



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी) • (A Subsidiary of Oil and Natural Gas Corporation Limited)
एल.जी.एफ., मर्कन्टाइल हाऊस, 15, के.जी. मार्ग, नई दिल्ली -110 001 • LGF, Mercantile House, 15, K.G. Marg, New Delhi -110 001
दूरभाष Ph. : +91 11 23463100, फैक्स Fax: +91 11 23463201, वेबसाइट Website : <http://www.mrpl.co.in>
(AN ISO 9001 and 14001 Certified Company • CIN : L85110KA1988GOI008959)

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
E-mail: corp.relations@bseindia.com
Scrip Code No.:500109

9th April, 2015

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
E-mail: cmlist@nse.co.in
Symbol: MRPL, Series: EQ

Dear Sir,

Ref : Clause 36 of the Equity Listing Agreement

Sub: Resolution passed by circulation by Board of Directors on 9th April, 2015

This is in continuation to our letter dated 9th February, 2015, 24th February, 2015, and 28th February, 2015 on restructuring of ONGC Mangalore Petrochemicals Limited (OMPL).

We hereby intimate that the board of directors of the Company ("Board") has *vide* a circular resolution passed on today i.e. 09/04/2015 approved the formation of an Empowered Committee of Directors ("ECoD"), consisting Shri H. Kumar, Managing Director; Shri Vishnu Agrawal, Director (Finance) and Shri M. Venkatesh, Director (Refinery); to explore and evaluate various options available for the restructuring / integration of the Company and ONGC Mangalore Petrochemicals Limited and their respective businesses, primarily to bring about better synergy across the group, and to ensure that the businesses of these entities are operated in the most efficient and cost effective manner.

Upon completion of evaluation of the possible restructuring options, the ECoD is to submit its recommendations to the Board or to such other committee(s) of the Board, including the Audit Committee, as may be required by applicable laws.

We shall keep the Stock Exchange(s) updated on any further development in this regard. This is for your information and record.

Thanking you,

Yours faithfully,
for **Mangalore Refinery and Petrochemicals Limited**


Dinesh Mishra
Company Secretary