



Ankit Metal & Power Ltd.

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30th May, 2013

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Ref: Script Symbol -ANKITMETAL
Sub: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Audited Financial Results of the Company for the year ended 31st March, 2013 as taken on record and approved by the Board of Directors at their meeting held today at the Corporate Office of the Company.

Thanking You

Yours Faithfully
For Ankit Metal & Power Limited


Chandra Kumar Jain
(Company Secretary & Compliance Officer)

ANKIT METAL & POWER LIMITED
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013
(₹ In Lacs)

Sl.	PARTICULARS	AUDITED	UNAUDITED	AUDITED	AUDITED	
		Quarter Year Ended		Year ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
1	Income from operations					
	a) Net sales/income from operations (Net of excise duty)	31,557.71	29,298.36	24,868.00	116,443.85	91,057.66
	b) Other operating income	1,188.12	655.88	362.09	2,832.96	1,520.66
	Total income from operations (net)	32,745.83	29,954.24	25,230.09	119,276.81	92,578.32
2	Expenses					
	a) Cost of materials consumed	15,913.98	19,275.69	12,299.29	68,562.00	54,911.74
	b) Purchases of stock-in-trade	10,431.01	6,954.55	6,828.58	31,880.87	21,836.25
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(604.44)	(2,194.19)	1,192.43	(6,961.79)	978.87
	d) Employees benefits expense	275.40	221.12	194.29	928.31	692.52
	e) Depreciation and amortisation expense	1,015.06	1,036.05	453.70	4,111.23	1,423.43
	f) Power expense	812.57	698.37	724.56	3,287.20	2,828.13
	g) Other expenses	908.62	1,072.96	252.81	3,960.80	2,534.61
	Total expenses	28,752.20	27,064.55	21,945.66	105,768.62	85,205.55
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3,993.63	2,889.70	3,284.43	13,508.19	7,372.77
4	Other income	36.05	33.11	48.66	117.86	130.97
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	4,029.68	2,922.81	3,333.09	13,626.05	7,503.74
6	Finance costs	1,810.40	1,615.91	1,222.79	7,137.38	3,509.88
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2,219.28	1,306.89	2,110.30	6,488.67	3,993.86
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	2,219.28	1,306.90	2,110.30	6,488.67	3,993.86
10	Tax expense	954.15	29.70	858.10	1,369.86	669.77
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,265.13	1,277.19	1,252.20	5,118.81	3,324.09
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,265.13	1,277.19	1,252.20	5,118.81	3,324.09
14	Paid-up equity share capital (Face Value of ₹ 10/-per share)]	9,537.55	9,537.55	9,537.55	9,537.55	9,537.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	40,378.22	35,259.41
16	Earnings per share (before extraordinary items)	-	-	-	-	-
	(of Rs10/-each) (not annualised)	-	-	-	-	-
	(a) Basic	1.33	1.34	1.31	5.37	3.49
	(b) Diluted	1.33	1.34	1.31	5.37	5.71
16	Earnings per share (after extraordinary items)	-	-	-	-	-
	(of Rs10/-each) (not annualised)	-	-	-	-	-
	(a) Basic	1.33	1.34	1.31	5.37	3.49
	(b) Diluted	1.33	1.34	1.31	5.37	5.71



Particulars	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
Particulars of Shareholding					
1 Public Shareholding					
Number of shares	32274500	32274500	33139500	32274500	33139500
Percentage of shareholding	33.84%	33.84%	34.75%	33.84%	34.75%
2 Promoter & Promoter Group Shareholding					
a Pledged/Encumbered					
Number of shares	5744700	5744700	5744700	5744700	5744700
Percentage of shares (as a % of the total shareholding of promoter & promoter group)	9.10%	9.10%	9.23%	9.10%	9.23%
Percentage of shares (as a % of the total share capital of the Company)	6.02%	6.02%	6.02%	6.02%	6.02%
b Non-encumbered					
Number of shares	57356300	57356300	56491300	57356300	56491300
Percentage of shares (as a % of the total shareholding of promoter & promoter group)	90.90%	90.90%	90.77%	90.90%	90.77%
Percentage of shares (as a % of the total share capital of the Company)	60.14%	60.14%	59.23%	60.14%	59.23%

SL	PARTICULARS	Year Ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities		As at 31/03/2013	As at 31/03/2012
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	9,537.55	9,537.55
	(b) Reserves And Surplus	40,378.22	35,259.41
	(c) Money Received Against Share Warrants	-	-
	Sub-Total - Shareholders' Funds	49,915.77	44,796.96
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
	(a) Long-Term Borrowings	47,305.78	36,759.43
	(b) Deferred Tax Liabilities (Net)	3,020.40	1,755.64
	(c) Other Long-Term Liabilities	201.51	137.63
	(d) Long-Term Provisions	8.92	2.44
	Sub-Total - Non-Current Liabilities	50,537.61	38,655.14
4	Current Liabilities		
	(a) Short-Term Borrowings	29,378.51	20,805.46
	(b) Trade Payables	23,032.19	16,218.54
	(c) Other Current Liabilities	10,418.90	7,904.03
	(d) Short-Term Provisions	2,336.88	1,103.29
	Sub-total - Current Liabilities	65,166.49	46,031.32
	TOTAL - EQUITY AND LIABILITIES	165,619.86	129,483.41
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	87,115.36	71,114.23
	(b) Non-current investments	11.75	11.84
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	442.81	3,095.97
	(e) Other non-current assets	1.32	1.32
	Sub-total - Non-current assets	87,571.23	74,223.35
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	35,932.69	20,992.05
	(c) Trade receivables	25,917.74	17,808.50
	(d) Cash and cash equivalents	1,971.45	2,353.83
	(e) Short-term loans and advances	12,884.70	12,435.78
	(f) Other current assets	1,342.05	1,669.89
	Sub-total - Current assets	78,048.63	55,260.05
	TOTAL - ASSETS	165,619.86	129,483.41

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th May, 2013.
- The figures for the quarter ended March 31, 2013 and for the corresponding quarter ended March 31, 2012 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the year ended.
- Tax Expenses Includes Provision for Current Tax, Deferred Tax and Mat Credit Entitlement.
- The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.

For Ankil Metal & Power Limited

Ankil Patni
Managing Director

