SKP GROUP
Ankit Metal & Power Ltd.
CIN No. : L27101WB2002PLC094979

Corporate & Communication Office :
SKP HOUSE
132A, S.P. Mukherjee Road, Kolkata - 700 026
Telephone : +91-33-4016 8000/8100
Fax : +91-33-4016 8107
Email : info@ankitmetal.com
Web : www.ankitmetal.com

Works :
P.O.-Jorehira, P.S.-Chhatna,
Dist.-Bankura, Pin-722137
West Bengal
Telephone : (03242) 280593/280594

28th September, 2018

The Listing Department **BSE Limited** P.J. Towers, 25th floor Dalal Street Mumbai – 400 001 **BSE SCRIP CODE : 532870**	The Listing Department **National Stock Exchange of India Limited** Exchange Plaza Bandra Kurla Complex Mumbai – 400 051 **NSE SYMBOL :ANKITMETAL**

Dear Sirs/Madam,

Sub: Proceedings of 16th Annual General Meeting:

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclose herewith proceedings of the 16th Annual General Meeting of the Company held on 27th September, 2018 .

Please take the same on your record.

Thanking You
Yours Sincerely
For **Ankit Metal & Power Limited**

JayaPathak

Jaya Pathak
(Company Secretary)

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Proceedings of 16th Annual General Meeting of M/s. Ankit Metal & Power Limited:

1. The 16th Annual General Meeting (AGM) of the members of M/s. Ankit Metal & Power Limited was held on Thursday, the 27th day of September, 2018 at 1.00 p.m. at "Rotary Sadan", 94/2, Chowringhee Road, Kolkata – 700 020.

2. The Chairman of the Company Mr. Suresh Kumar Patni was unable to attend the meeting due to some pre occupation; hence in his absence Mr. Ankit Patni took the chair after approval from the shareholders.

   The Company Secretary, Chief Financial Officer, representative of Statutory Auditors and Secretarial Auditor were also present.

3. Total 123 members including proxies and authorised representative of companies attended the AGM as per record.

4. The Chairman welcomed the members at AGM and informed that requisite quorum was present and called the meeting to order. With consent of the members, the Notice convening the 16th AGM including explanatory statements under Section 102 of the Companies Act, 2013 was taken as read.

5. The Chairman then introduced all the directors present on the dais.

6. The Chairman informed the members present that the Register of Directors and Key Managerial Personnel and their Shareholdings and other statutory registers/records were available at the meeting venue and the same would remain open and accessible during the continuance of the meeting to the shareholders.

7. Mr. Ankit Patni , Chairman thereafter delivered the speech in which he gave an overview of the business along with its optimism of future progress and financial performance of the company for the year ended 31st March, 2018.

8. The Chairman read out the observations and remarks raised in Statutory Auditors report and Secretarial Auditors report and also the replies of the same from the Management of the Company.

9. The Chairman stated that pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, an e-voting facility has been provided to all the members of the Company through e-voting platform of Central Depositories (India) Services Limited (CDSL) and the same has been completed. He further stated that members who are unable to cast their votes electronically may vote through ballot paper in the AGM.

10. The Chairman conducted the proceeding of the items one by one as mentioned in the notice of the 16th AGM.

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ankit
Kolkata

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Thereafter, all the resolution required to be passed where duly proposed and seconded as under:

Ordinary Business

1. Adoption of Audited Financial Statements and report of Auditor's & Director's thereon for the Year ended 31st March, 2018. Thereafter Chairman invited the members to give their suggestion and asked for any clarification **(Ordinary Resolution)**.

Since Mr. Ankit Patni, the Chairman of the meeting was interested in the next two resolutions, Mr. Ankit Jain, Independent Director of the Company, proceeded with the same.

2. Re-appointment of Mr. Ankit Patni (DIN: 00034907) as a Director liable to retire by rotation **(Ordinary Resolution)**.

Special Business

3. Elevation of Mr. Ankit Patni as the Managing Director of the Company from Non-Executive Promoter Director of the Company **(Special Resolution)**.

Mr. Ankit Patni, the Chairman of the meeting continued with the further proceedings of the meeting.

4. Approval for Continuation of directorship of Mr. Jatindra Nath Rudra (DIN: 00059628) as the Non Executive Independent Director of the Company after expiry of his term. **(Special Resolution)**.

5. Ratification of remuneration payable to Cost Accountant Mr. S. Banerjee **(Ordinary Resolution)**.

11. Members who did not cast their votes through e-voting were provided an opportunity to vote through ballot paper in the AGM.

12. The members were also informed that the consolidated results of e-voting and voting through ballot paper shall be declared through the Stock Exchanges along with the Scrutinizer's Report and the same shall also be placed on the websites of the Company and Central Depositories (India) Services Limited(CDSL)

13. The AGM concluded with a vote of thanks at 1.25 p.m.

Ankit Metal & Power Ltd. Ankit Kolkata