



Regd. & Corporate Office :
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Sundaram-Clayton Limited

9th July 2013

The Manager
NSE Limited,
Exchange Plaza, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Outcome of meeting of the Institutional Placement Programme Committee of directors (IPP Committee) held on – 9th July 2013 regarding the "Announcement of Issue Price".

Ref: Clause 22 of the Listing Agreement.

We wish to notify that, in the meeting of the IPP Committee of directors held today the 9th July 2013, the Committee noted the response to the Offer and Issue of 12,64,501 New Equity Shares of Rs.5/- each in terms of Chapter VIIIA of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2000 and the applicable provisions of the Companies Act, 1956 and fixed the "Issue Price @ Rs.293 per share", being offered to Qualified Institutional Buyers (QIBs).

We wish to state further that the IPP Committee in its meeting held today noted -

- the response to the Issue and the Pricing of the Equity Shares based on the details of the applications received;
- that whilst the Company offered up to 12,64,501 New Equity Shares, the Company has received applications for 14,43,588 Equity Shares and the Issue was oversubscribed by 1.14 times.

We also wish to inform you that M/s Link Intime India Private Ltd., who were appointed the Registrar to the Issue, is in the process of completing various processes culminating with the approval of the "Basis of Allocation of the Equity Shares" offered in the Issue.

We send herewith a copy of the resolution, passed by the IPP Committee approving the Issue Price for your information and records.

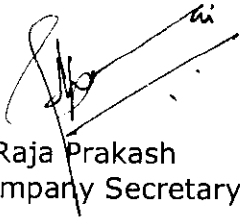
SUNDARAM-CLAYTON LIMITED
CHENNAI – 600 006

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We would request you to please take on record the same and acknowledge receipt of this letter.

Thanking you,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED

A handwritten signature in black ink, appearing to be 'R Raja Prakash', written over a diagonal line.

R Raja Prakash
Company Secretary

Encl : a/a