



Mindteck (India) Limited

(CIN: L30007KA1991PLC039702)

Prestige Atlanta, No.10, Industrial Layout
7th Main, 80 Feet Road, 3rd Block
Koramangala, Bengaluru – 560 034. India

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www.mindteck.com

Ref: MT/SSA/2016-17/26

March 30, 2017

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051
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Dear Sir,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that Mr. Sanjeev Kathpalia was appointed as an Additional Director on February 10, 2017. In order to separate the roles of Chairman and Managing Director for better Corporate Governance, the Board has decided to change the designation by inducting Mr. Sanjeev Kathpalia as Managing Director and Chief Executive Officer w.e.f. April 01, 2017 for a period of three (3) years and Mr. Yusuf Lanewala shall remain as Non-Executive Chairman of the Board.

Further we would like to intimate that Nomination and Remuneration Committee has granted 250,000 ESOPs under Mindteck Employee Stock Option Scheme 2014 to Mr. Sanjeev Kathpalia at ₹ 78.10 being the closing price of the previous day on National Stock Exchange of India Limited.

With reference to the above, Mindteck would like to send a press release today on –
“MINDTECK APPOINTS SANJEEV KATHPALIA AS CEO AND MANAGING DIRECTOR”.

The copy of the press release is attached for the same.

Please take the above intimation on record and kindly acknowledge.

Thanking you,

Yours Truly,

For Mindteck (India) Limited

Shivarama Adiga S.
VP, Legal and Company Secretary



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FOR IMMEDIATE RELEASE

MINDTECK APPOINTS SANJEEV KATHPALIA AS CEO AND MANAGING DIRECTOR

Bengaluru, India – March 30, 2017: Mindteck (India) Limited (BSE: 517344 and NSE: MINDTECK), a global technology company, announced the appointment of Mr. Sanjeev Kathpalia as Chief Executive Officer and Managing Director, and Mr. Yusuf Lanewala as Non-Executive Chairman, effective April 01, 2017. Mindteck's Board of Directors cited that the determinant factor for separating the top two executive roles was made in keeping with its continuous improvement of corporate governance standards.

Mr. Kathpalia takes on the helm of steering the future growth of Mindteck. He is a seasoned strategist with over 35 years of global experience spanning executive roles in investment banking, manufacturing and business development. Most recently, Mr. Kathpalia served as a Senior Advisor for the Republic of Turkey – Prime Ministry, Investment Support and Promotion Agency of Turkey. Prior to this, Mr. Kathpalia was the Chairman of PDF Corporate Finance (a subsidiary of TAIB YatirimBank), a leading Istanbul-based M&A boutique focused on mid-market opportunities. He was also the CEO at TAIB YatirimBank, the first foreign owned investment bank in Turkey. Previous industry experience includes leading the supply chain and R&D divisions of an industrial manufacturing company (part of ETEX Group of Belgium), as well as supply-side management of consumer goods giant Hindustan Unilever Ltd./Unilever Group.

Mr. Kathpalia holds an MBA from IIM Calcutta, and a Bachelor of Technology in Chemical Engineering from IIT Delhi.

Mr. Yusuf Lanewala remarked, "Sanjeev joins us at an important time in Mindteck's 25-year history. His proven expertise, drive, strategic thinking and cross-cultural experience will help us spur growth and provide further value to our clients in the years to come."

About Mindteck

Mindteck, a global technology company established in 1991, provides Product Engineering solutions and Information Technology services to top-tier Fortune 50-1000 companies, start-ups, leading universities and government entities. The company is among a select group of global companies appraised at Maturity Level 5, Version 1.3 of the CMMI Institute's Capability Maturity Model Integration (CMMI). Its depth of knowledge and niche expertise in embedded systems and enterprise applications is complemented by dedicated Centers of Excellence in wireless design and storage testing. *Office Locations:* US, UK, Singapore, Malaysia, Philippines, Netherlands, Germany, Bahrain and India. *Development Centers:* US, Singapore and India (Kolkata and Bangalore). *Founding Member:* 'The Atlas online' (www.atlas.cid.harvard.edu) for the Center for International Development at Harvard University. *For more information, please contact balika.hegde@mindteck.com. www.mindteck.com*