



Ankit Metal & Power Ltd.

Corporate & Communication Office :
SKP HOUSE
132A, S.P. Mukherjee Road, Kolkata - 700 026
Telephone : +91-33-4016 8000/8100
Fax : +91-33-4016 0107
Email : info@ankitmetal.com
Web : www.ankitmetal.com

Works :
P.O. Jorehira, P.S. Chhatna,
Dist. Bankura, Pin 722137
West Bengal
Telephone : (03242) 280593/280594

August 13, 2013

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir,

Ref: Script Symbol -ANKITMETAL
Sub: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, please find enclosed herewith Unaudited Financial Results of the Company for the quarter ended 30th June, 2013 along with Limited Review Report.

Thanking You
Yours Faithfully

For Ankit Metal & Power Limited


Chandra Kumar Jain
(Company Secretary & Compliance Officer)



ANKIT
TMT BARS



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ANKIT METAL & POWER LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Sl.	PARTICULARS	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		Quarter Ended		Year Ended	
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
1	Income from operations				
	a) Net sales/income from operations (Net of excise duty)	31,762.90	31,557.71	27,419.23	116,443.85
	b) Other operating income	602.36	1,188.12	530.73	2,832.96
	Total income from operations (net)	32,365.26	32,745.83	27,949.96	119,276.81
2	Expenses				
	a) Cost of materials consumed	16,879.48	15,913.98	16,212.85	68,562.00
	b) Purchases of stock-in-trade	10,168.64	10,431.01	7,349.70	31,880.87
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,812.88)	(604.44)	(2,040.77)	(6,961.79)
	d) Employees benefits expense	302.15	275.40	208.88	928.31
	e) Depreciation and amortisation expense	1,329.16	1,015.06	1,028.71	4,111.23
	f) Power expense	709.08	812.57	978.99	3,287.20
	g) Other expenses	908.38	908.62	963.92	3,960.80
	Total expenses	28,484.01	28,752.20	24,702.29	105,768.62
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	3,881.25	3,993.63	3,247.67	13,508.19
4	Other income	33.03	36.05	10.67	117.86
5	Profit/(Loss) from ordinary activities before finance costs & exceptional items (3+4)	3,914.28	4,029.68	3,258.33	13,626.05
6	Finance costs	2,615.23	1,810.40	1,729.37	7,137.38
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,299.05	2,219.28	1,528.96	6,488.67
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7-8)	1,299.05	2,219.28	1,528.96	6,488.67
10	Tax expense	261.47	954.15	241.57	1,369.86
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	1,037.58	1,265.13	1,287.40	5,118.81
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	1,037.58	1,265.13	1,287.40	5,118.81
14	Paid-up equity share capital (Face Value of ₹ 10/-per share)]	9,537.55	9,537.55	9,537.55	9,537.55
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	40,378.22
16.i	Earnings per share (before extraordinary items) (of Rs10/-each) (not annualised)				
	(a) Basic	1.09	1.33	1.35	5.37
	(b) Diluted	1.09	1.33	1.35	5.37
16.ii	Earnings per share (after extraordinary items) (of Rs10/-each) (not annualised)				
	(a) Basic	1.09	1.33	1.35	5.37
	(b) Diluted	1.09	1.33	1.35	5.37



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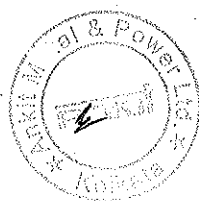
West Bengal

		Telephone : (03242) 280593/280594			
	Particulars	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Particulars of Shareholding				
1	Public Shareholding				
	Number of shares	32274500	32274500	33139500	32274500
	Percentage of shareholding	33.84%	33.84%	34.75%	33.84%
2	Promoter & Promoter Group Shareholding				
a	Pledged/Encumbered				
	Number of shares	5744700	5744700	5744700	5744700
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	9.10%	9.10%	9.23%	9.10%
	Percentage of shares (as a % of the total share capital of the Company)	6.02%	6.02%	6.02%	6.02%
b	Non-encumbered				
	Number of shares	57356300	57356300	56491300	57356300
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	90.90%	90.90%	90.77%	90.90%
	Percentage of shares (as a % of the total share capital of	60.14%	60.14%	59.23%	60.14%

SL	PARTICULARS	Quarter Ended 30/06/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August , 2013.
- 2 Tax Expenses Includes Provision for Current Tax, Deffered Tax and Mat Credit Entitlement.
- 3 The Company operates in one reportable segment only viz. Iron & Steel. However, the Company also generates power which is entirely used for the captive consumption. Hence, Segment Reporting is not applicable.
- 4 The figures for the previous year & period have been regrouped/ rearranged wherever considered necessary.



For Ankit Metal & Power Li

Ankit Patni
Managing Director

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R. Kothari & Company

CHARTERED ACCOUNTANTS

MUMBAI, KOLKATA, NEW DELHI

Limited Review Report (Annexure V to Clause 41)

Review Report to
The Board of Directors
M/S. Ankit Metal and Power Limited

We have reviewed the accompanying statement of unaudited financial results of M/S. **Ankit Metal And Power Limited** for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the **Standard on Review Engagement (SRE) 2400**, '*Engagements to Review Financial Statements*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform to review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.08.2013
Place: Kolkata



For **R. Kothari & Company**
Chartered Accountants
Firm Reg. No.: -307069E

CA. K.C. Soni
Partner

Membership No.: - 057620