

To
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex-Bandra(E),
Mumbai-400051,

February 10, 2021

Symbol: HITECH

Dear Sir/Madam,

Subject: Outcome of the Securities Allotment Committee Meeting held on February 10, 2021

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Special Resolution passed by the Shareholders of the Company on January 05th, 2021 through Postal Ballot and In-principal approval granted by NSE on February 01st, 2021 to Issue and allot in one or more tranches, upto 13,70,000 (Thirteen Lakh Seventy Thousand) Fully Convertible Warrants ("Warrants") at a price of Rs.164/- (Rupees One Hundred and Sixty Four Only) per warrant aggregating up-to Rs.22,46,80,000/- (Rupees Twenty Two Crores Forty Six Lakhs Eighty Thousand Only) to the persons belonging to Promoter, Promoter Group, Non-Promoter Group category.

Please note that on receipt of 25% of the issue price, the Securities Allotment Committee in its meeting held on today i.e. February 10th, 2021 have allotted 11,70,000 Fully Convertible Warrants (FCWs) to the following persons.:

S. No.	Name of the Allottee	Category	No. of Warrants Allotted
1.	Mr. Ajay Kumar Bansal	Promoter	1,50,000
2.	Mr. Anish Bansal	Promoter	1,50,000
3.	Mr. Vipul Bansal	Promoter Group	1,50,000
4.	Mr. Shyam Lal Mittal	Non Promoter Person	1,00,000
5.	Mr. Naresh Aggarwal	Non Promoter Person	1,00,000
6.	Mr. Roshan Lal	Non Promoter Person	1,00,000
7.	Ms. Babita Mittal	Non Promoter Person	1,00,000
8.	Mr. Rajendra Chordia	Non Promoter Person	40,000
9.	Ms. Priti Gupta	Non Promoter Person	30,000
10.	Mr. Sanjeev Gupta	Non Promoter Person	30,000
11.	Mr. Dinesh Chordia	Non Promoter Person	30,000
12.	Mr. Tikamchand Khimsura M.	Non Promoter Person	30,000
13.	Mr. Rajneesh Jain	Non Promoter Person	25,000
14.	Mr. Arun Kumar Dhamija	Non Promoter Person	25,000
15.	Mr. Naveen Jain	Non Promoter Person	25,000
16.	Mr. Sanjay Parmar	Non Promoter Person	25,000
17.	Mr. Manoj Garg	Non Promoter Person	25,000
18.	Mr. Bhupinder Goel	Non Promoter Person	15,000
19.	Ms. Kanika Bhatia	Non Promoter Person	10,000
20.	Ms. Anju Gupta	Non Promoter Person	10,000
	Total		11,70,000

Fully paid-up equity shares of the face value of Rs.10/- each of the Company will be allotted on receipt of balance 75% of the issue price for each warrant within eighteen months from the date of allotment of warrants.

As the Company has allotted warrants, there is currently no change in the Paid-up share capital of the Company

The meeting commenced at 05:00 p.m. and concluded at 05:30 p.m. with a vote of thanks to the chair.

These are also being made available on the website Of the Company at www.hitechpipes.in

Kindly take the note of above information on record and oblige.

Thanking you,

Yours faithfully,

For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary