



HI-TECH
PIPES LIMITED

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

February 16th, 2017

NSE Symbol: HITECH

**Sub: Intimation of further investment in Equity/VR of Company's wholly-owned subsidiary
i.e HTL Metal Private Limited**

In compliances with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We would like to inform that to augment the long-term resources of its wholly owned subsidiary HTL Metal Private Limited, 18,60,000 fully paid equity shares of Rs.10/- each for a consideration of Rs. 13.50/- per share including premium of Rs. 3.5 each per share are allotted to the Company on February 16th, 2017 by part conversion of outstanding loan amounting Rs. 2,51,10,000/- (Two Crore Fifty One Lakh Ten Thousand Only).

Post this allotment, the total investment of the Company i.e. Hi-tech Pipes Limited in the equity capital of its wholly owned subsidiary i.e. HTL Metal Private Limited stood at Rs. 3,01,10,000/- comprising 23,60,000 Equity Shares of Rs. 10/- each along with share premium amount of Rs. 65,10,000/-

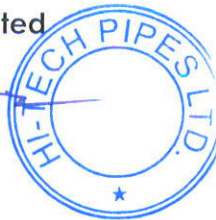
Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited

Ajay Kumar Bansal
Managing Director
Din No. 01070123



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