



National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

NSE Scrip Symbol: HITECH

Dear Sir,

**Sub: Disclosure for Utilization of IPO Proceeds along with Statutory Auditor Certificate**

Pursuant to Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we are enclosing herewith statement of utilization of IPO Proceeds along with Certificate of Statutory Auditor.

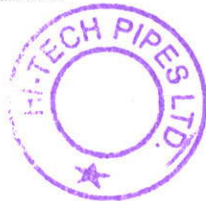
We request you to kindly take the above said information on record.

Thanking You,

Yours Truly,

for **Hi Tech Pipes Limited**

**Ajay Kumar Bansal**  
**Managing Director**



Date: 30.05.2016

Place: New Delhi



**Hi-Tech Pipes Ltd. Regd. Office :** 505, Pearls Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi - 110034

CIN : U27202DLI985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

**Works :** Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

**Web :** [www.hitechpipes.in](http://www.hitechpipes.in) | **Email :** [info@hitechpipes.in](mailto:info@hitechpipes.in)



# HI-TECH PIPES LIMITED

National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No. C/1, G Block  
BandraKurla Complex, Bandra (East)  
Mumbai-400051

NSE Scrip Symbol: HITECH

Dear Sir

**Sub: Disclosure of status of Utilization of Funds as per the Objects of Hi-Tech Pipes Limited** under the requirement of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to above captioned, we hereby certify that as on March 31, 2016, **Hi-Tech Pipes Limited** has deployed following amount for the purpose of the Objects as stated in Prospectus of the Company dated February 02, 2016.

| Particulars               | Amount allotted for Object, as disclosed in Prospectus dated February 02, 2016 (Rs. in Lakhs) | Actual Utilization till March 31, 2016 (Rs. in Lakhs) | Balance Amount to be utilized as on March 31, 2016 | Deviation (if any) |
|---------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------------------|----------------------------------------------------|--------------------|
| Working Capital           | 1200.00                                                                                       | 1200.00                                               | Nil                                                | Nil                |
| General Corporate Purpose | 120.00                                                                                        | 116.82                                                | Nil                                                | (-) 3.18*          |
| Issue Expenses            | 45.00                                                                                         | 48.18                                                 | Nil                                                | (+) 3.18*          |
| <b>Total</b>              | <b>1365.00</b>                                                                                | <b>1365.00</b>                                        | <b>Nil</b>                                         | <b>Nil</b>         |

\* There is a nominal deviation of amount among the objects as stipulated in Prospectus and the same is permitted as per the clause stated under the heading "Objects of the issue" in the Prospectus dated February 02, 2016.

Status of Balance IPO funds (incl. Internal Accruals) up to March 31, 2016

| Particulars                                        | Amount(Rs. in Lakhs) |
|----------------------------------------------------|----------------------|
| Balance unutilized amount temporarily placed with: |                      |
| Current Accounts with Bank                         |                      |
| Fixed Deposits                                     | Nil                  |
| <b>Total</b>                                       | Nil                  |

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the company dated February 02, 2016.

We have enclosed the Auditor's Certificate for your good reference.

for **Hi-Tech Pipes Limited**

  
**Ajay Kumar Bansal**  
Managing Director



**Date: 30.05.2016**  
**Place: New Delhi**



**Hi-Tech Pipes Ltd. Regd. Office :** 505, Pearls Omaxe Tower,  
Netaji Subhash Place, Pitampura, New Delhi - 110034  
CIN : U27202DLI985PLC019750

Tel: +91-11-48440050 Fax: +91-11-48440055

**Works :** Plot No. 10, Sikandrabad Industrial Area, (U.P.) - 203205

**Web :** www.hitechpipes.in | **Email :** info@hitechpipes.in

**N.C. AGGARWAL & CO.**  
CHARTERED ACCOUNTANTS

102, Harsha House, Karampura Commercial Complex,  
New Delhi – 110 015 Phone : 25920555-56

To,  
Board of Directors  
Hi- Tech Pipes Limited  
505, Pearls Omaxe Tower Netaji  
Subhash Place, Pitampura- New Delhi-34.

Dear Sir,

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With reference to above captioned, we hereby certify that as on March 31, 2016, **Hi-Tech Pipes Limited** has deployed following amount for the purpose of the Objects as stated in Prospectus of the Company dated February 02, 2016.

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| General Corporate Purpose | 120.00                                                                                         | 116.82                                                | Nil                                                | (-)3.18*           |
| Issue Expenses            | 45.00                                                                                          | 48.18                                                 | Nil                                                | (+)3.18*           |
| <b>Total</b>              | <b>1365.00</b>                                                                                 | <b>1365.00</b>                                        | <b>Nil</b>                                         | <b>Nil</b>         |

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| Current Accounts with Bank                         | Nil                   |
| Fixed Deposits                                     | Nil                   |
| <b>Total</b>                                       | Nil                   |

We further confirm that there has been no deviation in actual utilization of the issue proceeds from those mentioned in the prospectus of the Company dated February 02, 2016.

**For N.C. Aggarwal & Co.**  
Chartered Accountants  
Firm Regn. No. 003273N



*Astha*  
**(Astha Aggarwal)**  
Partner  
M. No. 519192

Place : New Delhi  
Date : May 30, 2016