

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir,

Subject: Submission of Financial Results pursuant to Regulation 33 and Outcome of Board Meeting held on November 11, 2016 pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to inform you that the Board of Directors of the Company has approved the Unaudited Financial Statements for the Quarter ended September 30, 2016 at its meeting held on November 11, 2016.

Further we would like to intimate that Board of Directors have granted 14,400 ESOP under Mindteck Employee Stock Option Scheme 2005 to eligible employees at ₹ 85.05 being the closing price of the previous day in BSE Limited.

The details of shares allotted under ESOP Scheme 2005 and 2008 are as under:

Type of ESOP Scheme	No. of Shares allotted	Remarks
ESOP Scheme 2005	7,800	600 allotted to KMP
ESOP Scheme 2008	71,196	15,000 allotted to KMP
Total	78,996	15,600 allotted to KMP

Please find the enclosed:

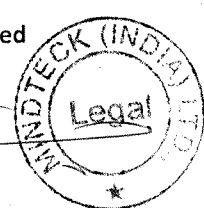
1. Unaudited Standalone Financial Results for the Quarter ended September 30, 2016.
2. Unaudited Consolidated Financial Results of the Company and its Subsidiaries for the Quarter ended September 30, 2016.
3. Copy of Limited Review Report by Statutory Auditor for Standalone Financial Results for the Quarter ended September 30, 2016.
4. Copy of Limited Review Report by Statutory Auditor for Consolidated Financial Results for the Quarter ended September 30, 2016.
5. Copy of press Release

You are requested to take the above intimation on record and acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited



Shivarama Adiga S.

VP, Legal and Company Secretary

MINDTECK (INDIA) LIMITED

Prestige Atlanta, No.10, Industrial Layout, 7th Main, 80 Feet Road, 3rd Block, Koramangala, Bengaluru 560 034
Ph. No.: +91 (80) 4154 8000; Fax: +91 (80) 4112 5813; 'www.mindteck.com'; CIN: L30007KA1991PLC039702

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended	
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)
1	Income from operations	2,256.36	1,996.38	2,129.43	4,252.74	4,032.64
2	Expenses					8,664.62
	a) Employee benefits expense	1,423.60	1,384.04	1,213.10	2,807.64	2,379.17
	b) Cost of technical sub-contractors	53.21	33.46	48.50	86.67	86.01
	c) Depreciation and amortisation expense	41.33	40.10	39.95	81.43	76.77
	d) Other expenses	460.32	416.68	400.91	877.00	762.51
	Total expenses	1,978.46	1,874.27	1,702.46	3,852.74	3,304.46
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	277.90	122.12	426.97	400.00	728.18
4	Other income	57.59	63.23	50.10	120.82	106.20
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	335.49	185.35	477.07	520.82	834.38
6	Finance costs	2.90	0.52	1.96	3.41	2.21
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	332.59	184.83	475.11	517.41	832.17
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	332.59	184.83	475.11	517.41	832.17
10	Tax expense	121.23	64.36	155.99	185.58	278.81
11	Net Profit from ordinary activities after Tax (9 - 10)	211.36	120.47	319.12	331.83	553.36
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	211.36	120.47	319.12	331.83	553.36
14	Paid-up equity share capital (face value of Rs 10 each) (Note 2, 3 and 4)	2,523.51	2,519.45	2,506.85	2,523.51	2,506.85
15	Reserves excluding Revaluation Reserves as per balance sheet	15,032.81	14,806.38	14,692.34	15,032.81	14,692.34
16	Earnings per share (Note 2, 3 and 4)					
	Basic EPS (in Rs.)	0.85	0.49	1.29	1.34	2.24
	Diluted EPS (in Rs.)	0.82	0.47	1.27	1.29	2.20

Notes to standalone financial results for the half year ended September 30, 2016

- The above financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 11, 2016. The Company's Statutory Auditors have carried out the limited review of the unaudited financial results for the half year ended September 30, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified limited review report has been issued by them thereon.
- Effective January 01, 2015, Mindteck Employees Welfare Trust has been deconsolidated subsequent to the SEBI (Share Based Employee Benefits) Regulations, issued on October 28, 2014.
- Number of shares issued upon exercise of stock options/restricted shares by employees is 40,666 for the quarter ended September, 2016 and 62,032 for the half year ended September 30, 2016.
- EPS for the quarter is not annualised.
- Segmental reporting:

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Half year ended	
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)
Segment revenue					
- Software services	2,042.31	1,863.03	2,025.08	3,905.34	3,840.70
- IT- enabled services	214.05	133.35	104.35	347.40	191.94
Income from operations	2,256.36	1,996.38	2,129.43	4,252.74	4,032.64
Segment results (profit before tax and interest from each segment)					
- Software services	876.98	766.51	1,042.10	1,643.49	1,945.51
- IT- enabled services	132.30	36.72	49.60	169.02	86.81
Total	1,009.28	803.23	1,091.70	1,812.51	2,032.32
Unallocable					
- Interest	-	-	1.96	-	2.21
- Expenditure	734.29	681.63	647.28	1,415.93	1,304.13
- Other income	(57.60)	(63.23)	(32.64)	(120.82)	(106.19)
Profit before tax	332.59	184.83	475.11	517.41	832.17
Segment capital employed					
- Software services (trade receivables)	1,716.81	735.06	838.17	1,716.81	838.17
- IT enabled services (trade receivables)	72.46	47.07	34.62	72.46	34.62
Total	1,789.27	782.13	872.79	1,789.27	872.79
Unallocable assets	17,546.66	18,502.78	17,786.47	17,546.66	17,786.47
Total	19,335.93	19,284.91	18,659.26	19,335.93	18,659.26

Note on Segment Information

Primary Segments

The Company's operations predominantly relate to providing software services and IT-enabled services. Accordingly, revenues represented along software services and IT-enabled services comprise the primary segmental information. Certain expenses are specifically not allocable to individual segments as the underlying services are used interchangeably and accordingly expenses are separately disclosed as unallocable.

Segmental Capital Employed

Segregation of certain assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been carried out as the assets are used interchangeably between segments. Accordingly, assets other than trade receivables are disclosed as unallocable and no disclosure relating to segmental liability has been made.

- Information on investor complaints pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the half year ended September 30, 2016:

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Nil	Nil	Nil	Nil	Nil

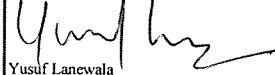
7 Statement of assets and liabilities as at September 30, 2016 is given below:

(Rs in lacs, except as otherwise stated)

Particulars	As at 30-Sep-2016 Unaudited	As at 31-Mar-2016 Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	2,523.51	2,517.31
Reserves and surplus	15,032.81	14,683.55
Sub-total - shareholder's funds	17,556.32	17,200.86
Share application money pending allotment	75.66	75.66
Non-Current liabilities		
Other long- term liabilities	20.21	20.21
Long- term provisions	260.96	206.72
Sub-total - non-current liabilities	281.17	226.93
Current liabilities		
Short- term borrowings	-	-
Trade payables	746.03	893.84
Other current liabilities	218.72	225.74
Short- term provisions	458.03	795.23
Sub-total - current liabilities	1,422.78	1,914.81
TOTAL - EQUITY AND LIABILITIES	19,335.93	19,418.26
ASSETS		
Non-current assets		
Fixed assets		
Tangible fixed assets	182.83	246.74
Intangible fixed assets	75.74	42.28
Non- current investments	12,312.91	12,312.91
Deferred tax assets (net)	167.72	138.28
Long- term loans and advances	1,584.91	1,578.90
Other non- current assets	52.67	30.19
Sub-total - non-current assets	14,376.78	14,349.30
Current assets		
Trade receivables	1,789.27	1,437.55
Cash and bank balances	2,309.07	3,040.60
Short- term loans and advances	209.21	239.75
Other current assets	651.60	351.06
Sub-total - current assets	4,959.14	5,068.96
TOTAL - ASSETS	19,335.93	19,418.26

8 Previous period/year figures have been reclassified/ regrouped to confirm with current period/year presentation, wherever applicable.

For and on behalf of the Board of Directors,



Yusuf Lanewala
Chairman & Managing Director

Place : Bengaluru

Date : November 11, 2016

MINDTECK (INDIA) LIMITED

Prestige Atlanta, No.10, Industrial Layout, 7th Main, 80 Feet Road, 3rd Block, Koramangala, Bengaluru 560 034
Ph. No.: +91 (80) 4154 8000; Fax: +91 (80) 4112 5813; 'www.mindteck.com'; CIN: L30007KA1991PLC039702

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2016

(Rs in lacs, except as otherwise stated)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)	
1	Income from operations	8,942.78	7,923.21	7,852.29	16,865.99	15,871.13	31,162.97
2	Expenses						
	a) Employee benefits expense	5,716.27	5,128.02	5,021.41	10,844.29	9,984.89	19,849.41
	b) Cost of technical sub-contractors	1,800.95	1,617.18	1,458.89	3,418.13	3,049.21	5,700.22
	c) Depreciation and amortisation expense	48.88	47.28	46.28	96.15	89.05	181.83
	d) Other expenses	857.62	799.62	692.02	1,657.24	1,454.23	3,545.06
	Total expenses	8,423.72	7,592.10	7,218.60	16,015.81	14,577.38	29,276.52
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	519.06	331.11	633.69	850.18	1,293.75	1,886.45
4	Other income	59.59	65.62	50.51	125.21	93.67	224.08
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	578.65	396.73	684.20	975.39	1,387.42	2,110.53
6	Finance costs	10.66	8.79	10.60	19.45	16.43	32.36
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	567.99	387.94	673.60	955.94	1,370.99	2,078.17
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7 - 8)	567.99	387.94	673.60	955.94	1,370.99	2,078.17
10	Tax expense/(Credit) (Note 6)	155.02	50.49	(171.96)	205.51	25.38	(514.56)
11	Net Profit from ordinary activities after Tax (9 - 10)	412.97	337.45	845.56	750.43	1,345.61	2,592.73
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	412.97	337.45	845.56	750.43	1,345.61	2,592.73
14	Paid-up equity share capital (face value of Rs 10 each) (Note 3, 4 and 5)	2,481.91	2,477.85	2,465.25	2,481.91	2,465.25	2,475.71
15	Reserves excluding Revaluation Reserves as per balance sheet	17,095.06	16,783.61	15,308.11	17,095.06	15,308.11	16,377.02
16	Earnings per share (Note 3, 4 and 5)						
	Basic EPS (in Rs.)	1.67	1.36	3.43	3.03	5.46	10.50
	Diluted EPS (in Rs.)	1.61	1.32	3.37	2.93	5.36	10.25

Notes to consolidated financial results for the half year ended September 30, 2016

- The above consolidated financial results of the Company have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in their meeting held on November 11, 2016. The Company's Statutory Auditors have carried out the limited review of the unaudited consolidated financial results for the half year ended September 30, 2016, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An unqualified limited review report has been issued by them thereon.
- The above unaudited consolidated financial results of the Company include the financial results of its wholly owned subsidiaries including step subsidiaries - Mindteck Inc., Mindteck Singapore Pte. Limited, Mindteck UK Limited, Mindteck Netherlands B.V, Mindteck Germany GmbH, Mindteck Middle East Limited. SPC, Mindteck Software Malaysia SDN BHD, Mindteck Solutions Philippines Inc. and Chendle Holdings Ltd.
- The Company has consolidated the financial statements of the Mindteck Employees Welfare Trust ('the Trust') with that of its standalone financial statements to comply with the requirements of SEBI (ESOS and ESPS) Guidelines 1999. As a result, the Company's paid up equity shares stand reduced by 416,000 shares as on September 30, 2016. To give effect to the consolidation of the Trust, Rs 41.6 lacs has been reduced from equity share capital, Rs 362.4 lacs has been reduced from securities premium account and Rs 15.71 lacs has been adjusted in reserves. The shares held by the Trust were reduced from outstanding number of shares for computation of basic EPS of the Company as per the guidance note on accounting for employees share based payments, issued by ICAI.
- Number of shares issued upon exercise of stock options/restricted shares by employees is 40,666 for the quarter ended September, 2016 and 62,032 for the half year ended September 30, 2016.
- EPS for the quarter is not annualised.
- Tax expense relating to year ended March 31, 2016 includes reversal of overseas tax provision for earlier years.
- Audited Financial Results (Standalone information)

(Rs in lacs, except as otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)	
Revenues	2,256.36	1,996.38	2,129.43	4,252.74	4,032.64	8,664.62
Profit before tax and exceptional items	332.59	184.83	475.11	517.41	832.17	1,352.07
Profit after tax and exceptional items	211.36	120.47	319.12	331.83	553.36	820.16

8 Segmental reporting (Consolidated - unaudited)

The Mindteck Group's operations predominantly relate to providing software services to external customers and providing IT-enabled services to consolidated subsidiaries within the Group. The Group considers business segment as the primary segment and geographical segment based on the location of customers as the secondary segment.

Since IT-enabled services are rendered to subsidiaries which are consolidated, the disclosure of a separate IT-enabled services segment as a separate primary segment is not applicable. The Group is therefore considered to constitute a single primary business segment and accordingly primary segment disclosures have not been presented.

The accounting principles consistently used in the preparation of the consolidated financial statements are also consistently applied to record income and expenditure in the individual geographical segments.

Geographical segments

Revenue from external customers by location of customers	(Rs in lacs, except as otherwise stated)					
	Quarter ended			Half year ended		Year ended
	30-Sep-2016	30-Jun-2016	30-Sep-2015	30-Sep-2016	30-Sep-2015	31-Mar-2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(Note 1)	(Note 1)	(Note 1)	(Note 1)	(Note 1)	
- USA	6,410.77	5,514.92	5,362.06	11,925.69	10,972.28	21,280.83
- India	922.81	792.10	615.11	1,714.91	937.53	3,005.14
- Rest of the world	1,609.20	1,616.19	1,875.11	3,225.39	3,961.32	6,877.00
Total	8,942.78	7,923.21	7,852.29	16,865.99	15,871.13	31,162.97

Carrying amount of segment assets by location of asset	(Rs in lacs, except as otherwise stated)	
	As at	
	30-Sep-2016	31-Mar-2016
	Unaudited	Audited
- USA	6,638.67	5,970.80
- India	5,937.18	5,996.59
- Rest of the world	2,761.11	2,682.65
- Unallocated corporate asset	8,481.33	8,481.32
Total	23,818.29	23,131.36

Cost to acquire tangible and intangible fixed assets by location of assets	(Rs in lacs, except as otherwise stated)	
	Nine Months ended	
	30-Sep-2016	31-Mar-2016
	Unaudited	Audited
- USA	5.22	6.55
- India	50.99	35.39
- Rest of the world	8.82	7.47
Total	65.02	49.41

- 9 Information on investor complaints pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, for the for the half year ended September 30, 2016:

Nature of Investor complaints	Opening balance	Additions	Disposal	Closing balance
Nil	Nil	Nil	Nil	Nil

- 10 Statement of assets and liabilities as at September 30, 2016 is given below:

Particulars	(Rs in lacs, except as otherwise stated)	
	As at 30-Sep-2016 Unaudited	As at 31-Mar-2016 Audited
EQUITY AND LIABILITIES		
Shareholder's funds		
Share capital	2,481.91	2,475.71
Reserves and surplus	17,095.06	16,377.02
Sub-total - shareholder's funds	19,576.97	18,852.73
Share application money pending allotment	75.66	75.66
Non-Current liabilities		
Other long- term liabilities	20.21	20.21
Long- term provisions	683.32	539.27
Sub-total - non-current liabilities	703.53	559.48
Current liabilities		
Short- term borrowings	-	-
Trade payables	1,680.96	1,630.82
Other current liabilities	1,209.61	1,093.35
Short- term provisions	571.56	919.33
Sub-total - current liabilities	3,462.13	3,643.50
TOTAL - EQUITY AND LIABILITIES	23,818.29	23,131.37
ASSETS		
Non-current assets		
Fixed assets		
Tangible fixed assets	230.62	260.95
Intangible fixed assets	8,818.88	8,820.91
Deferred tax assets (net)	167.72	138.28
Long- term loans and advances	1,272.19	1,272.70
Other non- current assets	52.67	30.19
Sub-total - non-current assets	10,542.07	10,523.03
Current assets		
Trade receivables	7,363.08	5,799.56
Cash and bank balances	3,603.85	5,054.08
Short- term loans and advances	250.76	247.95
Other current assets	2,058.53	1,506.75
Sub-total - current assets	13,276.22	12,608.34
TOTAL - ASSETS	23,818.29	23,131.37

- 11 Previous period/year figures have been reclassified/ regrouped to confirm with current period/year presentation, wherever applicable.

For and on behalf of the Board of Directors,

Yusuf Lanewala
Chairman & Managing Director

Place : Bengaluru

Date : November 11, 2016

B S R & Company

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

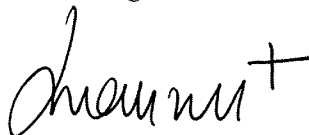
Review report to the Board of Directors of Mindteck (India) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Mindteck (India) Limited ('the Company') for the quarter and six months ended 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 November 2016. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter and six months ended 30 September 2016, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Company**

Chartered Accountants

Firm Registration number: 128032W



Vineet Dhawan

Partner

Membership No. 092084

Bangalore

11 September 2016

B S R & Company

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

Telephone +91 80 3980 6000
Fax +91 80 3980 6999

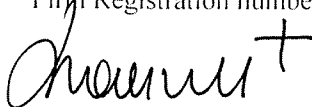
Review report to the Board of Directors of Mindteck (India) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('Statement') of Mindteck (India) Limited ('the Company') and its subsidiaries listed in Note 2 to the Statement (collectively known as 'the Group') for the quarter and six months ended 30 September 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 11 November 2016. Our responsibility is to issue a report on this Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The unaudited financial results for the quarter and six months ended 30 September 2016 of three subsidiaries (incorporated outside India), as furnished to us by the management, have not been subjected to review either by us or by other auditors. These subsidiaries account for 2% of the total assets and 3% and 2% of aggregate of total income from operations (net) and other income for the quarter and six months ended 30 September 2016 respectively, as shown in the Statement and therefore are not material to the Statement either individually or in the aggregate.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results for the quarter and six months ended 30 September 2016, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Company

Chartered Accountants

Firm Registration number: 128032W



Vineet Dhawan

Partner

Membership No. 092084

Bangalore

11 November 2016



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Prestige Atlanta, No.10, Industrial Layout

7th Main, 80 Feet Road, 3rd Block

Koramangala, Bengaluru – 560 034. India

Tel: +91 80 4154 8000/4154 8300

Fax: +91 80 41125813

www.mindteck.com

FOR IMMEDIATE RELEASE

MINDTECK REPORTS FINANCIAL RESULTS FOR THE SIX MONTHS PERIOD ENDED SEPTEMBER 2016

Bengaluru, India – November 11, 2016: Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), a global technology company, today reported its unaudited financial results for the half year ended September 30, 2016.

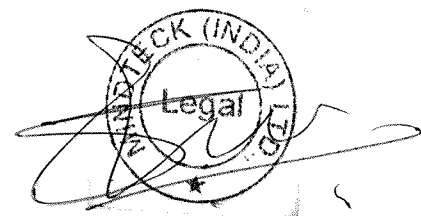
The company's consolidated revenue for the quarter stood at Rs. 89.43 crore as against Rs. 79.23 crore for the previous quarter ended June 30, 2016. Net profit for the quarter stood at Rs. 4.13 crore as against Rs. 3.37 crore for the previous quarter.

Commenting on the financial performance, Mr. Yusuf Lanewala, Mindteck Chairman and Managing Director said, "The quarter's key highlights include a pilot project for the implementation of India's first smart parking solution using Wi-Fi cameras with an embedded video analytics server for NDMC, New Delhi. We also won a home automation project with IIT-Kanpur." He further added, "These wins are a result of our focused efforts on innovative smart city solution development."

During the quarter, Mindteck successfully maintained its CMMI Level 5 appraisal for its Bengaluru and Kolkata locations.

Key wins include:

- A meter data management software contract for a government utility company in India.
- A multi-year contract in the wireless space with a home automation, building and campus control systems manufacturer.
- New contracts with an analytical instrumentation client.
- Comprehensive product engineering work for a Swiss client involved in the smart flow metering/IoT space.
- A new order with an electronic manufacturing company to deliver wireless notification devices.
- A multimillion dollar extension with a Hi-Tech client.
- A new engagement with a leading Japanese car audio manufacturer for product testing.
- A new order with a leading engineering design consultancy in the UK.
- A contract in the metering space with a Belgian client.



About Mindteck (India) Limited

Mindteck, a global technology company established in 1991, provides Product Engineering solutions and Information Technology services to top-tier Fortune 50-1000 companies, start-ups, leading universities and government entities. The company's depth of knowledge and niche expertise in embedded systems and enterprise applications is complemented by dedicated Centers of Excellence in wireless design and storage testing. Office locations span the US, UK, Singapore, Malaysia, Philippines, Netherlands, Germany, Bahrain and India. In addition, there are four development centers: US, Singapore and India (Kolkata and Bangalore). Mindteck is listed on both the Bombay Stock Exchange and the National Stock Exchange. The company is a Founding Member of 'The Atlas online' (www.atlas.cid.harvard.edu) for the Center for International Development (CID) at Harvard University. For more information, please contact balika.hegde@mindteck.com. www.mindteck.com

