

**BPL Limited**

11th KM, Bannerghatta Road,
Arakere, Bangalore - 560 076, India
Ph : +91-80-2648 4388, 2648 4350

CIN: L28997KL1963PLC002015
e-mail: investor@bpl.in

The Manager - Listing
Bombay Stock Exchange Limited,
P J Towers, 25th Floor, Dalal Street,
Mumbai - 400 002.

February 12, 2016

The Manager - Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

We would like to inform your good selves that the Directors of the Company at their Meeting held today, have approved the following:

- a) Unaudited Financial Results for the Third Quarter and Nine Month period ended 31st December, 2015. The said Financial Results duly signed by the Chairman & Managing Director, are attached along with Limited Review Report of the Statutory Auditors for your information and record.
- b) Re-appointment of Mr.Ajit G Nambiar, as Chairman & Managing Director of the company, subject to the approval of the shareholders in General Meeting, for a further period of three years from 1st April, 2016 and payment of remuneration.
- c) Adoption of policies on disclosure of materiality of events, Preservation of documents and Archival of records.
- d) Authorization to Mr. D Krishnan, Company Secretary and Mr.S V Ganesh, Chief Financial Officer as Key Managerial Personnel (KMP) to disclose the materiality of the events to the stock exchanges.
- e) Appointment of Mr. Madhwesh Acharya as the Secretarial Auditor of the company for the financial year 2015-16.
- f) Authorisation to the Chairman & Managing Director of the company for execution of uniform listing agreement with Stock Exchanges.

Please take the same on record.

Thanking you,

Very truly yours,
BPL LIMITED

D Krishnan
Company Secretary
Encl: a/a

BPL LIMITED

Regd. Office: BPL Works, Palakkad 678 007, Kerala. CIN:L28997KL1963PLC002015

E-mail:investor@bpl.in, URL:www.bpl.in, Tel: No. +91 80 25589109

Part I

Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31 December 2015

(Rs. In Lakhs)

	Particulars	Standalone					
		Quarter ended			Nine Months Ended		Year Ended
		31 Dec 2015	30 Sep 2015	31 Dec 2014	31 Dec 2015	31 Dec 2014	31 Mar 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Refer Notes Below						
1	Income from operations						
	(a) Net sales/income from operations	1,072.77	997.76	611.38	2,712.80	1,932.08	2,388.69
	(Net of excise duty)					0.00	
	(b) Other operating income						
	Total income from operations (net)	1,072.77	997.76	611.38	2,712.80	1,932.08	2,388.69
2	Expenses						
	(a) Cost of materials consumed	444.00	481.42	354.27	1,342.24	1,038.38	1,340.73
	(b) Purchases of stock-in-trade	418.45	277.39	8.63	703.26	119.57	124.02
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(54.54)	(4.70)	10.97	(62.70)	(11.60)	(10.69)
	(d) Employee benefits expense	119.73	101.20	112.76	343.56	335.88	427.91
	(e) Depreciation and amortisation expense	5.29	14.11	17.29	34.15	152.60	166.48
	(f) Other expenses	154.35	167.42	87.04	461.68	364.92	444.64
	Total expenses	1,087.29	1,036.84	590.96	2,822.18	1,999.75	2,493.08
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(14.52)	(39.08)	20.42	(109.38)	(67.67)	(104.39)
4	Other income	20.10	20.78	15.95	1,443.35	565.28	665.89
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	5.58	(18.30)	36.37	1,333.97	497.61	561.50
6	Finance costs	9.40	3.40	0.93	13.80	3.02	5.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(3.82)	(21.71)	35.44	1,320.17	494.59	556.10
8	Exceptional items						
9	Profit / (Loss) from ordinary activities before tax (7-8)	(3.82)	(21.71)	35.44	1,320.17	494.59	556.10
10	Tax expense	2,543.54	15.77		2,559.31		
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,547.37)	(37.47)	35.44	(1,239.14)	494.59	556.10
12	Extraordinary items (net of tax expense)						223.34
13	Net Profit / (Loss) for the period (11 + 12)	(2,547.37)	(37.47)	35.44	(1,239.14)	494.59	779.44
14	Share of profit / (loss) of associates*						
15	Minority interest *						
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(2,547.37)	(37.47)	35.44	(1,239.14)	494.59	779.44
17	Paid-up equity share capital	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58	4,888.58
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2,916.10	2,916.10	2,916.10	2,916.10	2,136.86	2,916.10
19. i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(5.21)	2.75	0.84	(2.53)	0.94	1.59
	(b) Diluted	(5.21)	2.75	0.84	(2.53)	0.94	1.59
19. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(5.21)	2.75	0.84	(2.53)	0.94	1.59
	(b) Diluted	(5.21)	2.75	0.84	(2.53)	0.94	1.59

Notes:-

1. Provision has been made for Income Tax payable on rental income for current year Rs.8.32 Lacs.
2. The Company has charged a sum of Rs.25.35 Crores being the losses treated as Deferred Tax Asset (DTA) to the Statement of Profit & Loss during the current quarter as per Accounting Standard.
3. Previous period's figures have been recast/ regrouped/ rearranged, in conformity with the requirements of the revised Schedule III the Companies Act, 2013
4. Segment of the Company, going by the nature of the products encompasses essentially electronic industry only. Accordingly, the company has one reportable segment
5. Estimated amount of contingent liabilities is Rs.65.36 Crores as at 31st December 2015.
6. Auditors have carried out a limited review of the above financial results.
7. Pursuant to the Provisions of Second Proviso to Rule 6 of Companies (Accounts) Rules, 2014, the company will be consolidating the financial statements of the Associate Company - BPL Medical Technologies Pvt Ltd as at 31st March, 2016
8. The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board, at the meetings held on 12th February 2016.

12th February, 2016
Bangalore

By order of the Board


Ajit G Nambiar
Chairman & Managing Director





Limited Review Report

To
The Board of Directors,
BPL Limited.

We have reviewed the accompanying statement of unaudited financial results of BPL Limited for the period ended 31st December 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T.Velupillai & Co.
Chartered Accountants
(FRN: 004592S)


M.S. Ram (26687)
Partner

Place: Bangalore
Date: 11/02/2016