



February 7, 2014

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra- Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Unaudited Financial Results for the quarter ended December 31, 2013

(Scrip Symbol: RPGLIFE)

We submit herewith the Unaudited Financial Results along with Limited Review Report of the Statutory Auditors for the quarter ended December 31, 2013. These results have been reviewed by the Audit Committee and have been approved and taken on record by Board of Directors at its meeting held on February 7, 2014.

Thanking you,

Yours faithfully,
For RPG Life Sciences Limited

Rajesh Shirambekar
Head - Legal & Company Secretary

Encl: As above

RPG LIFE SCIENCES LIMITED

25, M.I.D.C Land, Thane - Belapur Road, Navi Mumbai 400 705, India.
Phones : 6795 5400 / 5555 / 5399 / 5398, Fax : 2767 2646 / 2763 1052



PART I STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2013 (Rs. in lakhs)						
Particulars	3 months ended 31.12.2013 Unaudited	3 months ended 30.9.2013 Unaudited	3 months ended 31.12.2012 Unaudited	9 months ended 31.12.2013 Unaudited	9 months ended 31.12.2012 Unaudited	Year ended 31.3.2013 Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	5,479	6,055	4,809	17,824	15,987	21,621
(b) Other Operating Income	201	106	78	435	312	543
Total Income from Operations (Net)	5,680	6,161	4,887	18,259	16,299	22,164
2. Expenses						
(a) Cost of Materials Consumed	1,514	1,815	1,359	5,239	4,267	5,479
(b) Purchases of Stock-in-Trade	507	617	411	1,573	1,455	1,880
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(85)	(542)	41	(977)	(157)	285
(d) Employee Benefits Expense	1,510	1,740	1,391	4,722	4,169	5,520
(e) Depreciation and Amortisation Expense	271	263	257	788	734	987
(f) Provision for Doubtful Debts and Advances (Net) [Refer Note 4]	681	16	-	717	7	34
(g) Other Expenses	1,841	2,141	1,929	6,057	5,697	7,359
Total Expenses	6,239	6,050	5,388	18,119	16,172	21,544
3. (Loss)/Profit from Operations before Other Income, Finance Costs and Exceptional Items	(559)	111	(501)	140	127	620
4. Other Income	49	85	62	218	112	178
5. (Loss)/Profit from Ordinary Activities before Finance Costs and Exceptional Items	(510)	196	(439)	358	239	798
6. Finance Costs	34	26	196	221	538	744
7. (Loss)/Profit from Ordinary Activities after Finance Costs but before Exceptional Items	(544)	170	(635)	137	(299)	54
8. Exceptional Items	-	-	-	6,426	-	-
9. (Loss)/Profit from Ordinary Activities before Tax	(544)	170	(635)	6,563	(299)	54
10. Tax (Credit)/Expense (Including Deferred Tax)	(242)	(54)	(26)	1,172	-	(387)
11. Net (Loss)/Profit for the period	(302)	224	(609)	5,391	(299)	441
12. Paid-up Equity Share Capital (Face Value Rs. 8 each)	1,323	1,323	1,323	1,323	1,323	1,323
13. Reserves excluding Revaluation Reserves (as per last audited Balance Sheet)						6,300
14. (Loss)/Earnings per Share (of Rs. 8 each) (not annualised):						
(a) Basic	(1.83)	1.36	(3.68)	32.60	(1.81)	2.67
(b) Diluted	(1.83)	1.36	(3.68)	32.60	(1.81)	2.67

PART II

Select Information for the Quarter and Nine Months ended 31st December, 2013						
Particulars	3 months ended 31.12.2013	3 months ended 30.9.2013	3 months ended 31.12.2012	9 months ended 31.12.2013	9 months ended 31.12.2012	Year ended 31.3.2013
A PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of Shares	7,196,344	7,196,344	7,196,344	7,196,344	7,196,344	7,196,344
- Percentage of Shareholding	43.52	43.52	43.52	43.52	43.52	43.52
2. Promoters and Promoter Group Shareholding						
(a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total Share Capital of the company)	-	-	-	-	-	-
(b) Non-Encumbered						
- Number of Shares	9,338,897	9,338,897	9,338,897	9,338,897	9,338,897	9,338,897
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share Capital of the company)	56.48	56.48	56.48	56.48	56.48	56.48

Regd. off.: RPG House, 403, Dr. Annie Besant Road, Worli, Mumbai 400 030. Phone : 2498 1650 / 1651, 6660 6375 to 6378, Fax : 2497 0127, 6660 4715



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Particulars	3 months ended 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed of during the quarter	6
Remaining unsolved at the end of the quarter	-

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7th February, 2014.
2. The results for the quarter ended 31st December, 2013 have been subjected to limited review by the statutory auditors of the company.
3. The company is exclusively engaged in the pharmaceuticals segment.
4. Provision for Doubtful Debts and Advances (Net) for the quarter and nine months ended 31st December, 2013 includes an amount of Rs. 674 lakhs towards receivable from certain parties to whom pharmaceutical goods were supplied as per contracts and for which these parties have reneged on the contractual payment terms. The company has initiated legal action against these parties. Without prejudice to the position that Rs. 674 lakhs is recoverable, the company has made provision for the same.
5. Exceptional Items for the nine months ended 31st December, 2013 comprise of profit of Rs. 6,184 lakhs on sale of a portion of leasehold land and building thereon and the company's share of interest income of Rs. 242 lakhs earned on the sale consideration deposited by the buyer in an escrow account, jointly held in the name of the company and the buyer, till the execution of the sale deed. The amount of sale consideration and the company's share of interest income lying in the escrow account has been transferred to the company on 6th June, 2013, the date of execution of the sale deed.
6. Figures for the prior periods have been regrouped where necessary.



For RPG Life Sciences Limited

Ajit Singh Chouhan
Managing Director
Mumbai, 7th February, 2014

The Board of Directors
RPG Life Sciences Limited
RPG House
463, Dr. Annie Besant Road
Worli, Mumbai - 400 030

1. We have reviewed the results of RPG Life Sciences Limited (the 'company') for the quarter ended 31st December, 2013 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December, 2013' (the 'Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lovelock & Lewes
Firm Registration No. 301056E
Chartered Accountants



Himanshu Goradia
Partner
Membership No. 45668

Mumbai, 7th February, 2014