



Ambit Corporate Finance Private Limited
 Ambit House, 449, Senapati Bapat Marg,
 Lower Parel, Mumbai - 400 013
 Tel: (+91 22)39821819;
 Fax: (+91 22)39823020;
 Email: mcfloppenoffer@ambitpte.com
 SEBI Registration No.: INM000010585
 CIN: U65923MH1997PTC109992



ICICI Securities Limited
 ICICI Centre, H.T. Parekh Marg,
 Churchgate, Mumbai 400 020, India
 Tel: (+91 22) 2288 2460;
 Fax: (+91 22) 2282 6580;
 Email: project.ather@icicisecurities.com
 SEBI Registration No.: INM000011179
 CIN: U67120MH1995PLC086241

July 24, 2014

The Corporate Relations Department BSE Limited Rotunda Building, 1 st floor Mumbai Samachar Marg, Mumbai – 400 001	Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051	Listing Department Bangalore Stock Exchange Limited No. 51, "Stock Exchange Towers", 1 st Cross, J.C.Road, Bangalore - 560 027
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Dear Sir/Madam

SUB: OPEN OFFER BY ZUARI FERTILISERS AND CHEMICALS LIMITED ("ACQUIRER") ALONG WITH ZUARI AGRO CHEMICALS LIMITED, UNITED BREWERIES (HOLDINGS) LIMITED, KINGFISHER FINVEST INDIA LIMITED AND MCDOWELL HOLDINGS LIMITED AS THE PERSONS ACTING IN CONCERT (COLLECTIVELY, "PAC"), TO THE PUBLIC SHAREHOLDERS OF MANGALORE CHEMICALS & FERTILIZERS LIMITED ("TARGET COMPANY"), (THE "OFFER")

Please find enclosed the letter received from SEBI in connection with the captioned offer with respect to the timing of the commencement and closure of the Offer.

Should you require any further information we shall be pleased to furnish the same.

Thanking you,

Yours sincerely,

For Ambit Corporate Finance Private Limited

PP Sangal

Authorised Signatory



For ICICI Securities Limited

[Signature]

Authorised Signatory



Encl: as above