

GODREJ CONSUMER PRODUCTS LIMITED

Regd. Office: Pirojshanagar, Eastern Express Highway, Vikhroli (E), Mumbai 400 079 www.godrejcp.com

PART-I STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2013 (₹ Crore)											
Consolidated					Sr. No.	PARTICULARS	Standalone				
Quarter ended			Year Ended				Quarter ended		Year Ended		
31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)			31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
1715.51	1691.31	1323.04	6390.79	4850.94	1	Income from Operations					
3.88	4.31	1.90	16.65	15.22		a) Net Sales (Net of Excise Duty)	925.41	921.59	784.34	3520.93	
						b) Other Operating Income	15.72	17.51	12.71	60.09	
1719.39	1695.62	1324.94	6407.44	4866.16		Total Income from Operations (Net)	941.13	939.10	797.05	3581.02	
663.51	742.70	634.43	2655.98	2171.74	2	Expenses					
106.28	127.15	109.55	451.03	356.11		a) Cost of Raw Materials including Packing Material Consumed	355.43	410.36	348.44	1517.01	
(0.14)	(117.95)	(130.31)	(155.89)	(212.26)		b) Purchase of Stock in Trade	73.55	82.26	66.40	296.45	
171.25	157.20	129.69	590.68	401.48		c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(8.07)	(68.74)	(31.09)	(116.91)	
16.02	20.45	15.54	77.00	64.44		d) Employee Benefits Expenses	45.72	47.62	51.34	165.56	
162.55	181.07	109.59	651.90	449.86		e) Depreciation and Amortization Expenses	7.64	8.00	5.71	32.27	
336.89	320.59	223.35	1198.58	823.33		f) Advertisement and Publicity	75.76	107.28	54.74	335.58	
						g) Other Expenses	213.53	192.11	141.91	741.25	
1456.36	1431.21	1091.84	5469.28	4054.70		Total Expenses	763.56	778.89	637.45	2971.21	
263.03	264.41	233.10	938.16	811.46	3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	177.57	160.21	159.60	609.81	
(4.84)	(2.71)	0.25	(32.78)	(20.50)	4	Foreign Exchange Gain / (Loss)	0.21	(1.96)	1.65	(12.01)	
24.18	14.53	18.06	67.78	52.00	5	Other Income	8.59	21.70	13.76	50.65	
282.37	276.23	251.41	973.16	842.96	6	Profit before Finance Cost and Exceptional Items (3+4+5)	186.37	179.95	175.01	648.45	
22.18	18.85	18.62	77.45	65.84	7	Finance Cost	5.86	1.94	4.93	15.49	
260.19	257.38	232.79	895.71	777.12	8	Profit after Finance Cost but before Exceptional Items (6-7)	180.51	178.01	170.08	632.96	
128.90	-	24.95	128.90	200.17	9	Exceptional Items	-	-	24.76	-	
389.09	257.38	257.74	1024.61	977.29	10	Profit Before Tax (8+9)	180.51	178.01	194.84	632.96	
53.05	67.35	60.09	179.18	226.05	11	Tax Expense	30.25	35.93	36.38	122.02	
336.04	190.03	197.65	845.43	751.24	12	Net Profit after Tax but before Minority Interest (10-11)	150.26	142.08	158.46	510.94	
(1.90)	(17.83)	(5.01)	(49.33)	(24.52)	13	Minority Interest					
334.14	172.20	192.64	796.10	726.72	14	Net Profit for the period (12-13)	150.26	142.08	158.46	510.94	
34.03	34.03	34.03	34.03	34.03	15	Paid-up Equity Share Capital (Face value per share: ₹ 1)	34.03	34.03	34.03	34.03	
			3279.01	2769.94	16	Reserves excluding Revaluation Reserves				2727.07	
			21.25	7.13	17	Debt Redemption Reserves (included in 16 above)				21.25	
					18	Earnings per share (of ₹ 1 each) (Not Annualised)					
9.82	5.06	5.83	23.39	22.34		a) Basic (₹)	4.42	4.17	4.80	15.01	
9.82	5.06	5.83	23.39	22.34		b) Diluted (₹)	4.41	4.17	4.80	15.01	
			0.46	0.43	19	Debt Equity Ratio				-	
			2.50	2.08	20	Debt Service Coverage Ratio (DSCR)				41.45	
			13.11	13.30	21	Interest Service Coverage Ratio (ISCR)				41.45	

See accompanying notes to financial results

GODREJ CONSUMER PRODUCTS LIMITED

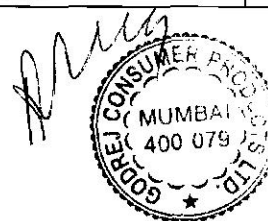
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PART-II

SELECT INFORMATION FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2013

Consolidated					Sr. No.	PARTICULARS	Standalone				
Quarter ended			Year Ended	0-Jan-00			Quarter ended			Year Ended	0-Jan-00
31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)			31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
A PARTICULARS OF SHAREHOLDING											
1 Public Shareholding											
124191843	124190949	122596287	124191843	122596287		- Number of shares	124191843	124190949	122596287	124191843	122596287
36.49%	36.49%	36.03%	36.49%	36.03%		- Percentage of Shareholding	36.49%	36.49%	36.03%	36.49%	36.03%
2 Promoters and Promoter Group Shareholding											
a) Pledged/Encumbered											
0	0	0	0	0		- Number of Shares	0	0	0	0	0
0.00%	0.00%	0.00%	0.00%	0.00%		- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%		- Percentage of Shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non Encumbered											
216135082	216135082	217701174	216135082	217701174		- Number of Shares	216135082	216135082	217701174	216135082	217701174
100.00%	100.00%	100.00%	100.00%	100.00%		- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
63.51%	63.51%	63.97%	63.51%	63.97%		- Percentage of Shares (as a % of the total share capital of the company)	63.51%	63.51%	63.97%	63.51%	63.97%

B	INVESTOR COMPLAINTS	Quarter ended Mar 31, 2013
	Pending at the beginning of the quarter	0
	Received during the quarter	40
	Disposed of during the quarter	40
	Remaining unresolved at the end of the quarter	0



GODREJ CONSUMER PRODUCTS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

₹ Crore

Consolidated			Standalone	
As of March 31, 2013	As of March 31, 2012		As of March 31, 2013	As of March 31, 2012
(Audited)	(Audited)		(Audited)	(Audited)
		I. EQUITY AND LIABILITIES		
		1. Shareholder's Funds		
34.03	34.03	(a) Share Capital	34.03	34.03
3279.01	2769.94	(b) Reserves and Surplus	2727.07	2489.89
3313.04	2803.97		2761.10	2523.92
209.51	88.23		-	-
		2. Minority Interest		
		3. Non Current Liabilities		
1866.15	1528.12	(a) Long-term Borrowings	260.22	235.32
5.96	11.05	(b) Deferred Tax Liabilities (Net)	4.59	10.86
5.14	7.15	(c) Other Long-term Liabilities	4.42	6.29
22.14	22.26	(d) Long-term Provisions	4.90	6.90
1899.39	1568.58		274.13	259.37
		4. Current Liabilities		
82.44	35.92	(a) Short-term Borrowings	0.60	2.19
1034.81	770.23	(b) Trade Payables	666.53	531.01
1103.32	690.19	(c) Other Current Liabilities	358.49	243.95
58.52	52.06	(d) Short-term Provisions	27.53	18.88
2279.09	1548.40		1053.15	796.03
7701.03	6009.18	TOTAL	4088.38	3579.32
		II. ASSETS		
		1. Non-Current Assets		
1728.46	1583.96	(a) Fixed Assets	1266.93	1193.60
2908.45	2145.41	(b) Goodwill on Consolidation	-	-
-	-	(c) Non-Current Investments	1450.05	1193.46
19.98	11.56	(d) Deferred Tax Assets (net)	-	-
194.75	246.34	(e) Long-term Loans and Advances	167.50	238.67
1.02	2.95	(f) Other Non-Current Assets	-	-
4852.66	3990.22		2884.48	2625.73
		2. Current Assets		
1047.09	783.91	(a) Inventories	536.37	433.04
728.76	472.53	(b) Trade Receivables	122.13	94.27
868.78	639.87	(c) Cash and Bank Balances	460.55	369.63
200.83	118.13	(d) Short-term Loans and Advances	82.05	53.07
2.91	4.52	(e) Other Current Assets	2.80	3.58
2848.37	2018.96		1203.90	953.59
7701.03	6009.18	TOTAL	4088.38	3579.32



GODREJ CONSUMER PRODUCTS LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED MARCH 31, 2013

Notes

1 Summary of Standalone Financial Results:

(₹ Crore)

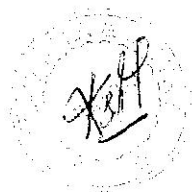
	Quarter ended			Year ended	
	31-Mar-13 (Audited)	31-Dec-12 (Unaudited)	31-Mar-12 (Audited)	31-Mar-13 (Audited)	31-Mar-12 (Audited)
a) Turnover (Net Sales)	925.41	921.59	784.34	3520.93	2933.53
b) Profit Before Tax	180.51	178.01	194.84	632.96	759.06
c) Profit After Tax	150.26	142.08	158.46	510.94	604.39

The Standalone results are available on the Company's website www.godrejcp.com

- 2 The above results which are published in accordance with Clause 41 of the Listing Agreement have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on April 30, 2013. These results have been subjected to a limited review / audit by the Statutory Auditors of the Company.
- 3 In accordance with the Scheme of Amalgamation of the erstwhile Godrej Household Products Limited with the Company which was sanctioned by the High Court of Judicature at Bombay in April 2011, an amount of ₹ 13.01 crore for the quarter ended and ₹ 52.75 crore for the year ended on March 31, 2013, equivalent to the amortisation of the Goodknight and Hit Brands is directly debited to the General Reserve instead of being debited to the Statement of Profit and Loss.
- 4 During the year, the Company completed the acquisition of 51% stake in Darling group operations in Kenya and 60% stake in Cosmetica Nacional in Chile.
- 5 The Company has exercised the option to accumulate the exchange differences in "Foreign Currency Monetary Item Translation Difference Account" and an amount of ₹ 3.74 crore remains to be amortized as at March 31, 2013.
- 6 During the quarter, certain overseas subsidiaries of the Company completed the divestment of its non-core foods business together with the associated Brands at a value of about USD 35 million.
- 7 Formula used for calculation of Debt-Equity Ratio, DSCR and ISCR:
Debt-Equity ratio = (Long Term Borrowings – Cash and Bank Balances excl. Dividend Accounts – Liquid Investments) / Net Worth
DSCR = EBITDA / (Finance Cost + Principal Payment due on Long Term Borrowing during the year)
ISCR = EBITDA / Finance Cost
EBITDA = "Earnings Before Depreciation, Interest and Tax"
- 8 The Board has declared the fourth interim dividend for the year 2012-13 at the rate of ₹ 2 per share (200% on the face value of ₹ 1 each). The record date for the same has been fixed as May 9, 2013 and the dividend shall be paid on May 22, 2013.
- 9 The Company has only one business segment in which it operates viz. Household & Personal Care.
- 10 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- 11 Previous period's figures have been regrouped and reclassified wherever necessary.

Place: Mumbai
Date: April 30, 2013

By Order of the Board
For Godrej Consumer Products Limited



Adi B. Godrej
Chairman