



Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA
PH. : +91-79-40507000, 27541989 FAX : +91-79- 27543666 e-mail : finance@armanindia.com Website : www.armanindia.com

Date: March 24, 2018

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 SCRIPT CODE: 531179	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complax, Bandra, Mumbai- 400051 SYMBOL: ARMANFIN
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Dear Sir,

**SUB: CORRIGENDUM TO NOTICE OF THE EXTRA ORDINARY GENERAL MEETING OF
SHAREHOLDERS TO BE HELD ON 29.03.2018**

We refer to our previous letter dated 06.03.2018, vide which, we have submitted the detailed Notice of Extra Ordinary General Meeting of the shareholders of the Company to be held on 29.03.2018 (EGM Notice).

With reference to the above, we are submitting herewith a copy of a corrigendum to the said EGM Notice, which is being issued in order to expressly clarify the provisions of the EGM Notice in relation to the SEBI pricing formula for preferential issue.

Except as detailed in this corrigendum, all other terms contents and information in the above referred EGM Notice shall remain unchanged.

We request you to read the said EGM Notice together with this corrigendum.

This is for your kind information & dissemination. We request you to take the same on record and oblige.

Thanking you,

Yours faithfully,

For, Arman Financial Services Limited

Aalok Patel
Exe. Director
DIN-02482747





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CORRIGENDUM TO NOTICE OF THE EXTRA ORDINARY GENERAL MEETING OF SHAREHOLDERS TO BE HELD ON 29.03.2018

In order to expressly clarify the provisions of the captioned EGM Notice in relation to the SEBI pricing formula for preferential issue, the last two paragraphs of S. No 3(b) of other terms relating to issue of CCDs which appear after agenda Item No 1 (*Raising of funds through Issue of Compulsorily Convertible Debentures on a Preferential Basis*) in the Explanatory Statement to the said EGM Notice, shall stand revised as under:

"The price for the conversion of CCDs and if the Investor chooses, also the aggregate accrued but unpaid coupon (net of withholding taxes in India and interest paid in cash), into equity shares is INR 300/- (Rupees Three Hundred Only) which is higher than the minimum price computed as per the SEBI pricing formula for preferential issue, being higher of:

- i. *the average of the weekly high and low of the volume weighted average price of the related equity shares quoted on the recognised stock exchange during the twenty six weeks preceding the relevant date; or*
- ii. *the average of the weekly high and low of the volume weighted average prices of the related equity shares quoted on a recognised stock exchange during the two weeks preceding the relevant date.*

For the purposes of the above stated SEBI pricing formula for preferential issue, 'stock exchange' means any of the recognised stock exchanges in which the equity shares are listed and in which the highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding twenty six weeks prior to the relevant date. Accordingly, the recognized stock exchange for the purposes of the proposed preferential issue is National Stock Exchange of India Limited."

For, Arman Financial Services Limited

Aalok Patel
Exe. Director
DIN-02482747



Date: 24.03.2018
Place: Ahmedabad