



Arman Financial Services Limited

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Date: April 8, 2022

To,
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G,
Bandra Kurla Complex,
Bandra, Mumbai- 400051
Symbol: ARMANFIN

Dear Sir,

SUB: CLARIFICATION ON INCREASE IN VOLUME

With reference to your letter No.- NSE/CM/Surveillance/11797 dated April 08, 2022, regarding clarification on significant increase in the volume, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that we are not aware of the reason of significant increase in the volume of our shares. The significant increase in the volume of our shares is purely market driven and may be combination of various factors including market conditions.

The management of the Company is in no way connected with the significant increase in the volume of our shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you.

Yours faithfully,
For, Arman Financial Services Limited

Jaimish Patel
Company Secretary

