

Date: November 10, 2012

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir,


Sub: Submission of Limited Review Report of the Unaudited Financial results for the second quarter ended 30th September 2012.

In the terms of the Listing Agreement executed by our Company with your Exchange we are submitting herewith the Limited Review Report of the Unaudited Financial Results for the second quarter ended 30th September 2012.

Please take the same on your record and oblige.

Thanking You,

Yours faithfully,
For **Sundaram Multi Pap limited**


Anisha V. Shah
Company Secretary



Encl: as above

Cc.:
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

LIMITED REVIEW REPORT

To,
The Board of Directors,
SUNDARAM MULTI PAPER LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **SUNDARAM MULTI PAPER LIMITED** for the quarter / half year ended 30th September 2012, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been approved by the Board of Directors of the Company and is the responsibility of the Company's Management. Our responsibility is to issue a report on this unaudited financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
November 10, 2012



For Bhuta Shah & Co.
Chartered Accountants
Firm Regn. No. 101474W

Mithal

CA. Mitesh Kothari
Partner
Membership. No. 110 822