236	3236
				165514	18	Reserves excluding revaluation reserves					146370
					19	Earnings per share					
3.95	4.06	11.34	8.06	16.11		a) Basic EPS (Not Annualised) (Rs.)	3.35	3.38	10.14	7.00	13.62
3.95	4.06	11.34	8.06	16.11		b) Diluted EPS (Not Annualised) (Rs.)	3.35	3.38	10.14	7.00	13.62
105888970	104552757	105888970	104552757	105888970	20	Public Shareholding					
32.72%	32.31%	32.72%	32.31%	32.72%		Number of shares	105888970	104552757	105888970	104552757	105888970
						Percentage of Shareholding	32.72%	32.31%	32.72%	32.31%	32.72%
					21	Promoters and Promoter Group Shareholding					
0	6500000	0	6500000	6500000		a) Pledged/Encumbered					
0.00%	2.97%	0.00%	2.97%	2.98%		- Number of Shares	0	6500000	0	6500000	6500000
0.00%	2.01%	0.00%	2.01%	2.01%		- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0.00%	2.97%	0.00%	2.97%	2.98%
						- Percentage of Shares (as a % of the total share capital of the company)	0.00%	2.01%	0.00%	2.01%	2.01%
217701174	212537387	217701174	212537387	211201174		b) Not Encumbered					
100.00%	97.03%	100.00%	97.03%	97.02%		Number of Shares	217701174	212537387	217701174	212537387	211201174
67.28%	65.68%	67.28%	65.68%	65.27%		Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	97.03%	100.00%	97.03%	97.02%
						Percentage of Shares (as a % of the total share capital of the company)	67.28%	65.68%	67.28%	65.68%	65.27%



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2011

Notes

1 Statement of Assets and Liabilities :

Consolidated			(Rs. Lac)		
As at 30-Sep-11	As at 30-Sep-10	Sr. No.	Particulars	Standalone As at 30-Sep-11	As at 30-Sep-10
		1	SHAREHOLDERS' FUND		
3236	3236		(a) Share Capital	3236	3236
191671	153446		(b) Reserves and Surplus	167945	148629
5913	-	2	MINORITY INTEREST		
		3	LOAN FUNDS		
175868	171450		(a) Secured Loans	232	1337
73958	25821		(b) Unsecured Loans	21346	23108
407	290	4	DEFERRED TAX LIABILITY (NET)	1213	774
451053	354243		TOTAL	193972	177084
		1	FIXED ASSETS	120899	128322
155757	162929	2	GOODWILL ON CONSOLIDATION		
204442	129990	3	INVESTMENTS	47594	31345
7450	0	4	CURRENT ASSETS		
64784	43828		(a) Inventories	33682	22483
38148	51619		(b) Sundry Debtors	7174	6751
54870	24566		(c) Cash and Bank Balances	27959	7550
626	151		(d) Other Current Assets	626	151
32827	31963		(e) Loans and Advances	22113	21870
191255	152127			91554	58805
			Less : Current Liabilities and Provisions		
101417	81612		(a) Current Liabilities	63051	39937
6434	9192		(b) Provisions	3024	1451
107851	90804			66075	41388
83404	61323		NET CURRENT ASSETS	25479	17417
451053	354243		TOTAL	193972	177084

2 The above results which are published in accordance with Clause 41 of the listing agreement have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 21, 2011. The standalone results have been subjected to a limited review by the statutory auditors.

3 The Hon'ble High Court of Judicature at Bombay has vide order dated Feb 28, 2011, sanctioned a Scheme of Amalgamation of Godrej Household Products Ltd (GHPL), a wholly owned subsidiary of the Company with GCPL. The Appointed Date as per the Scheme was Apr 1, 2010 and the Effective Date was Mar 31, 2011. Since the Scheme has been given effect to, subsequent to the close of the quarter and half year ended Sep 30, 2010, the standalone and consolidated results for the comparative quarter and half year ended September 2010, have been restated to give effect to the Scheme of Amalgamation. Consequently, the standalone and consolidated amounts have changed to that extent as under:

	(Rs. Lac)			
	Quarter ended 30-Sep-2010		Half year ended 30-Sep-2010	
	Standalone	Consolidated	Standalone	Consolidated
Net Sales	29338	878	49704	8063
Total Income	29476	246	49964	7473
Total Expenditure	24130	136	41647	6739
PBT	4328	0	-156	827
PAT	3254	0	-2636	680



4 In accordance with the Scheme of Amalgamation of the erstwhile Godrej Household Products Limited with the Company which was sanctioned by the High Court of Judicature at Bombay, an amount of Rs. 1322.36 lac for the quarter and Rs. 2637.50 lac for half year ended on Sep 30, 2011, equivalent to the amortisation of the Goodnight and Hit Brand is directly debited to the General Reserve Account instead of being debited to the Profit and Loss Account.

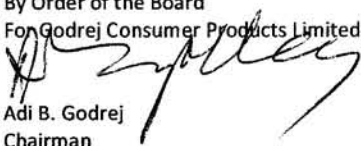
5 The Hon'ble High Court of Judicature at Bombay has vide order dated April 26, 2011, sanctioned a Scheme of Amalgamation of the wholly owned subsidiaries of the Company viz. Naturese Consumer Care Products Limited (NCCPL) and Essence Consumer Care Products Limited (ECCPL), with Godrej Consumer Products Limited (GCPL). The Appointed Date as per the Scheme is December 3, 2010 and the Effective Date is May 18, 2011. Accordingly, the standalone results of the Company for the half year ended September 30, 2011, includes the results of the erstwhile ECCPL and NCCPL for the period April 1, 2011, up to May 18, 2011.

In accordance with the Scheme of Amalgamation, all the assets and liabilities of ECCPL and NCCPL have been taken over at their respective book values as on December 3, 2010. The difference between book value of assets and liabilities taken over amounting to Rs.3766 Lac, after giving effect to the adjustments proposed in the Scheme, has been debited to General Reserve in accordance with the Scheme of Amalgamation.

- 6 Since the Appointed Date for the Scheme was Dec 3, 2010 the standalone result for the previous year ended March 31, 2011 have been restated to give effect to the Scheme of Amalgamation. Consequently, the standalone income & profit after tax for the year ended March 31, 2011 have increased by Rs.4 lac.
- 7 The Kiwi Manufacturing and Distribution license for the use of Kiwi Shoe Care and Kiwi Kleen Brands in India and Sri Lanka granted to the erstwhile Godrej Household Products Ltd. by Sara Lee Corporation, USA, has been terminated with effect from April 3, 2011. The Company has received Rs. 15619 lac and its wholly owned subsidiary Godrej Household Products Lanka (Private) Ltd. has received Rs.1898 lac as a one time exit compensation.
- 8 During the quarter, the Company has completed the acquisition of 51% stake in Darling Group operations at South Africa and Nigeria. The acquisition of 51% stake in the Mozambique operations of Darling Group has been completed in October 2011. Darling Group is a market leader in hair extension products in the African continent.
- 9 During the year to date, under the Employee Stock Grant Scheme, 2011, the Company has granted 109632 stock grants to eligible employees. 1/3rd of these grants shall vest each year on May 31, 2012, May 31, 2013 and May 31, 2014. Out of the above, 19136 stock grants have lapsed during the quarter on account of employees leaving the services of the company before the vesting date and hence 90496 stock grants are outstanding as at Sep 30, 2011. Upon Vesting, as per the Scheme, equivalent number of equity shares of nominal value of Re. 1 each in the Company shall be issued to the eligible employees.
- 10 The Board has declared a second interim dividend for the year 2011-12 at the rate of Re.1/- per share (100% on the face value of Re. 1 /- each). The record date for the same has been fixed as November 2, 2011 and the dividend shall be paid on November 14, 2011.
- 11 The Company has only one business segment in which it operates viz. Personal & Household Care.
- 12 There were no investor complaints that were unresolved as on July 1, 2011. During the quarter ended September 30, 2011, the Company received 59 investor complaints and all complaints were resolved during the quarter.
- 13 The figures for the current quarter and the half year are not comparable with those of the corresponding period of the previous year because of acquisitions / amalgamations made since then. Previous period's figures have been regrouped and reclassified wherever necessary.

Place: Mumbai
Date: October 21, 2011



By Order of the Board
For Godrej Consumer Products Limited

Adi B. Godrej
Chairman