



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE A GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
CIN : L 85110KA1988GOI008959

पंजीकृत कार्यालय : कुत्तेतूर पोस्ट, वाया काटीपल्ला, मंगलूरु - 575 030 (भारत) दूरभाष : 0824-2270400, फैक्स : 0824-2271404, E-mail : mrplmr@mrpl.co.in
Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 website : www.mrpl.co.in
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

03/09/2016

BSE Limited
Scrip Code No: 500109

National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Sub.: Press Release of Board Meeting.

We are enclosing herewith a copy of Press release on 3rd September, 2016 after approval of Un-Audited Financial Results for the quarter ended 30th June, 2016 for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED


Dinesh Mishra
Company Secretary

Encl : A/a

बेंगलूरु कार्यालय : प्लॉट नं. A-1, के.एस.एस.आई.डी.सी.-प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बेंगलूरु - 560 010
Bangaluru Office : Plot A-1, Opp. KSSIDC A.O. Building, Industrial Estate, Rajajinagar, Bangaluru - 560 010,
दूरभाष : Tel : (का) (0) 080-22642200, फैक्स Fax : 080 - 23505501
दिल्ली कार्यालय : एल.जी.एफ., मर्केंटाइल हाऊस, 15 के.जी. मार्ग, नई दिल्ली - 110 001 दूरभाष : 011-23463100, फैक्स : 23463201
Delhi Office : LGF, Mercantile House, 15, Kasturba Gandhi Marg, New Delhi - 110 001. Tel.: 011-23463100, Fax : 23463201
मुंबई कार्यालय : मेकर्स टॉवर, 'ई' विंग 15वां तल, कफ़ परेड कोलाबा, मुंबई - 400 005. दूरभाष : 022-22173000, फैक्स : 22173233
Mumbai Office : Makers Tower, 'E' Wing, 15th Floor, Cuffeparade, Colaba, Mumbai - 400 005. Tel. : 022-22173000, Fax : 22173233

MANGALORE REFINERY AND PETROCHEMICALS LIMITED
(A subsidiary of ONGC)

PRESS RELEASE

Mangaluru, 3rd September 2016

MRPL Q1, FY'16-17 Results

Profit After Tax of ₹ 720 Crore as against ₹ 405 Crore in Q1 FY'15-16
GRM of 10.01\$/bbl (against 6.62 \$/bbl in Q1 FY'15-16)

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule A Mini Ratna company, approved its Un-audited (Limited Review) results for the first quarter of FY 2016-17.

The Company's refining throughput stood at 3.66 MMT as against 3.89 MMT in the corresponding quarter of previous year. The GRM for the quarter was posted at \$10.01 /bbl as against \$6.62 /bbl during the corresponding quarter of previous year.

The Company has posted a Profit Before Tax of ₹1137 Crore as against ₹ 509 Crore during the corresponding previous quarter.

HIGHLIGHTS OF Q1 :

Particulars	Q1	
	2016-17	2015-16
Throughput (MMT)	3.66	3.89
Exports (MMT)	1.29	1.03
Gross Turnover (₹ In Crore)	11,588	13,706
Exports (₹ In Crore)	3,380	3,352
EBIDTA (₹ In Crore)	1,451	779
PBT (₹ In Crore)	1,137	509
PAT (₹ In Crore)	720	405
GRM (US\$ / BBL)	10.01	6.62

FINANCIAL PERFORMANCE:

- *MRPL recorded profit of ₹ 720 Crore after provision of tax in the 1st Quarter of FY 2016-17 as against ₹ 405 Crore during the corresponding previous quarter. The increased profit is on account of increased margins in the products coming out of the secondary units in Phase III and also from polypropylene unit .*
- *The Company's refining throughput during the quarter was lower compared to corresponding quarter of previous year on account of water stoppage from Netravathi river.*

MARKETING:

- *The Company has established its strong market presence by way of direct marketing of its products Petcoke, Sulphur and polypropylene .*
- *MRPL is in the process of setting up more retail outlets and at present MRPL has arranged for a site at NMPT premises for setting up a retail outlet and company is in the process of obtaining statutory approvals.*
- *MRPL has also taken over the retail outlet of ONGC set up in Mangalore near the refinery unit and has now become a part of MRPL retail outlet map.*
