

07th June, 2020

To

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block,

Bandra Kurla Complex-Bandra(E),

Mumbai-400051,

Symbol: **HITECH**

Sub: News Paper Publication of Financial Results of the Company for the Quarter and Year ended 31st March, 2021

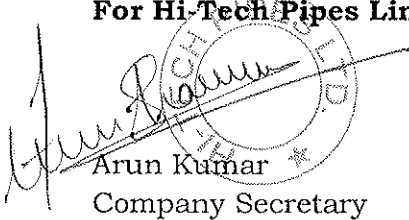
Dear Sir/Madam,

Please find enclosed herewith the copy of Newspaper publications of the Audited Standalone and Consolidated Financial Results of the Company for the Quarter and Year ended 31st March, 2021 published in Business Standard English and Hindi (Delhi) edition of 08th June, 2021

Kindly take this information on record and oblige.

Thanking You

For Hi-Tech Pipes Limited


Arun Kumar
Company Secretary

Encl: a/a

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Air traffic recovery likely by third quarter: IndiGo

Airline not to pay dividend for FY21

ARINDAM MAJUMDER
New Delhi, 7 June

IndiGo, India's largest airline, is expecting a recovery in domestic traffic by the third quarter of FY22.

However, the airline expects a longer recovery period for international traffic, which it expects to normalise by Q4 of the financial year.

IndiGo Chief Executive Officer Ronojoy Dutta said while in February passenger traffic had almost reached 80 per cent of what it was in pre-Covid days, the company thought it could reach that stage by the festive season this year.

"We started to see a decline in March and this accelerated in April and May. However, we are now seeing a modest turnaround at the end of May, which has continued in June. We are expecting that with an accelerated vaccine programme, passenger sentiment will recover faster," Dutta said.

The company said that it would not pay any dividend



While the company will slow down delivery of new aircraft, it will increase the pace of return of the older A320neo aircraft

for FY21.

The firm, said Dutta, will slow the delivery of new aircraft but will increase the pace of return of older A320neo aircraft.

In FY21, IndiGo took delivery of 46 new aircraft, the highest for any airline across the world. Chief Financial Officer Jiten Chopra said while the cash burn had gone up due to the second wave, the airline would use sale and leaseback and raise funds through a qualified institutional placement.

IndiGo has managed to maintain its cash position.

Its free cash at the end of March stood at ₹7,099 crore vis-à-vis ₹7,444 crore at the end of December. For the same period, total cash, including what is restricted, stood at ₹18,568 crore vis-à-vis ₹18,365 crore, respectively. Analysts point out the various liquidity measures that the airline has undertaken during the year have helped offset the cash burn during FY21.

The airline's consolidated net losses widened to ₹1,147.16 crore during the March quarter from ₹620.14 crore during the December quarter, and ₹1,194.83 crore

in July-September.

IndiGo had reported a loss of ₹871 crore during the March quarter of the previous year.

India had for a while been fairly robust for airlines, thanks to its vast domestic network, though any positivity evaporated with the arrival of the virus, which put brakes on travel. The numbers are staggering, and are likely under-reported. The latest data shows nearly 30 million confirmed Covid-19 cases and more than 349,000 deaths.

According to leading airlines, the number of air passengers per day across India has doubled from a low of 40,000-42,000 a day in May to an average of over 82,000 a day in the first week of June. The upsurge has taken place as states started easing lockdown measures, buoyed by declining infection numbers and case positivity rates.

The uptake of passengers at Delhi airport, the country's largest by capacity and the number of passengers, has also seen an increase in the first few days of June, hitting 30,000 a day, a 66 per cent rise over 18,000 a day throughout May.

CIL's e-auction sales register 52% YoY surge in April, May

SHREYA JAI
New Delhi, 7 June

Coal India (CIL) has witnessed a 52.5 per cent increase in its e-auction sales in the first two months of the current financial year compared to the corresponding period a year ago.

In a statement, CIL said it allocated 21.5 million tonnes (mt) under the five auction windows.

The company said as demand for coal has increased, it registered a 16 per cent premium over the notified price during April-May 2021 compared to 7 per cent in the same period last year.

CIL said the reserve price under all e-auction windows was kept at par with the notified price during the first six months of last financial year.

Out of the total allocated coal volume, the non-power



With economic activity rebounding, coal demand from key manufacturing sectors has also increased

sector accounted for 50 per cent of the booked quantity. This includes steel, iron and cement sectors.

With economic activities rebounding, coal demand from key manufacturing sectors has also increased.

E-auction booking by power sector consumers also saw 49 per cent growth over last year. They booked 6.1 mt

under 'special forward auction', meant exclusively for them.

The increase is linked to the summer demand from the power sector, which is preparing for the peak season.

Last year, peak demand during the summer months touched a record 180 gigawatt (Gw).

During May 2021, peak

power demand saw a 2 per cent year-on-year (YoY) growth.

The spot power market saw its volume growing by 9 per cent YoY.

"Though there is revival in supplies to the power sector, our concern is that there is still a bit of fluctuation in demand. We hope it stabilises soon," said the statement by CIL.

Auction allocation under the 'spot auction' window — ending May 21 — where all coal consumers, including traders, could participate, clocked 4.6 mt, a 35 per cent growth.

"Hopefully, if demand regains stability, we aim to surpass last year's mark with increased add-on over the notified price without a let down on supply commitment to the power and non-power sectors," CIL said in its statement.

SBI bets on digital payments start-up Cashfree

SAMREEN AHMAD
Bengaluru, 7 June

State Bank of India has made an undisclosed investment in digital payments and banking technology start-up Cashfree, as the lender looks to promote digital payments. According to sources, the lender has

picked up a less than 5 per cent stake in the Bengaluru-based company.

In November last year, Cashfree had raised \$35.3 million in a Series B round led by the UK's Apis Growth Fund II. "The investment from India's largest bank shows its trust in Cashfree's innovation

and the way we are rapidly scaling up the payments business," said Akash Sinha, Co-Founder and CEO, Cashfree.

"This also underscores Cashfree's role towards building a payments ecosystem that enables the fastest and easiest way to collect payments and make payouts for

growing businesses," he added. The company will use the fund to innovate, scale up, and build its payments infrastructure. Cashfree provides a full-stack payments solutions platform enabling businesses to accept and disburse payment online through a single integration.

Skoda commences production of upcoming SUV

Skoda Auto India on Monday said it has commenced production of its upcoming SUV KUSHAQ, the deliveries of which are scheduled to commence in July.

The model, which is the first production car as part of the company's India 2.0 project, is being rolled out from the Skoda Auto Volkswagen India Pvt Ltd (SAWVIL) plant in Chakan, Pune.

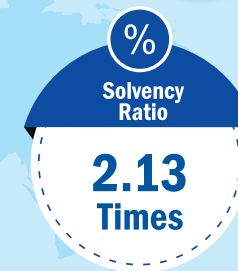
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Extract of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2021

Sl. No.	Particulars	Standalone				Consolidated				
		Quarter Ended		Year Ended		Quarter Ended		Year Ended		
		31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2021	31st Mar 2020	31st Mar 2021	31st Dec 2020	31st Mar 2020	31st Mar 2020
1	Gross Written Premium	9,070	7,831	8,145	33,046	31,244	9,134	7,889	8,193	33,306
2	Net Written Premium	7,291	6,347	6,289	26,966	24,487	7,329	6,380	6,316	27,114
3	Profit Before Tax	335	662	140	2,037	1,639	324	665	128	2,060
4	Profit After Tax	241	521	127	1,605	1,418	240	524	113	1,628
5	Solvency Ratio (times)	2.13	2.15	2.11	2.13	2.11	2.13	2.15	2.11	2.13
6	Net Worth	17,786	17,468	15,726	17,786	15,726	18,485	18,125	16,330	18,485
7	Earning Per Share (absolute Figures)	1.46	3.16	0.77	9.74	8.60	1.41	3.19	0.72	9.95

Note : 1. The above is an extract of the detailed format of quarter and year ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 52 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarterly and Year Ended Financial results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on June 07, 2021.

Place : Mumbai
Date : 7th June, 2021

For and on behalf of the Board of Directors

sd/-

Atul Sahai

Chairman-Cum-Managing Director
DIN07542308

HI-TECH PIPES FOR LIFE HI-TECH PIPES LIMITED

Regd Office: 505, Pearls Omaze Tower Netaji Subhash Place, Pitampura, New Delhi-110034
CIN: L27202DL1985PLC019750, 011-48440050, www.hitechpipes.in, info@hitechpipes.in

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021

S. No.	Particulars	Quarter Ended		Year Ended	
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
		Unaudited	Unaudited	Audited	Audited
1.	Total Income from operations	39150.77	29977.50	134083.35	120961.50
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	857.90	476.75	3099.10	2386.70
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	857.90	476.75	3099.10	2386.70
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items and after minority interest)	651.82	421.05	2280.29	2038.81
5.	Total Comprehensive income for the period (Comprising Profit for the period (after tax) and other comprehensive income (after tax))	651.82	421.05	2280.29	2038.81
6.	Equity share capital (Face Value of Rs. 10 per share)	1120.61	1092.61	1120.61	1092.61
7.	Reserves (excluding revaluation reserves) as shown in the audited Balance sheet of the previous year	-	-	19398.72	16267.65
8.	Earnings per share (of Rs. 10 each) (not annualized)	5.95	3.84	20.85	18.85
	a) Basic	5.95	3.84	20.85	18.85
	b) Diluted	5.41	3.84	18.95	18.85

Additional Information on standalone financial results is as follows:

S. No.	Particulars	Quarter Ended		Year Ended	
		31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
		Unaudited	Unaudited	Audited	Audited
1.	Total Income from operations	30215.40	23437.39	102648.72	96706.39
2.	Net Profit before Tax	587.79	264.96	2016.40	1636.70
3.	Net Profit after Tax	460.93	188.30	1503.64	1403.82
4.	Total comprehensive income for the period	460.93	188.30	1503.64	1403.82

- Notes:
- Figures for the Previous Year / Period has been regrouped and reclassified to conform to the classification of the current Year / Period, where necessary.
 - The above is an extract of the detailed format of Audited Financial Results for the quarter & year ended 31st March, 2021 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of NSE at www.nseindia.com and the Company's website at www.hitechpipes.in.

For and on behalf of the Board

Ajay Kumar Banal
Managing Director

Place: New Delhi
Date : 7th June, 2021



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