

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2011

(Rs. in Crores)

PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED		CONSOLIDATED FOR THE YEAR ENDED (UNAUDITED)
	31.03.2011	31.03.2010	31.03.2011	31.03.2010	31.03.2011
1 a. Net Sales / Income from operations	25.73	23.82	90.70	81.55	90.70
b. Other Operating Income	0.10	0.71	1.14	3.50	1.14
c Total	25.83	24.53	91.84	85.05	91.84
2. Expenditure					
Increase (-)/Decrease (+) in stock-in-trade	4.07	3.27	0.72	1.37	0.72
Consumption of raw materials	9.53	8.21	31.24	23.15	31.24
Purchase of traded goods	10.06	9.66	32.83	32.41	32.83
Employees Cost	5.18	2.91	15.78	14.76	15.78
Depreciation	0.91	1.76	7.97	10.82	8.01
Other expenditure	4.08	4.11	15.79	16.05	17.55
Total Expenditure	33.83	29.92	104.33	98.56	106.13
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(8.00)	(5.39)	(12.49)	(13.51)	(14.29)
4. Other Income	137.83	(0.10)	137.83	33.45	137.83
5. Profit before Interest & Exceptional Items (3+4)	129.83	(5.49)	125.34	19.94	123.54
6. Interest	1.01	3.38	10.45	13.34	10.48
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	128.82	(8.87)	114.89	6.60	113.06
8. Exceptional Items	0.15	0.36	0.15	0.36	0.15
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7-8)	128.67	(9.23)	114.74	6.24	112.91
10. Tax Expense					
- Deferred Tax Asset	(0.76)	0.95	(0.76)	0.95	(0.76)
- Fringe Benefits Tax					
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	127.91	(8.28)	113.98	7.19	112.15
12. Extraordinary Items	(41.39)	11.05	(36.25)	(6.86)	(36.25)
13. Net Profit (+)/Loss(-) for the period (11-12)	86.52	2.77	77.73	0.33	75.90
14. Paid-up equity share capital (Face Value of the Share -Rs 10)	48.51	48.51	48.51	48.51	48.51
15. Reserves excluding revaluation reserves (as per balance sheet)			236.94	236.36	237.50

16. Earnings Per Share (EPS)					
- Basic and diluted	17.84	0.57	16.03	0.07	15.65
17. Public shareholding					
- No of shares	16415700	16415700	16415700	16415700	16415700
- Percentage of holding	33.84	33.84	33.84	33.84	33.84
18. Promoters and Promoter Group Shareholding					
A) Pledged / Encumbered					
- Number of Shares	20618142	16595073	20618142	16595073	20618142
- percentage of Shares (as a % of the total shareholding of promoters and promoter group)	64.24	51.71	64.24	51.71	64.24
- Percentage of Shares (as a % of the total Capital of the Company)	42.50	34.21	42.50	34.21	42.50
B) Non Encumbered					
- Number of Shares	11476402	15499471	11476402	15499471	11476402
- percentage of Shares (as a % of the total shareholding of promoters and promoter group)	35.76	48.29	35.76	48.29	35.76
- Percentage of Shares (as a % of the total Capital of the Company)	23.66	31.95	23.66	31.95	23.66

Statement of Assets and Liabilities

(Rs. in Crores)

Particulars	3/31/2011	3/31/2010
Shareholders' Funds:		
(a) Capital	218.10	218.10
(b) Reserves and Surplus	236.94	236.36
Loan Funds	118.47	275.09
Total	573.51	729.55
Fixed Assets	71.77	113.29
Investments	137.00	137.00
Deffered Tax Assets	231.54	232.30
Current Assets, Loans and Advances		
(a) Inventories	8.43	9.82
(b) Sundry Debtors	17.75	15.80
(c) Cash and Bank Balances	3.85	7.54
(d) Loans and Advances	26.30	85.37
	56.33	118.53
Less: Current Liabilities and Provisions		
(a) Liabilities	62.27	88.43
	(5.94)	30.10
Profit and Loss Account	139.14	216.86
Total	573.51	729.55

Notes:

1. The Company had received four Complaints from the investors during the quarter ended 31st March, 2011 and they have been resolved. There were no investor complaints pending either at the beginning or at the end of the quarter.
2. No provision for taxation has been made, as there is no taxable income.
3. An amount of Rs. 19,776/- provided towards dividend on Preference Shares.
4. Figures of previous years have been regrouped, wherever necessary.
5. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment.
6. The qualifications made by the Auditors in their Audit Report on the accounts of the Company for the year ended 31st March, 2011, explanations of the Board thereon and updated position as on today are as under:

Auditors' Qualifications:

- a) There have been instances of delays in remittance of undisputed statutory dues including Income Tax deducted at source, Provident Fund, Employees State Insurance, Sales Tax, Service Tax, Customs Duty, Excise Duty and other statutory dues with the appropriate authorities during this year.

Explanation: Due to Cash flow constraints, there have been some delays; however, most have since been cleared.

- b) Undisputed amounts payable in respect of customs duty amounting to Rs. 498.44 Lakhs, was outstanding as at 31st March, 2011, for a period of more than six months from the dates on which they became payable.

Explanation: Arrangements are being made to settle the dues.

7. The above results were approved by the Board, at its meeting held on 27th May, 2011.

27th May, 2011
Bangalore

By Order of the Board


Ajit G Nambiar
Chairman & Managing Director