

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

October 03, 2019

NSE Symbol: HITECH

Subject: Forfeiture of Warrant Allotment Money

Dear Sir,

The Company on 26th/ 27th and 28th of March, 2018, had allotted 1,50,000/1,50,000/ 5,00,000 Fully Convertible Warrants, on preferential basis to the below mentioned belonging to Promoter, Promoter Group and Non Promoter Group at a Price of Rs.400/Per Warrant (Rs.10 as Face Value & Rs.390 as premium):

S. No.	Names of the Allottees	No. of Warrants
1.	Mr. Anish Bansal	2,25,000
2.	Mr. Vipul Bansal	2,25,000
3.	Mr. Neeraj Kumar Aggarwal	1,00,000
4.	Mr. Vasudev Goel	50,000
5.	Mr. Dharmender Goel	50,000
6.	Mr. Rohit Goel	50,000
7.	Mr. Prateek Goel	50,000
8.	Mr. Vipin Aggarwal	25,000
9.	Mr. Praveen Kumar Jain	25,000
	Total	8,00,000

As per terms of Allotment of the above mentioned warrants read with chapter V of SEBI ICDR Regulations, 2018 (Chapter VII of SEBI ICDR Regulations, 2009) the warrants holder were entitled to exercise the rights attached to the warrants and subscribe to One (1) Equity Share of Rs.10 each against each Warrant, within a period of Eighteen (18) Months form the date of allotment of Warrants.

We hereby inform you that 4,25,000 Warrants have already been converted into equity shares and below mentioned are the names of warrant holders who have failed to exercise their rights to acquire Equity Shares underlying said warrants and as result 3,75,000 warrants stands cancelled/ lapsed and consideration of Rs.3,75,00,000/-

[Signature]
For HI-TECH PIPES LTD.
Company Secretary

(25% of total Consideration) received by the Company from the warrant holders, towards allotment of said warrants, is forfeited in accordance with the allotment terms:

S. No.	Names of the Allottees	No. of Warrants
1.	Mr. Vipul Bansal	2,25,000
2.	Mr. Neeraj Kumar Aggarwal	1,00,000
3.	Mr. Vipin Aggarwal	25,000
4.	Mr. Praveen Kumar Jain	25,000
	Total	3,75,000

Kindly consider the same.

For Hi-Tech Pipes Ltd.

Arun Kumar
FOR HI-TECH PIPES LTD.
Company Secretary
Arun Kumar
Company Secretary