

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED JUNE 30, 2011

Particulars		(Rs. in lacs except per share data)		
		Quarter ended		Year ended
		30.06.2011	30.06.2010	31.03.2011
		Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	6,574.32	6,807.76	33,088.92
	(b) Other Operating Income	284.05	555.14	2,680.50
	Total Income from Operations	6,858.37	7,362.90	35,769.42
2	Expenditure			
	a) Purchase of traded goods	96.08	86.98	356.20
	b) Employees' costs	2,623.60	2,787.91	11,540.32
	c) Depreciation/amortisation	372.02	201.23	1,108.91
	d) Rent	192.26	486.44	1,697.28
	e) Other Expenditure	949.60	1,126.09	5,901.51
	f) Total	4,233.56	4,688.65	20,604.22
3	Profit from Operations before Other Income, Interest & Exceptional item	2,624.81	2,674.25	15,165.20
4	Other Income (net)	1,863.76	2,053.62	10,995.66
5	Profit before Interest & Exceptional item	4,488.57	4,727.87	26,160.86
6	Interest	190.41	0.12	70.34
7	Profit after Interest but before Exceptional Item	4,298.16	4,727.75	26,090.52
8	Exceptional Item (Refer Note 8)	-	-	20,916.50
9	Profit from ordinary activities before tax	4,298.16	4,727.75	5,174.02
10	Tax (expense) / credit (Refer Note 8)	(377.37)	(212.29)	4,019.44
11	Net Profit for the period	3,920.79	4,515.46	9,193.46
12	Paid-up Equity Share Capital (Face Value Rs.2/- per share)	921.57	921.57	921.57
13	Reserves excluding Revaluation Reserves			205,124.86
14	Earnings per share (before exceptional item & tax effect thereon) - Basic & Diluted (Rs.)	8.51	9.80	49.92
15	Earnings per share (after exceptional item) - Basic & Diluted (Rs.)	8.51	9.80	19.95
16	Public shareholding			
	a) Number of shares	25,164,631	25,163,404	25,164,231
	b) Percentage of shareholding	54.61	54.61	54.61
17	Promoters and promoter group shareholding			
	a) Pledged/ Encumbered			
	- Number of shares	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil
	- Percentage of shares (as a % of total share capital of the company)	Nil	Nil	Nil
	b) Non-encumbered			
	- Number of shares	20,913,906	20,915,133	20,914,306
	- Percentage of shares (as a % of total shareholding of promoters and promoter group)	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the company)	45.39	45.39	45.39

NOTES:

- These unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 10, 2011 and have been subjected to a limited review by the Statutory Auditors of the Company, except that the figures appearing in the statement made by the Management in Note 2 below are outside the purview of such review.
- The average daily turnover for the quarter ended June 30, 2011 in the group company exchanges are as under:
 - MCX - Rs. 44,188 Crore, an increase of 38% over FY 11 daily average. The highest daily turnover recorded was Rs. 100,403 Crore.
 - IEX (Day Ahead Market) - 38,884 MWh, an increase of 20% over FY 11 daily average. The highest daily turnover recorded was 50,603 MWh
 - DGCX - USD 564 million, an increase of 31% over FY 11 daily average. The highest daily turnover recorded was USD 884 million.
 - SMX - USD 46.79 million, an increase of 185% over FY 11(w.e.f. Oct 1, 2010) daily average. The highest daily turnover recorded was USD 120.68 million.
 - GBOT - USD 27.25 million, an increase of 37% over FY 11(w.e.f. Nov 1, 2010) daily average. The highest daily turnover recorded was USD 51.87 million
- The Board of Directors in their meeting held on August 10, 2011 have declared first interim dividend of Rs. 2/- per equity share of face value Rs. 2/- each (i.e. @ 100%) on equity share capital of the Company.



- 4 The Company, as a part of its core business strategy, promotes and invests in new ventures that utilise its technological capabilities and domain expertise towards creating world class enterprises. The investment in each such venture is assessed for its risks and is limited to a pre-determined level and will generate returns after the ventures start ramping-up operations which is normally expected in about 2 to 4 years time frame. The Company, as part of its non-linear business model, will continue to unlock value by broadening the investor base of its ventures.
- 5 The Company's investments aggregating Rs.100,969.42 lacs and debts and other recoverable aggregating Rs. 9,271.06 lacs, as at June 30, 2011, in certain subsidiaries and a joint venture company, which presently have accumulated losses, but are expected to be recovered, and have their values unlocked in the near future, since these companies are already at various stages of executing their business plans and operations, with expected profitability. Accordingly, a provision for other than temporary diminution of Rs 8,900.26 lacs (including Rs. 3,210.00 lacs provided during the year ended March 31, 2011) is considered to be adequate.
- 6 During the quarter ended June 30, 2011, the Company has made additional long term investments aggregating Rs. 5,216.30 lacs in subsidiaries.

- 7 Other income consists of :

Particulars	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
(a) Foreign exchange gain/(loss) (net)	(73.86)	113.24	616.92
(b) Profit on sale/disposal of investments (net)	103.86	315.71	6,935.30
(c) Dividend income	990.81	995.22	4,486.57
(d) Diminution in value of investments (net)	(1.08)	(17.83)	(3,159.63)
(e) Others	844.03	647.28	2,116.50
	1,863.76	2,053.62	10,995.66

- 8 Exceptional item represents payment towards price reset including interest, paid in the quarter ended March 31, 2011 in respect of investment sold in an earlier year to a Financial Institution. Consequently, the tax provision of Rs 7,109.52 lacs was also written back in the said quarter.
- 9 During the quarter, the Company has raised USD 85 million (equivalent to Rs. 38,012.00 lacs as at June 30, 2011) by way of External Commercial Borrowings. As on June 30, 2011, USD 78.86 million (equivalent to Rs. 35,266.25 lacs) has been kept mainly in fixed deposits with banks pending utilisation.

- 10 Segment wise Revenues and Results as per clause 41 of listing Agreement:

Particulars	Quarter ended		Year ended
	30.06.2011	30.06.2010	31.03.2011
Segment Revenue			
STP Technologies / Solutions	6,295.18	6,513.09	32,549.98
Others	563.19	849.81	3,219.44
Total Income from Operations	6,858.37	7,362.90	35,769.42
Segment Results			
STP Technologies / Solutions	3,956.85	3,782.45	22,053.37
Others	212.17	323.55	1,341.67
Total	4,169.02	4,106.00	23,395.04
Less : Interest	(190.41)	(0.12)	(70.34)
Add : Unallocable income	1,863.76	2,053.62	10,995.66
Less : Unallocable Expenses	(1,544.21)	(1,431.75)	(8,229.84)
Profit before tax & exceptional item	4,298.16	4,727.75	26,090.52

Notes :

- (i) Segments have been identified in accordance with the Accounting Standard (AS 17) "Segment Reporting" considering the organisation structure and the return/risk profiles of the business.
- (ii) STP Technologies / Solutions segment represents straight through processing solutions and includes an integrated mix of various products, projects and activities incidental thereto. Others represent trading activities, process management services and shared business support and IT Infrastructure sharing services.
- (iii) Due to diversified nature of business, significant assets are interchangeably used between segments and the management believes that it is currently not practicable to provide segment disclosure relating to total assets.
- 11 No. of investor complaints (i) at the beginning of the quarter : Nil (ii) received during the quarter :15 (iii) disposed off :15 and (iv) unresolved at the end of the quarter: Nil
- 12 Previous year/period figures have been regrouped/reclassified, wherever necessary, to conform to current period's presentation.
- 13 Management states that as at June 30, 2011 Company has cash and bank balances of Rs. 41,947.13 lacs and investment in mutual funds of Rs 81,203.06 lacs (aggregating Rs. 123,150.19 lacs).

For Financial Technologies (India) Limited

Place: Mumbai
Date: August 10, 2011


Dewang Neralla
Wholtime Director

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