

● Sundaram Multi Pap Ltd. CIN L21098MH1995PLC086337

(Government Recognised Export House)
Manufacturer & Exporter of Exercise Book & Paper Stationery



Books for Success...

Date: 14/08/2014

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: Sundaram

Dear Sir,

Sub: Intimation regarding the outcome of the Board Meeting.

In terms of the Listing Agreement executed by our Company with your Stock Exchange, we hereby inform you that the Meeting of the Board of Directors of the Company was held today at 2.00 p.m. and concluded at 5.45 p.m. and inter alia transacted the following business.

1. Approved the Unaudited Financial Results (Provisional) for the first quarter ended 30th June 2014.
2. Appointed Mr. Manikandam P. Kammenchery (DIN:03323385) as an Additional Director of the Company.
3. Appointed Mr. Kaushal R. Sheth (DIN:06949468) as an Additional Director of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Sundaram Multi Pap Limited


Anrut P. Shah
Chairman & Managing Director



Sundaram Multi Pap Ltd.

(Government Recognised Export House)

903,Dev Plaza, S.V. Road, Opp Andheri Fire Station, Andheri (W), Mumbai - 58

Widest Range Of Paper & Paper Stationery Products



Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th JUNE 2014. (₹ in Lacs)

Sr. No.	Particulars	STANDALONE			
		Quarter Ended 30/06/2014 (UnAudited)	Quarter Ended 31/03/2014 (Audited)	Quarter Ended 30/06/2013 (UnAudited)	Year Ended 31/03/2014 (Audited)
Part I					
1	Income from operations Net sales/Income from operations (Net of Excise Duty)	2,773.15	3,473.72	4,972.92	15,408.62
	Total Income	2,773.15	3,473.72	4,972.92	15,408.62
2	Expenses:	1,887.32	1,323.32	2,273.43	6,829.61
	a) Cost of materials consumed	1,359.40	1,742.35	1,637.05	5,557.55
	b) Purchase of Stock-In-Trade	(718.06)	(337.51)	(300.92)	(748.63)
	c) Changes in inventories of finished goods, work-in-progress and Stock-In-Trade	135.08	82.96	113.18	348.44
	d) Employee Benefit Expense	74.26	102.33	100.26	403.91
	e) Depreciation	20.06	20.06	20.06	80.22
	f) Amortisation	346.31	297.47	510.42	1,560.88
	g) Other Expenses	3,104.37	3,230.98	4,353.48	14,031.98
	Total Expenses	(331.22)	242.74	619.44	1376.64
3	Profit/(Loss) from operations before other income, finance cost and exceptional items and tax(1-2)	317.24	(14.28)	43.80	64.19
4	Other Income	(13.98)	228.46	663.24	1,440.83
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)	348.91	356.29	384.89	1,373.39
6	Finance Cost	(362.89)	(127.83)	278.35	67.44
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	-	-	-	-
8	Exceptional items	-	-	-	-
9	Net Profit/(Loss) before tax	(362.89)	(127.83)	278.35	67.44
10	Tax Expense	-	(48.21)	98.00	46.09
	Current Tax	-	16.10	8.90	25.54
	Deferred Tax	-	(15.32)	0.04	(14.44)
	(Excess)/Short Provision for earlier Years	-	-	-	-
11	Net Profit / (Loss) for the period from continuing operations (9-10)	(362.89)	(80.40)	171.41	10.25
	Profit/(loss) from discontinuing operations	-	-	-	-
	Tax expense of discontinuing operations	-	-	-	-
	Profit/(loss) from discontinuing operations (After Tax)	-	-	-	-
	Profit & Loss for the period	(362.89)	(80.40)	171.41	10.25
12	Paidup Equity Share capital (Face value of the shares Re.1 each)	2,156.05	2,156.05	2,156.05	2,156.05
13	Reserves excluding revaluation reserves as per Balance Sheet	-	-	-	9,221.19
14	Basic and diluted EPS	(0.17)	(0.04)	0.08	0.01
Part II					
A PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding Number of Shares	12,20,27,700	9,78,98,814	8,10,22,480	9,78,86,814
	Percentage of Shares	56.80%	45.40%	37.58%	45.40%
2	Promoters and Promoter group shareholdings				
	a) Pledged/ Encumbered Number of Shares	5,70,10,232	6,03,49,233	5,67,79,157	6,03,49,233
	Percentage on Shareholding of promoter/ promoter group	60.92%	51.27%	42.19%	51.27%
	Percentage on total Share Capital of the Company	26.44%	27.98%	26.33%	27.98%
	b) Non- encumbered Number of Shares	3,65,67,841	5,73,89,728	7,78,04,136	5,73,89,728
	Percentage on Shareholding of promoter/ promoter group	39.08%	48.73%	57.81%	48.73%
	Percentage on total Share Capital of the Company	16.86%	28.61%	38.09%	26.61%
B INVESTOR COMPLAINTS					
	Pending at the Beginning of the Quarter	Nil			
	Received During the Quarter	Nil			
	Disposed off During the Quarter	Nil			
	Remaining Unresolved During the End of the Quarter	Nil			

Notes :

- The unaudited financial results for the quarter ended 30th June 2014 have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 14th August 2014.
- The Statutory Auditors have carried out a "Limited Review" of the unaudited financial results for the quarter ended 30th June 2014.
- The Management have decided to close down the operations at the Nagpur Paper mill with immediate effect.
- Pursuant to the Companies Act, 2013 (The Act), becoming effective from April 1, 2014, the company has reworked depreciation with reference to estimated useful lives of Fixed Assets prescribed under Schedule II of the Act or useful lives of Fixed Assets as per technical evaluation. As a result the charge for depreciation, subject to revision if any, is higher by Rs. 12.08 lacs for the quarter ended 30th June, 2014. Similarly, in case of fixed assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to Rs. 2467.61 lacs is being adjusted with the opening balances of retained earnings.
- The figures for the quarter ended 31 March 2014 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures upto the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
- Previous year's figures have been re-grouped/reclassified wherever necessary.

Place: Mumbai

Date: August 14, 2014

(Chairman & Managing Director)

Sd/-
Amrut P. Shah