

RPG LIFE SCIENCES LIMITED

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February 7, 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange plaza, 5th Floor,
Plot no c/1, G block
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Scrip Symbol: RPGLIFE

Dear Sirs,

News Release

We enclosed herewith a copy of News Release on Unaudited Financial Results of the Company for quarter ended December 31, 2012.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For RPG Life Sciences Ltd

Rajesh Shirambekar
Head - Legal & Company Secretary



Encl: As above

For immediate release:

NEWS RELEASE

RPG Life Sciences Ltd Q3 FY 2012-13
Sales up 3.86%; Revenue up 4.12%

Mumbai, February 7, 2013: RPG Life Sciences Ltd., an RPG Group Company, yesterday announced its unaudited Financial Results with Limited Review for the quarter ended December 31, 2012.

The Company's net sales in Q3 stood at Rs.48.09 cr as against Rs.46.30 cr for the corresponding quarter of the previous year, registering a growth of 3.86%. The Company incurred a Net Loss of Rs.6.09 cr as against Net Profit of Rs.0.46 cr as compared to the corresponding quarter of the previous year.

For nine months ended December 31, 2012, the Company achieved Net Sales of Rs.159.87 cr as compared to Rs.148 cr in the previous year registering a growth of 8%. The operations of the Company resulted in to a Net Loss of Rs.2.99 cr as against Net Profit of Rs.6.54 cr in the corresponding period of the previous year.

"The performance of the Company was expected to be subdued during the current financial year because of a setback in the month of December 2011 wherein we had received a notification from the Ministry of Social and Family Affairs, Health and Consumer Protection, Hamburg, Germany (HHA) not granting us EU GMP certification for the Company's API facility at Navi Mumbai, Maharashtra, citing certain deficiencies post their inspection. The key deficiencies were related to the aging MF1 plant.

During this period, the Company immediately took all remedial measures for removal of the deficiencies pointed out by HHA and invited them for re-inspection in November 2012. The inspection has gone on a positive note and Company has already received a report from the authorities. We are in the process of filing our response to the report and then we expect to receive certification from them latest by first quarter of the next financial year. During the same period, TGA, Australia also inspected our facility and granted us GMP certification for a period of three years.

The impact of non-availability of EU GMP certification was felt by the Company during this quarter severely and the main reasons for negative bottom line in the current quarter are:

- Non receipt of profitable orders from EU customers under API and GG segment for Nicorandil and Azathioprine;
- Write-offs of certain stocks which were built up for the Exports;
- Low level of operations at API plant because of EU and TGA audits during the quarter;
- Coupled with above Company specific issues, the domestic formulation market has also shown dismal growth also impacted the domestic formulation sales and corresponding bottom-line.



We believe that the Company has taken the conscious steps of moving from semi regulated markets to regulated markets and we are confident that we will see through this transition phase for the future growth. " commented Mr. Ajit Singh Chouhan, Managing Director, RPG Life Sciences Limited.

About RPG Life Sciences Ltd

RPG Life Sciences Ltd. is an integrated pharmaceutical company operating in the domestic and international markets in the Branded Formulations, Global Generics, Synthetic and Fermentation APIs space. The company is a research based, pharmaceutical company, producing a wide range of quality, affordable medicines. Its brands are highly trusted by healthcare professionals and patients. Product exports range from Europe, Latin America, Africa and Canada to the South East Asian countries

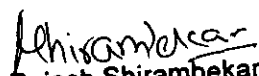
About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs.15,000 cr. The group has more than fifteen companies managing diverse business interests in the areas of Tyre, Infrastructure, IT and Speciality.

For further information, please contact:

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For RPG Life Sciences Limited


Rajesh Shirambekar
Head - Legal & Company Secretary

