



HI-TECH
PIPES LIMITED

July 26, 2018

To

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

Dear Sir/Madam,

NSE Symbol: HITECH

Sub: Media Release

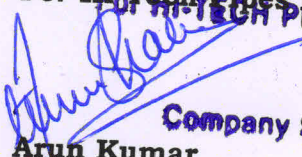
With reference to the above captioned subject, please find enclosed herewith Media Release with respect to Commissioning of **third state-of-art ERW pipes manufacturing line at Sanand, Gujarat.**

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited
HI-TECH PIPES LTD.


Company Secretary
Arun Kumar
Company Secretary &
Compliance Officer

Encl.: a/a



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Media Release

Commissioning of Third State-of- Art ERW Pipe Manufacturing Line at Sananad, Gujarat

Fresh Installed capacity of 60,000 MTPA

Facility to manufacture higher margin value added products, targeting new markets and increasing product portfolio

26th July 2018, New Delhi: Hi-Tech Pipes Limited (NSE: HITECH), among leading steel processing companies in India has announced that the Company has started Commissioning of Third State-of- Art Manufacturing Line of ERW steel pipes at Sananad, Gujarat.

The Company has nearly three decades of rich experience in providing world class innovative products with presence in steel pipes, hollow section tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products.

Details of the new facility set up:

- Additional capacity at 60,000 mtpa. Total capacity 1,20,000 mtpa.
- This facility will enable the Company to produce value added products with higher margins and target new markets.
- Complete size range.
- Wider and new application of products – portable water supply, tube well and handpumps, structures, poles /posts, affordable housing, prefab., Telecom tower etc.

Commenting on the recent developments, Mr. Ajay Kumar Bansal, Managing Director, Hitech Pipes Ltd. said:

"We are very pleased to inform that in line with our plan, we have started Commissioning of Third State-of- Art ERW Pipe Manufacturing Line at Sanand, Gujarat. This new set up will help us to produce value added products with higher margins and target new markets.

This opportunity will help us to reach out to wider customer base for our products in western India. This facility will also help us create better visibility for our Company. Our focus remains on project execution and increasing operational efficiencies which will be key to our success and further strengthen our position."

About HI-Tech Pipes Limited:

Among leading steel processing companies in India providing world class innovative products for nearly three decades with presence in steel pipes, hollow sections, tubes, cold rolled coils & strips, road crash barriers, solar mounting structures and a variety of other galvanised products having state of the art integrated manufacturing facilities at Sikandrabad, Sanand (Gujarat) & Hindupur near Bangalore, Post Start above mill the total capacity will be 4,20,000 mtpa on consolidated basis.

Direct marketing presence in over 17 states with more than 300 distributors across India.



For more details, please visit: www.hitechpipes.in

For any Investor Relations query, please contact:

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Director

HI- Tech Pipes Ltd.

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DISCLAIMER: Certain statements in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Hi-tech Pipes Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances

