

January 06, 2021

**The Manager**  
**Listing Department**  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai-400051

**NSE Symbol: HITECH**

**Sub: Voting Results of the Postal Ballot including E-Voting and Scrutinizer's Report**

Dear Sir/ Madam,

Pursuant to Applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the following documents:

- 1) Voting Results of the Members of the Company conducted by way of Postal Ballot (including e-voting) in the format prescribed under Regulation 44 of the SEBI (LODR) Regulations, 2015. **(Annexure-I)**
- 2) Scrutinizer's Report on the Postal Ballot conducted pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014. **(Annexure-II)**

Kindly take the above compliance on records and oblige.

Thanking You  
Yours Truly,  
For **HI-TECH PIPES LIMITED**

  
**Arun Kumar**  
Company Secretary

Date of the Postal Ballot	5/1/2021
Total number of shareholders on record date-27.11.2020	1700
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and promoter Group:	
No. of shareholders attended the meeting through Video Conferencing:	NA
Promoters and promoter Group:	
Public:	

**Resolution 1 :ISSUANCE OF 13,70,000 FULLY CONVERTIBLE EQUITY WARRANTS ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO PROMOTER, PROMOTER GROUP AND NON PROMOTER CATEGORY**

Resolution required :(Ordinary / Special)

Special Resolution

Whether promoter/promoter group are interested in the

Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	6851883	6843083	99.87	6843083	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6851883	6843083	99.87	6843083	0	100.00	0.00
Public - Institutions	E-VOTING	126490	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	126490	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	3947727	691693	17.52	691666	27	99.99	0.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	3947727	691693	17.52	691666	27	99.99	0.01
TOTAL		10926100	7534776	68.96	7534749	27	99.99	0.01

**Resolution 2 :TO APPOINT MR. MUKESH KUMAR GARG (DIN: 08936325) AS AN NON EXECUTIVE INDEPENDENT DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT,**

Resolution required :(Ordinary / Special)

Ordinary Resolution

Whether promoter/promoter group are interested in the

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor	No. of Votes against	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-VOTING	6851883	6843083	99.87	6843083	0	100.00	0.00
	POLL		0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	6851883	6843083	99.87	6843083	0	100.00	0.00
Public - Institutions	E-VOTING	126490	0	0.00	0	0	0.00	0.00
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00
	TOTAL	126490	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-VOTING	3947727	691693	17.52	691686	7	99.99	0.01
	POLL	0	0	0.00	0	0	0.00	0.00
	POSTAL BALLOT	0	0	0.00	0	0	0.00	0.00



TOTAL	3947727	691693	17.52	691686	7	99.99	0.01
TOTAL	10926100	7534776	68.96	7534769	7	99.99	0.01

Fog Hi-Tech Pipes Limited

*(Signature)*  
 Arun Kumar  
 Company Secretary





**Report of Scrutinizer**

*[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Rule 20, 21 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (LODR) Regulations, 2015]*

To,  
The Chairman  
Hi-Tech Pipes Limited  
505, Pearls Omaxe Tower, Netaji Subhash Place,  
Pitampura, New Delhi-110034

**Report of the Scrutinizer on Remote E-voting conducted from 07<sup>th</sup> December, 2020 to 05<sup>th</sup> January, 2021 on the Special Resolutions proposed in Notice of Postal Ballot dated 04<sup>th</sup> December, 2020, issued under Section 110 and other applicable provisions of the Companies Act, 2013 ('the Act') read with the Companies (Management and Administration) Rules, 2014, as amended from time to time read with the Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 33/2020 dated September 28, 2020, issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars")**

**1. Appointment as Scrutinizer:**

I was appointed as the Scrutinizer for conducting scrutinization of the Postal Ballot conducted through remote e-voting in pursuance of the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (management And Administration) Rules, 2014 as substituted by the Companies (Management And Administration) Amendment Rules, 2016 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, from 07<sup>th</sup> December, 2020 to 05<sup>th</sup> January, 2021 pursuant to Section 108 and 110 of the Companies Act, 2013 (the Act) and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in respect of the Special Resolutions contained in the Notice of Postal Ballot dated 04<sup>th</sup> December, 2020.

**2. Agency:**

The Company had appointed Central Depository Services Limited (CDSL) as the agency for providing the remote e-Voting platform at the Postal Ballot. The Service provider accordingly has set up e-voting facility on their website <https://www.evotingindia.com>.

**3. Dispatch of Notice convening the Meeting**

**3.1** Pursuant to General Circulars No. 14/2020, 17/2020 and 20/2020 dated 08<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 05<sup>th</sup> May, 2020 respectively issued by the Ministry of Corporate Affairs, advertisements were published in Financial Express and Jansatta, Delhi Edition (English & Hindi Newspaper respectively) on 06<sup>th</sup> December, 2020 respectively specifying the details of Postal Ballot, availability of the notice of Company's website and website of the Stock Exchanges, manner of registration of email ids by the members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting system at the Postal Ballot.

**3.2** The Company hosted the notice of Postal Ballot on its website, website of the agency providing the platform for remote-voting during the Postal Ballot and also intimated the same to National Stock Exchange of India Limited on 06<sup>th</sup> December, 2020.

**3.3** As prescribed in Sub Rule 3(v) of the Rule 20 of the Rules, the Company had also released an advertisement, which was published in Financial Express newspaper dated 06<sup>th</sup> December, 2020 in English language and in Jansatta dated 06<sup>th</sup> December, 2020 in Hindi language. The notice published in the newspapers carried the required information as specified in Sub Rule 3(v) (a) to (g) of Rule 20 of the Rules.

**3.4** The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by Bigshare Services Private Limited the Company completed dispatch of Notice of Postal Ballot:

**3.4.1** On 05<sup>th</sup> December, 2020 by E-Mail to all the members who had already registered their email ids with the Company/Depositories.

**4. Cut-off date:**

The Cut-off date for the purposes of identifying the shareholders who will be entitled to vote on the Special Resolutions placed for approval of the shareholders was 27<sup>th</sup> November, 2020.

**5. Remote E-voting:**

Remote e-Voting platform was open from Monday, 07<sup>th</sup> December, 2020 (09:00 A.M. IST) to Tuesday, 05<sup>th</sup> January, 2021 (05.00 P.M. IST) and Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary/Special Resolutions, on the e-voting platform provided by CDSL.

**6. Voting through Remote e-Voting:**

**6.1** As prescribed under Rule 20 (4) (xiii) of the Companies (Management and Administration) Amendment Rules, 2015, CDSL provided us with the names, DP Id/Client Id, folios, shareholding of the Members who had cast their votes through remote e-Voting.

**6.2** At the end of the voting period on at 5:00 P.M.(IST) on 05<sup>th</sup> January, 2021, the voting portal of the CDSL was blocked forthwith.

**7. Counting Process:**

**7.1** On Completion of voting CDSL provided me with the list of Members who had cast their votes, their holding details and details of vote cast on each of the resolution provided by the CDSL.

**7.2** The votes were reconciled with the records maintained by the Company and RTA with respect to the authorization lodged with the Company.

**8. Results:**

**8.1** Based on the reports generated from the e-voting system provided by CDSL we submit the results of remote e-voting herewith, in respect to each item on the agenda as set out in the Notice as Annexure -1.

9. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof on the resolutions contained in the Notice. Our responsibilities as scrutinizers are restricted to make a Scrutinizers' Report of the votes cast "For" or "Against" the resolutions stated in the Notice.
10. The register to record the assent or dissent received has been maintained electronically. There were no shares with differential voting rights in the Company. Hence, there is no requirement of maintaining the list of shares with differential voting rights.
11. Based on the above voting, all resolutions carried on with requisite majority, accordingly we request the Chairman to declare the result of the meeting.

Thanking You,  
Yours faithfully,

For NSP & Associates  
Company Secretaries

For NSP AND ASSOCIATES

*N.S. Pandey*  
Proprietor

**Naveen Shree Pandey**  
**Proprietor (Scrutinizer)**  
**FCS: 9028**  
**CP No.:10937**  
**UDIN: F009028B001863529**

**Date: 06<sup>th</sup> January, 2020**  
**Place: Noida**

**By Order of the Board of Directors**  
**For Hi-Tech Pipes Limited**

*Ajay Kumar Bansal*  


**Ajay Kumar Bansal**  
**Chairman and Managing Director**  
**(DIN: 01070123)**

### Annexure-1

The summary of votes cast through e-voting during the Meeting, which has been prepared by relying upon the e-voting results provided by CDSL, is as under:

#### RESOLUTION 01:(SPECIAL RESOLUTION)

ISSUANCE OF 13,70,000 FULLY CONVERTIBLE EQUITY WARRANTS ON PREFERENTIAL BASIS TO THE PERSONS BELONGING TO PROMOTER, PROMOTER GROUP AND NON PROMOTER CATEGORY

i. Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
59	7534749	99.99%(apprx.)

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	27	00.01% (apprx.)

iii. No Voting done:

Total number of members neither voted in favor nor in against	Total number of votes with them
Nil	Nil

**RESOLUTION 02:(ORDINARY RESOLUTION)**

TO APPOINT MR. MUKESH KUMAR GARG (DIN: 08936325) AS AN NON EXECUTIVE INDEPENDENT DIRECTOR IN TERMS OF SECTION 149 OF THE COMPANIES ACT, 2013

i. Voted in favor of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
60	7534769	99.99%(apprx.)

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	7	00.01% (apprx.)

iii. No Voting done:

Total number of members neither voted in favor nor in against	Total number of votes with them
Nil	Nil

For NSP & Associates  
Company Secretaries

For NSP AND ASSOCIATES

*N.S. Pandey*  
Proprietor

Naveen Shree Pandey  
Proprietor (Scrutinizer)  
FCS: 9028  
CP No.: 10937  
UDIN: F009028B001863529

Date: 06<sup>th</sup> January, 2020  
Place: Noida

By Order of the Board of Directors  
For Hi-Tech Pipes Limited

*Ajay Kumar Bansal*

Ajay Kumar Bansal  
Chairman and Managing Director  
(DIN: 01070123)

